

Weekly Crude Price Report - For the Week Ending September 15, 2009

Benchmark Crudes (US\$/bbl)	September 2	Current Week				September 10 - September 15 Average	September Month-to-Date	2009 Year-to-Date
		10-Sep	11-Sep	14-Sep	15-Sep			
	September 9 Average							
- West Texas Intermediate	69.25	71.95	69.34	68.86	70.81	70.24	69.53	56.41
- Brent Crude	67.84	68.96	68.76	66.91	66.53	67.79	67.91	56.75

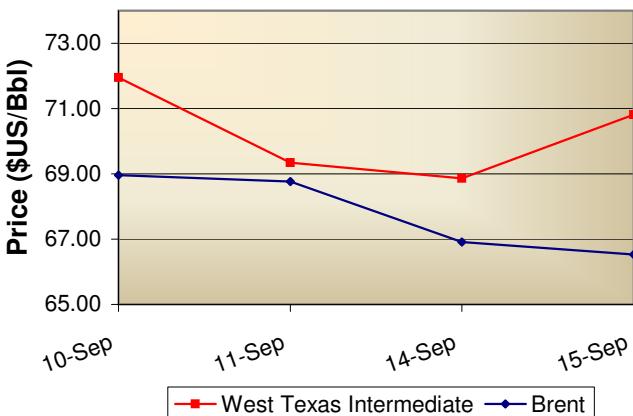
COMMENTARY:

► For the September 10 - September 15 period, the average price for West Texas Intermediate was higher by \$0.99 week-over-week, at \$70.24. Brent prices were lower by \$0.05 week-over-week, averaging \$67.79.

► US crude stocks decreased by 4.729 million bbls this week. At the same time, days of crude supply decreased from the previous week with 22.3 days of supply. US gasoline and distillate stocks increased by 2.784 million bbls.

► OPEC has agreed to maintain total production at 24.845 million barrels a day and is encouraging members to adhere to targets. According to media reports, the 11 members bound by quotas produced 26.055 million barrels a day in August, indicating quota compliance of about 71 percent. Iran, Angola and Venezuela are reported to be exceeding quotas. OPEC will meet next in Luanda, Angola, on December 22, 2009.

This Week's Price Action



Price Action Over Most Recent 12 Months

