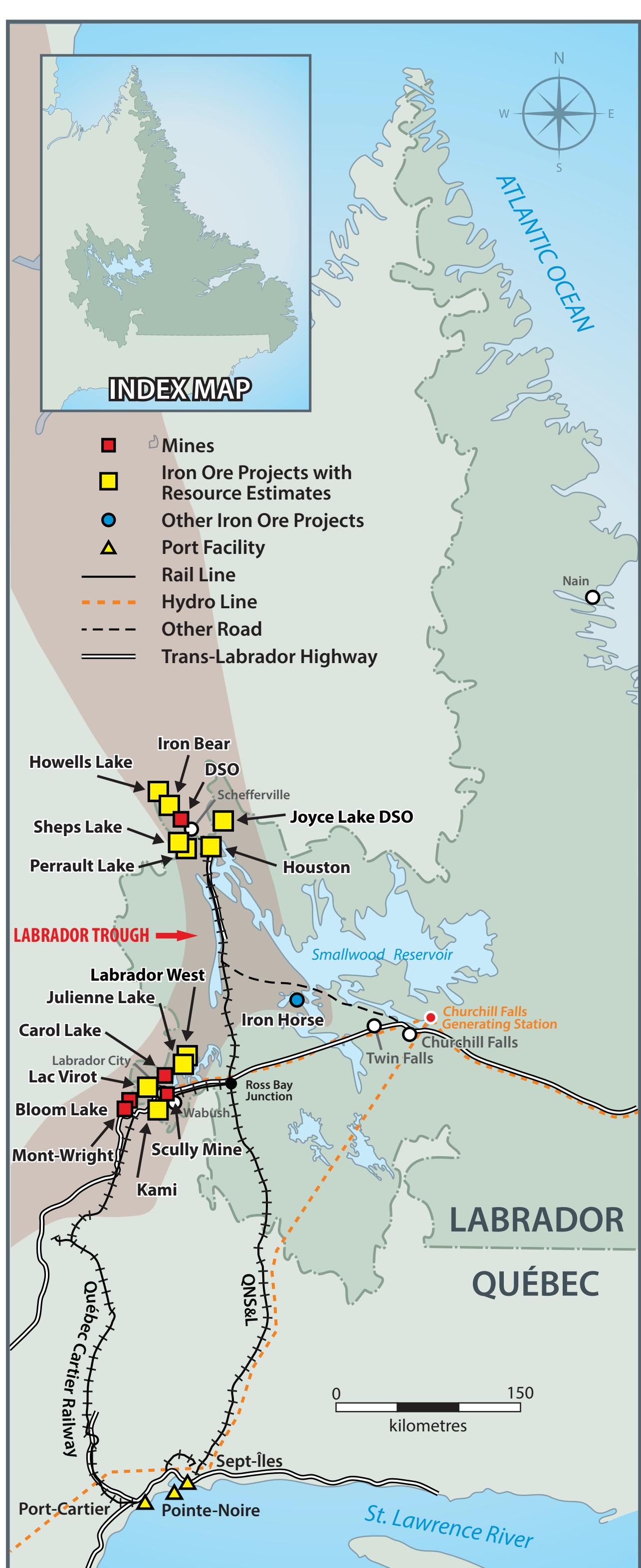




THE LABRADOR TROUGH IS HOST TO WORLD-CLASS DEPOSITS OF IRON ORE THAT HAVE BEEN MINED FOR HALF A CENTURY

- The Labrador Trough is a 1,100-km-long Proterozoic metalliferous basin with thick sequences of iron formation
- The Trough has yielded more than 2 billion tonnes of iron ore. Known resources and the high potential for future discovery indicate mining will continue for many decades

IRON ORE DEPOSITS AND INFRASTRUCTURE



- Current projects in development will add to long-term production capacity
- Major current and past producers include Rio Tinto IOC, Tacora Resources and ArcelorMittal
- Three types of iron ores are known: high-grade ores locally with supergene enrichment, weakly metamorphosed magnetite iron formation or taconite, and metamorphosed coarse-grained iron formation
- Several projects are at the feasibility stage or earlier and are operated by junior companies. These projects provide opportunities for new investment