

Exploration Highlights for August, 2006

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Ursa International Inc. Press Release July 31, 2006

Ursa International Inc. is pleased to announce that it has signed a Heads of Agreement to acquire the Little Deer Copper Project in Newfoundland, Canada. Subject to resident net smelter royalty agreements with third parties, Ursa International will acquire all right, title and interest in and to the Little Deer Property in consideration for the issuance of shares of Ursa International.

Aurora Energy Resources Inc. Press Release Aug 1, 2006

Best grade drill intersections to date expand the Michelin uranium deposit and represent a 100% increase compared to the average grade of the current resource. Intersections include 0.24 % U₃O₈ over 43.7 ms (5.3 pounds per tonne over 145.2 feet) (including 0.53% U₃O₈ over 6.32 ms).

<http://www.aurora-energy.ca/s/Home.asp>

Messina Minerals Inc. Press Release Aug. 1, 2006

As part of a planned 43,000 meter drill program for 2006, drilling continues on Messina's base metal massive sulphide targets at the Tulks South Property in central Newfoundland. Continuing evaluation of the Boomerang massive sulphide deposit indicates potential to expand its size. One hole has been completed and assays are pending; 14 additional holes are planned. One drill continues to test the Domino massive sulphide lens on 4000E.

Initial drill programs testing the Zinc Zone and Middle Tulks massive sulphide targets have been completed. Drilling at Tulks East testing the A Zone has begun. The first hole is approximately a 160 m step-out along strike from TE05-86 which intersected 9.65 ms of massive sulphides assaying 6.2% zinc, 0.4% copper, 0.3% lead, 19 g/t silver and 0.3 g/t gold (NR October 27, 2005). Tulks East is located 21 km NE of Boomerang. Messina recently completed a structural re-evaluation of the Tulks East A and B Zone massive sulphide lenses. In 1994, a major exploration company estimated the B Zone contained 280,000 tonnes grading 10.3% zinc, 1.4% lead, 0.8% copper, 81 g/t silver and 0.7 g/t gold and the A Zone contained greater than 4.3 million tonnes of pyritic sulphide including an estimated 1.8 million tonnes grading 2.9% zinc, 0.4% copper, and 15 g/t silver. (Not NI43-101 compliant)

www.messinaminerals.com

Rubicon Minerals Corporation and Paragon Press Release Aug 2, 2006

Lake Douglas Project: Prospecting in the area of the previously reported angular massive sulphide boulders (NR January 23, 2006) has resulted in the discovery of massive sulphide in bedrock. The interval contains up to 80% massive sulphide consisting of arsenopyrite, galena, pyrite, stibnite(?), sphalerite, and chalcopyrite. Float collected during December 2005 from the property assayed up to 19.6% zinc, 15.7% lead, 1.57 g/t gold, 157.5 g/t silver, 0.49% copper and 21.1 g/t indium.

A 2,450 m diamond drilling program is in progress on the Golden Promise Project which was recently optioned to Crosshair Exploration & Mining Corp. Previous drilling here has returned results up to 16.57 g/t Au over an estimated true thickness of 1.64 ms.

Results of a soil sampling survey at the H-Pond property outlined nine new anomalous gold targets. Previous drilling at the H-Pond occurrence has returned intercepts grading up to 16.23 g/t gold over 2.4 ms and 10.43 g/t gold over 1.85 ms.

A total of 42 drill holes were re-logged and the setting of mineralization re-interpreted in the spring 2006 as part of a due diligence agreement on the Linear property. Limited prospecting has led to the discovery of a sub cropping visible gold bearing quartz vein that assayed 433 g/t gold along the Keats Zone, south of the area of historic exploration. Historic diamond drill results from the Linear Property include: 18.46 g/t gold over 8.6 ms and 304.8 g/t gold over 0.6 ms.

www.rubiconminerals.com

Mountain Lake Resources Inc. Press Release Aug. 3, 2006

Mountain Lake was informed by Richmont Mines Inc. that they have engaged InnovExplor Inc. to prepare the next phase exploration plan for the Valentine Lake Gold Project. InnovExplor will evaluate the geological potential of the on-trend extension of the Main Gold Zone ("Leprechaun Pond"), which is situated at approximately km one of the overall geological structure that extends for 25 kms.

