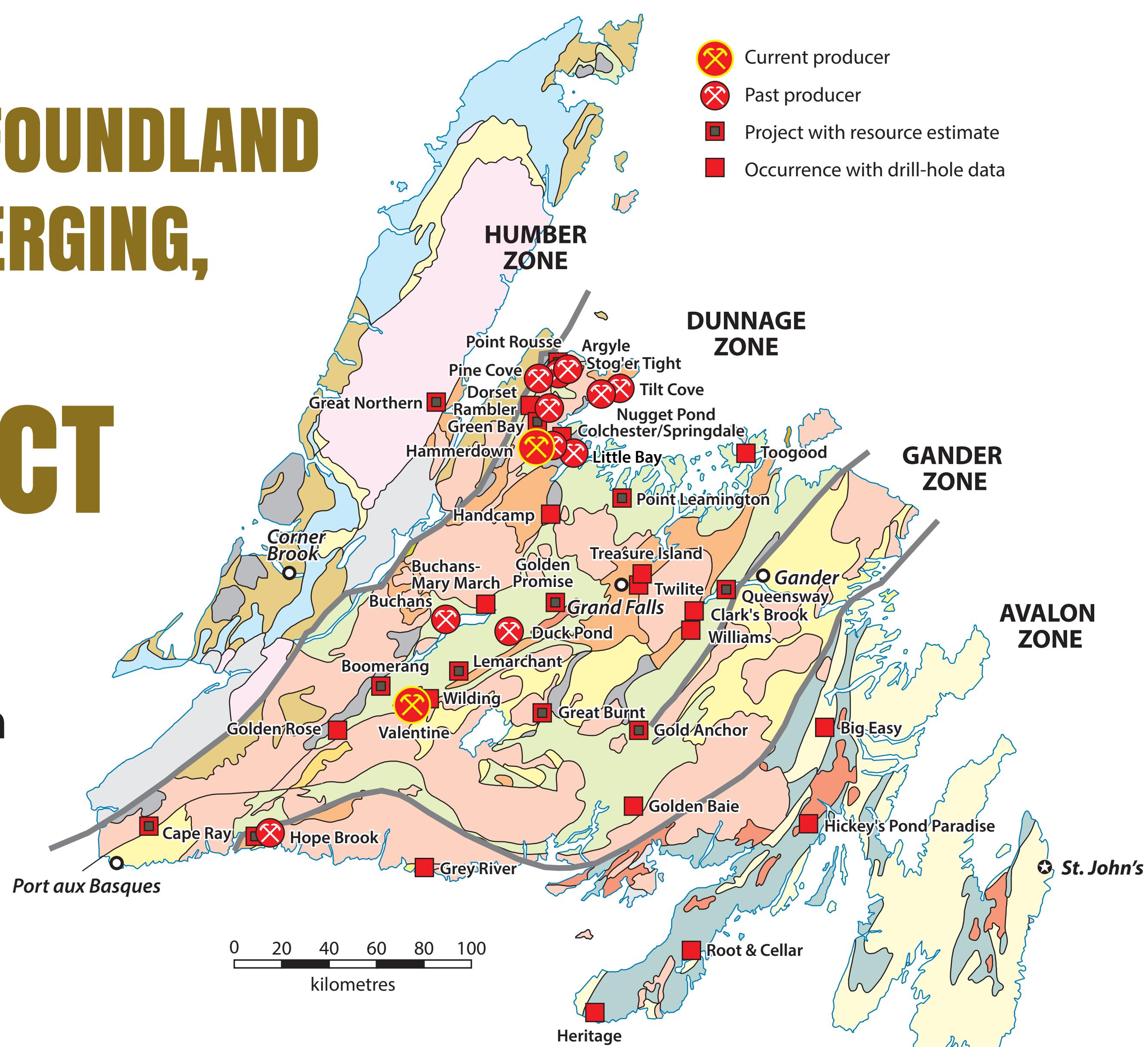


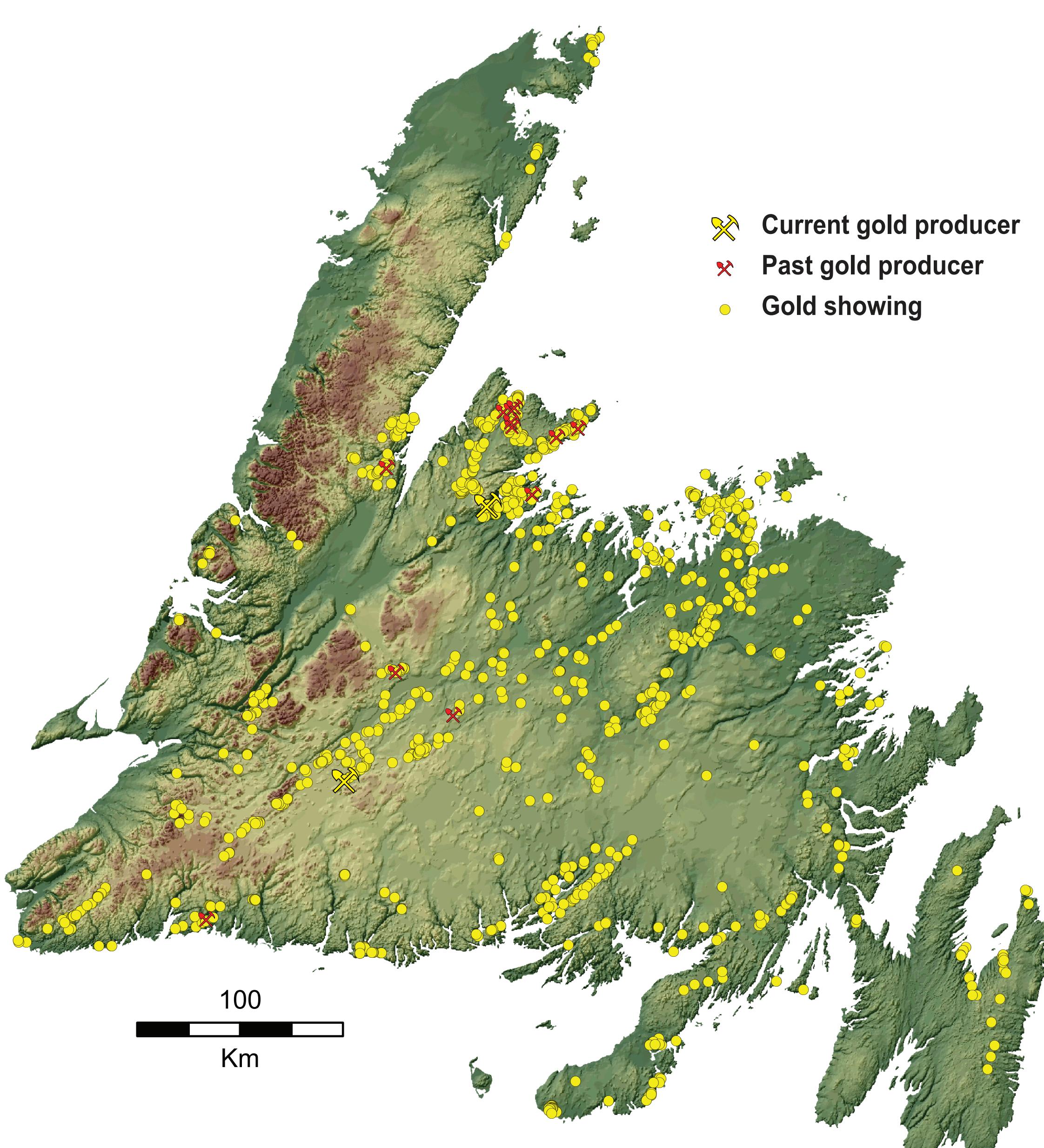


THE ISLAND OF NEWFOUNDLAND REPRESENTS AN EMERGING, UNDER-EXPLORED GOLD DISTRICT

- First focused exploration for gold in early 1980's



- Previous production from epithermal (Au-Cu) and orogenic (Au-only) deposits, and as byproduct of VMS operations
- Current and recent production from orogenic and VMS deposits; advanced projects targeting similar styles of mineralization



- Advanced and greenfield exploration programs for high- and low-sulphidation epithermal deposits; other projects targeting bulk-tonnage, intrusion- and sediment-hosted deposits
- Recent discoveries have led to a surge of new exploration investment
- Properties are available for option or joint venture

