

OCT 06 2022

Government of Newfoundland and Labrador
Environment and Climate Change
Office of the Minister

COR-2022-2066

Reg. #2015

Jamie Powell
Director of Environment and Stakeholder Engagement
Marathon Gold Corporation
P.O. Box 4006
Mount Pearl, NL A1N 0A1
Email: jpowell@marathon-gold.com

Dear Jamie Powell:

Re: Select Conditions of Release of the Valentine Gold Project

On March 17, 2022, the Valentine Gold Project (the Project) was released from environmental assessment, subject to conditions. Many of these conditions required approval prior to Project construction. I have determined that the pre-construction conditions of release have been met. A copy of the original decision letter is attached for your convenience as well as my department's analysis of how conditions d, e, f, g, h, i, j, j(i), j(ii), j(iii), l, and m have been met.

I encourage you to review the decision letter of March 17, 2022, and to take the necessary actions to fulfill the applicable conditions that are required to be met prior to Project operations, i.e. commencement of the extraction of mining materials and throughout the life of the Project.

If you have any questions concerning these matters, please contact Joanne Sweeney, Director of the Environmental Assessment Division, at (709) 729-0673 or via email joannesweeney@gov.nl.ca, or Eric Watton, Chair of the Project Environmental Assessment Committee at (709) 729-0834 or email ericwatton@gov.nl.ca.

Sincerely,



HON. BERNARD DAVIS, MHA
District of Virginia Waters – Pleasantville
Minister

Enclosures

Cc: The Honourable Andrew Parsons, MHA - District of Burgeo - La Poile