Brilliant Mining Corp. Press Release Aug. 3.

A 12-hole 1,000m drilling program commences at the Michikamau Ni-Cu-Co-PGE Project located in west central Labrador. The drill program will test several distinct, high-quality nickel targets confirmed and refined by a recently completed geophysical survey. The Michikamau layered gabbro-anorthosite (troctolite) intrusion is considered to be highly favourable for Ni-Cu-Co-PGE mineralization (Voisey's Bay type mineralization).

www.brilliantmining.com

Fronteer Press Release Aug. 3, 2006

Aurora Energy Resources Inc. in which Fronteer holds a 49.3% interest, has a new near-surface, 5 km long uranium target taking shape at Jacques Lake, located 25 km NE of Michelin, Labrador. Uranium mineralization has been intersected in two parallel zones over a strike length of 350 m. Several drill holes intersected significant mineralization including 0.12% U₃O₈ over 10.0 ms (2.64 pounds/tonne over 33 feet)(including 0.35% U₃O₈ over 2.1 ms) and 0.11% U₃O₈ over 10.0 ms (2.42 pounds/tonne over 33 feet) (including 0.23% U₃O₈ over 2.0 ms).

<http://www.aurora-energy.ca/i/misc/AN06-10Jacques.jpg>

Freewest Resources Canada Inc. Press Release Aug. 8, 2006

Additional research, compilation and claim staking have recently been completed on the George River uranium property located, approximately 175 km NE of Schefferville, Quebec. The Company is of the view that the George River property offers exceptional exploration potential for the discovery of early to mid Proterozoic-age uranium deposits of various styles including unconformity-related, iron oxide-copper-gold (IOCG) and disseminated intragranitic. Notably, the George River area of Quebec and Newfoundland and Labrador is virtually unexplored, particularly for uranium. The company plans to carry out a detailed 4000 line-km airborne magnetic, radiometric and EM survey on the property in mid August with follow-up ground exploration program involving prospecting and reconnaissance geological mapping. www.freewest.com

Commander Resources Ltd. Press Release Aug. 8, 2006

Prospecting in the area of anomaly HE-2, White Bear River area, Hermitage Uranium Project, uncovered a new radioactive boulder which assayed 3.1% U₃O₈. At anomaly HE-1A, White Bear River area, three of the eleven sample results from widely scattered boulders received to date assayed 0.20%, 0.24%, and 0.28% U₃O₈ and four others returned values from 0.06% to 0.14% U₃O₈.

Significant uranium values were obtained from bedrock at the new Troy's Pond showing (Strickland Property) including 0.19% U₃O₈ and 0.22% U₃O₈.

Presently, subsurface radon gas emission test surveys are underway on several targets on the property.

Geological mapping, soil sampling and geophysical surveys are planned..

www.commanderresources.com

Bayswater Ventures Corp. and Pathfinder Resources Ltd.

Press Release Aug. 10, 2006

The shareholders of both Companies have approved the amalgamation of Bayswater and Pathfinder into a new company to be named "Bayswater Uranium Corporation". The new company, Bayswater Uranium Corporation, will be a well-positioned small-cap uranium explorer with major land holdings in each of Canada's three most important uranium exploration regions: the Athabasca Basin, Saskatchewan, Central Mineral Belt, Labrador and the Thelon Basin, NWT & NU; as well as a major land position in a new emerging uranium district in southern Newfoundland - the Hermitage District. Bayswater Uranium Corporation will be the largest land holder in the Central Mineral Belt and in the Thelon Basin uranium districts.

