

Crude Price Report - For the Period December 8, 2010 to December 14, 2010

Benchmark Crudes (US\$/bbl)	December 1-December 7 Average	Current Period					December 8-December 14 Average	December Month-to-Date	2010 Year-to-Date	COMMENTARY:																																																												
		8-Dec	9-Dec	10-Dec	13-Dec	14-Dec																																																																
West Texas Intermediate	\$88.39	88.30	88.35	87.81	88.62	88.33	\$88.28	\$88.33	\$78.96	► For the December 1 - December 7 period, the average price for West Texas Intermediate was down by \$0.11 week-over-week, at \$88.28. Brent prices were down by \$0.07 week-over-week, averaging \$90.05.																																																												
Brent	\$90.12	89.74	89.93	89.54	90.40	90.63	\$90.05	\$90.09	\$78.96	► WTI began the period at \$88.30, ending higher at \$88.33 on December 14. Brent prices began the period at \$89.74, ending higher at \$90.63 on December 14.																																																												
<div style="display: flex; justify-content: space-between;"> <div style="width: 45%;"> <p>This Week's Price Action</p> <table border="1"> <caption>Estimated Data for This Week's Price Action</caption> <thead> <tr> <th>Date</th> <th>West Texas Intermediate (US\$/bbl)</th> <th>Brent (US\$/bbl)</th> </tr> </thead> <tbody> <tr><td>8-Dec</td><td>87.80</td><td>89.00</td></tr> <tr><td>9-Dec</td><td>87.80</td><td>89.20</td></tr> <tr><td>10-Dec</td><td>87.50</td><td>89.00</td></tr> <tr><td>13-Dec</td><td>88.50</td><td>89.50</td></tr> <tr><td>14-Dec</td><td>88.20</td><td>89.80</td></tr> </tbody> </table> </div> <div style="width: 45%;"> <p>Weekly Average Price Action Over Last 12 Months</p> <table border="1"> <caption>Estimated Data for Weekly Average Price Action Over Last 12 Months</caption> <thead> <tr> <th>Month</th> <th>West Texas Intermediate (US\$/bbl)</th> <th>Brent (US\$/bbl)</th> </tr> </thead> <tbody> <tr><td>Dec-09</td><td>87.50</td><td>89.00</td></tr> <tr><td>Jan-10</td><td>88.50</td><td>90.00</td></tr> <tr><td>Feb-10</td><td>88.50</td><td>90.00</td></tr> <tr><td>Mar-10</td><td>86.50</td><td>88.00</td></tr> <tr><td>Apr-10</td><td>87.50</td><td>88.50</td></tr> <tr><td>May-10</td><td>88.50</td><td>89.00</td></tr> <tr><td>Jun-10</td><td>86.50</td><td>88.00</td></tr> <tr><td>Jul-10</td><td>87.50</td><td>88.50</td></tr> <tr><td>Aug-10</td><td>87.50</td><td>88.50</td></tr> <tr><td>Sep-10</td><td>86.50</td><td>88.00</td></tr> <tr><td>Oct-10</td><td>87.50</td><td>88.50</td></tr> <tr><td>Nov-10</td><td>88.50</td><td>89.00</td></tr> <tr><td>Dec-10</td><td>89.50</td><td>90.00</td></tr> </tbody> </table> </div> </div>											Date	West Texas Intermediate (US\$/bbl)	Brent (US\$/bbl)	8-Dec	87.80	89.00	9-Dec	87.80	89.20	10-Dec	87.50	89.00	13-Dec	88.50	89.50	14-Dec	88.20	89.80	Month	West Texas Intermediate (US\$/bbl)	Brent (US\$/bbl)	Dec-09	87.50	89.00	Jan-10	88.50	90.00	Feb-10	88.50	90.00	Mar-10	86.50	88.00	Apr-10	87.50	88.50	May-10	88.50	89.00	Jun-10	86.50	88.00	Jul-10	87.50	88.50	Aug-10	87.50	88.50	Sep-10	86.50	88.00	Oct-10	87.50	88.50	Nov-10	88.50	89.00	Dec-10	89.50	90.00
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<p>Sources/Notes:</p> <ol style="list-style-type: none"> 1. West Texas Intermediate and Brent Crude prices are spot prices as reported weekly by the Energy Information Administration (EIA) of the Department of Energy (DOE) in the United States. 2. Inventory stocks are reported weekly by the EIA and include all inventories held with "primary" enterprises such as refineries and wholesalers of crude. Secondary and tertiary inventories held by retailers or end users are not included. Crude stocks include all unrefined crude; gasoline stocks include all grades of gasoline; and distillate stocks include all grades of distillates (including home heating fuel and diesel fuel). 3. Annual and monthly average prices for spot WTI and Brent crude from 2003 to 2010 are simple averages calculated from daily prices as reported by EIA. 																																																																						