

Jobs and Industry Development

Through **The Way Forward**, our government's collaborative approach to advancing sector work plans for the agriculture, forestry, aquaculture, mining, technology and oil and gas industries is creating the conditions for accelerated business development, job growth and supporting regional economies. By working collectively, we will continue to create a positive environment for economic activity.

Economic/Sector Development

Budget 2019 includes a number of initiatives to further advance economic development opportunities through business development and job growth. This includes:

- ▶ Almost \$14 million for research and development.
- ▶ \$10 million for economic development infrastructure, marketing, research, and capacity building.
- ▶ \$3 million to create a Digital Ocean Innovation Centre of Excellence.
- ▶ \$2.5 million to support the creation of a Subsea Centre of Excellence for training, research and ocean technology company development and product testing.
- ▶ \$500,000 to implement a new approach to investment attraction.
- ▶ \$250,000 for social enterprise research projects.

- ▶ \$250,000 to launch an ocean technology competition.
- ▶ \$200,000 to support the Drive Program, offered through the Community Business Development Corporations, which provides loans to young entrepreneurs up to \$10,000.
- ▶ \$200,000 to explore opportunities to expand the maintenance, repair and overhaul in the airline industry in Newfoundland and Labrador.
- ▶ Partner with credit unions in the province to pilot a small business loan guarantee program.
- ▶ Extension of the Rural Cellular Service Pilot Project.

Tourism and Culture

The tourism industry is a major employer and economic generator in rural and urban areas. To sustain this importance, Budget 2019 includes:

- ▶ \$13 million continued annual investment in tourism marketing.
- ▶ \$4 million equity investment in the Newfoundland and Labrador Film Development Corporation and renewal of the Newfoundland and Labrador Film and Video Industry Tax Credit until 2021.
- ▶ \$3.45 million for the Cultural Economic Development Program.
- ▶ A \$1 million increase to the ArtsNL grant program in support of artists, bringing the total Provincial Government investment in ArtsNL to over \$2.9 million.

- ▶ \$185,000 to continue the Honour 100 Ambassador Program.
- ▶ \$50,000 for the Labrador Aboriginal Nutritional and Artistic Program to fund activities, including nutritional programs, community freezer programs and food banks. The funding also supports artists and artistic endeavours.

Supporting Renewable Resource Industries

Budget 2019 is focused on increasing jobs and expanding the province's traditional industries. They include:

Fisheries

- ▶ \$10 million through the Atlantic Fisheries Fund for marketing, driving innovation, and meeting growing global demand for sustainably sourced, high-quality fish and seafood products.
- ▶ \$2 million in repayable financial assistance to support the Grieg aquaculture project in Placentia Bay.
- ▶ \$2.5 million for the Fish Plant Worker Support Program.
- ▶ \$100,000 for the Fisheries Advisory Council.

Agriculture

- ▶ \$7.1 million under Canadian Agricultural Partnership.
- ▶ \$2.25 million for the Provincial Agrifoods Assistance Program, including \$100,000 to launch the Community Gardens Support Program.
- ▶ \$1 million for the Agriculture Research Station in Pynn's Brook and the Centre for Agriculture and Forestry Development at Wooddale.

Forestry and Wildlife

- ▶ \$3.66 million for silviculture, research into reforestation and forest improvement.
- ▶ \$3.42 million for the Fire Suppression Program.
- ▶ \$985,000 for surveying, research and monitoring the moose and caribou populations.
- ▶ \$900,800 for the Insect Control Program to monitor and evaluate forest insect and disease conditions.
- ▶ \$500,000 for wage subsidies and training allowances for the Employment Enhancement Program.
- ▶ \$264,000 for reliable landmark research into Atlantic salmon survival after hook-and-release.
- ▶ \$160,000 to support caribou conservation through increased land and air wildlife enforcement efforts in Labrador.

Supporting Oil and Gas and Mining Industries

The 10 year, \$60 million Innovation and Business Development Fund will allow government to work collaboratively with industry to maximize the potential of the oil and gas sector and key actions outlined in Advance 2030. In Budget 2019, \$9 million is available for investment.

Budget 2019 also supports exploration and growth in the oil and gas and mineral industries, which better positions Newfoundland and Labrador globally for investment and development. Budget 2019 investments include:

- ▶ \$20 million for the acquisition and processing of new 2D and 3D seismic data.
- ▶ More than \$4.6 million for the Geological Survey, including an additional \$250,000 to support geoscience exploration.
- ▶ \$1.5 million for the College of the North Atlantic and Memorial University's hyperspectral imaging project.
- ▶ \$1.7 million for the Mineral Incentive Program.