Messina Minerals Inc. Press Release Aug. 10, 2006

The length of the Domino massive sulphide zone is now more than doubled to approximately 500 meters along strike between 3500E to 4000E. A total of seven new holes have been completed between 3500E and 4000E at Domino. The best new hole, GA06-119 intersected 3.62 ms assaying 0.9% copper, 10.0% lead, 12.5% zinc, 253 g/t silver and 1.3 g/t gold on section 3900E in the middle of the Domino lens towards the east. GA06-128 on 4000E, 100 ms east of GA06-119, intersected 3.8 ms assaying 0.3% copper, 1.9% lead, 3.1% zinc, 112 g/t silver and 0.4 g/t gold; the farthest east drill hole to

date. The Tulks East drill program using one drill rig continues to test the A Zone massive sulphide lens 160 meters along strike from TE05-86.

www.messinaminerals.com

Kermode Resources Ltd. Press Release August 15, 2006

Kermode has contracted Petro Drilling of Springdale, to drill a minimum of 5,000 ms on the Jackson's Arm Au prospect, starting in August. This (Phase 4) drill program will test the recently discovered feeder structure at the north end of the Apsy Zone. Kermode's primary exploration focus at Jackson's Arm is to delineate the tonnage and grade of the extensive gold mineralization with particular emphasis on new structures.

www.kermode.com

Commander Resources Ltd. Press Release Aug. 16, 2006

Commander has signed an option agreement with prospectors E. Quinlan and R. Quinlan to purchase a 275 hectare claim block in the Hermitage Uranium Belt, S.W. Newfoundland. The small block is surrounded by the Company's new Strickland Property. Commander may earn a 100% interest in the claims through cash payments totaling \$43,000 and by issuing 160,000 shares of Commander over a four year period. E. and R. Quinlan will retain a 2% NSR, half of which may be bought by Commander at any time for \$1 million. The Quinlan claims cover a small area 10 km along strike east of the Company's new Troy's Pond uranium discovery. Shell Minerals discovered a uranium showing on the ground covered by the Quinlan claims with a reported assay result of 0.19% U₃O₈ in the late 1970's. The showing was reported to be hosted by conglomerate within the Bay du Nord group, the main host to uranium mineralization in the district.

www.commanderresources.com.

Aurora Energy Resources Inc. Press Release Aug. 16, 2006

Drilling at White Bear Lake, Labrador intersected 0.25% U₃O₈ over 15 m at surface in one hole and 0.16% over 5.0 m in an under-cutting hole testing a zone of outcropping uranium mineralization. The White Bear Lake Target is a 3 km long discontinuous radiometric anomaly, characterized by intermittent uranium-bearing outcrops. It is situated approximately 20 km to the east of Michelin and 10 km to the southwest of Jacques Lake. Based on Aurora's encouraging initial results, a more comprehensive follow-up drill program is scheduled for September at White Bear Lake.

www.aurora-energy.ca

Silver Spruce Resources Inc. Press Release Aug. 15, 2006

Silver Spruce has acquired another 556 claims in the Mount Benedict (MB) area of the Central Mineral Belt, Labrador to bring the total claims owned in this area to 1048, totaling 262 km². The newly acquired claims are subject to an option agreement with Paul MacNeill, an independent geological consultant, which provides for a single cash payment of \$15,000 plus a 1% NSR.

Silver Spruce Resources Inc. Press Release Aug. 16, 2006

Fugro Airborne Surveys has completed the helicopter borne radiometric and magnetic survey of Silver Spruce's Central Mineral Belt (CMB) and Seal Lake (SL) properties in Labrador. The 4,963 claims, totaling Ca. 1240 sq km, are the second largest claim

holdings in the CMB and are being explored jointly with Universal Uranium Ltd. (UUL) of Vancouver. Under the terms of the Universal agreement, Universal can earn a 60% percent interest in the properties by spending \$2 million on exploration over a three year period with Silver Spruce as the operator during the earn-in period. The government of Newfoundland and Labrador, through its Junior Exploration Assistance Program, has provided a total of \$150,000 towards the cost of the survey..

www.silverspruceresources.com

Prominex Resource Corp. Press Release August 16, 2006

Prominex has completed its due diligence activities under the terms of the Letter of Intent (LOI) with Reid Newfoundland Company Limited, as announced on July 19, 2006, to earn a 100% interest in Reid Lot 50 (Lake Bond Property). The Company has also staked an additional 57 mineral claims adjoining the Lake Bond Property. These additional claims totaling 1,425 hectares cover all the open prospective Roberts Arm Group volcanic rocks east of Reid Lot 50. An air-borne geophysical survey completed by Billiton Exploration Canada Limited in 1998 defined several EM anomalies underlying the area covered by these 57 claims, as well as a very strong anomaly underlying the waters of the north end of Lake Bond which lies within Reid Lot 50.

www.prominex.ca

New Millennium Capital Press Release Aug. 17, 2006

The royalty payable to the Naskapi Nation of Kawawachikamach ("NNK") has been reduced by 50% because the NNK did not exercise its right to transfer one half of that royalty to the Nation Innu Matimekush-Lac John ("NIMLJ"). The Royalty Agreement among LabMag Mining Corp., NNK, NML and LabMag Limited Partnership of 11 August, 2004, provides that, within two years of the date thereof, NNK may assign to NIMLJ one-half of the Royalty payable to NNK, namely 0.3333% of gross revenues. On 11 August, 2006, NNK advised NML that NIMLJ had not confirmed its interest in accepting the foregoing transfer. Consequently, pursuant to the Royalty Agreement, the right of NNK to receive the Royalty is automatically reduced by one-half to 0.3333% of gross revenues. This reduces the total Royalties payable on ores mined from the LabMag Iron Ore Project to 2% of gross revenue.

New Millennium holds an 80% interest in the LabMag Iron Ore Project, the world's largest known undeveloped magnetite reserve that is currently at an advanced stage of exploration. The project is located about 220 km north of Labrador City and 30 km northwest of Schefferville, Quebec. The development envisions the construction and operation of a mine, crusher, concentrator, slurry pipeline, pellet plant, ship loading facilities and related infrastructure. Subject to positive feasibility studies and project financing, it is expected that the final pellet product would constitute a significant new source of global pellet supply and would be shipped by ocean vessels to markets in Canada, the United States, Western Europe and Asia.

www.nmlresources.com.

Bayswater Uranium Corporation Press Release Aug. 21, 2006

Bayswater has mobilized prospecting and geologic crews to its Hermitage properties in southwestern Newfoundland to follow-up numerous uranium targets identified by its recent airborne geophysical surveys. Survey data indicate many radiometric anomalies,

460 of which have been selected for follow-up with more than 100 priority targets. Radiometric surveys have been a very effective method for exploring for uranium in the Hermitage Belt. Similar geophysical surveys conducted by Commander Resources on their adjoining Hermitage properties have generated eight of nine recently announced uranium discoveries. Commander has reported assay results up to 3.1% U₃O₈ from sedimentary and volcanic occurrences. Bayswater's properties cover the same geologic formations that are host to uranium mineralization on Commander's ground. In recognition of the potential for the Hermitage Belt to host multiple, large-scale, near-surface uranium deposits, Bayswater recently staked an additional 101,000 acres in the area. The new 100% owned properties were acquired to cover areas prospective for hosting uranium mineralization based on similar geology to uranium discoveries elsewhere in the belt. The Company now has interests in approximately 418,000 acres (1,690 sq km), the largest land position in the belt.

www.bayswateruranium.com

New Millennium Capital Corp. Press Release Aug. 22, 2006

New Millennium announced significant second quarter activities were: 1) an increase in the LabMag Iron Ore Resource estimate from 1.0 billion tonnes to more than 3.6 billion tonnes; 2) the execution of a Memorandum of Understanding with Sinosteel Equipment & Engineering Company for Chinese equipment sourcing for the LabMag Project; 3) the Schefferville Innu Nation's decision to reject an offer from the Naskapi Nation of Kawawachikamach to share its equity interest and obligations in the LabMag Iron Ore Project and 4) the announcement by NML that it has retained the Equicom Group Inc. to provide the Corp. with strategic investor relations and financial communications services. In addition, NML announced the commencement of a private placement financing of approximately \$ 10 million.

www.nmlresources.com.

Commander Resources Ltd. Press Release Aug. 22, 2006

Commander reported the discovery of a series of radioactive bedrock exposures one km NE of the recently announced Troy's Pond showing on the Strickland Property in SW Newfoundland. The discovery is centered on airborne radiometric anomaly ST-129 where scattered anomalous outcrops extend over a NE-SW strike length of over 400 ms. Twenty-five rock chip samples have been taken so far from this target area. Most of the samples collected exceeded 1,000 counts per second (CPS), and ten had counts ranging from 4,500 to 10,000 CPS. At the Troy's Pond prospect, bedrock exposures ran up to 6,000 CPS. The host rock to the new showings is intensely bleached and silicified, fine grained and layered with biotite bands and is tentatively identified as a felsic volcanic. Detailed prospecting is being carried out in the area to locate other anomalous outcrops and determine if the two closely spaced prospects are connected. High molybdenum values are associated with Troy's Pond uranium assays.

www.commanderresources.com.

Aurora Energy Resources Inc. Press Release Aug. 23, 2006

Aurora has appointed SNC-Lavalin Inc. to conduct a preliminary engineering study on its 100% owned Michelin uranium deposit in the Central Mineral Belt of coastal Labrador.

The engineering study will include conceptual design for all infrastructures, mine and process design and will also evaluate the appropriate permitting procedures for a uranium mine and processing facility. An environmental baseline study, conducted by Earth Tech Canada and EcoMatrix, is also underway at Michelin and Jacques Lake. These studies will detail current physical, biological and socio-economic conditions in the area.

www.aurora-energy.ca

Prominex Resource Corp. Press Release Aug 23, 2006

Drilling has been completed on the T-3 lens at Prominex's Tulks Hill Property in central Newfoundland. To date the company has completed 6 holes to test the T3 lens comprising 1440 ms of the planned 4000-m program. In addition to confirming the existence of the T-3 lens, the Company discovered a new zone of copper- and silver-rich mineralization in the footwall rocks of the T-3 lens in Hole TH-06-06 situated approximately 25 ms below lens T-3. This new zone comprises from 10-15% stringers and clots of chalcopyrite and up to 10% stringers of sphalerite within a water lain, intermediate ash tuff at a depth 226.35 m to 227.1 m. This 0.75-m interval returned an assay of 4.0% copper, 0.42% lead, 1.82% zinc 1.0 g/t gold and 130 g/t silver. The company is earning a 51% interest in the property from Buchans River Limited. The property is located in the Tulks Volcanic Belt in central Newfoundland and is 12 kms northeast of the base metal deposits discovered by Messina Mineral Inc.

www.prominex.ca

Buchans River Ltd. August 24, 2006

Prominex Resources has provided an exploration update on the Tulks Hill property in which it is earning a 51% interest. The property is located in the Tulks Volcanic Belt in central Newfoundland 12 kms northeast of recent base metal discoveries made by Messina Mineral Inc. Prominex reports that Phase 1 drilling has been completed and has confirmed the existence of the T-3 massive sulphide lens, and that results warrant additional drilling of the lens. Of particular interest is a new 0.75 m interval of stringer mineralization which returned an assay of 4.0% copper, 0.42% lead, 1.82% zinc, 1.0 grams per tonne gold and 130 grams per tonne silver located approximately 25 m below the T-3 lens.

www.newlab.nf.ca/

Messina Minerals Inc. Press Release Aug. 25, 2006

Charles Dearin, P.Geo. (FORTIS GeoServices Ltd.) has prepared a NI 43-101 compliant report describing Messina's Tulks South Property located in central Newfoundland. This comprehensive report documents all exploration results on the Tulks South Property up to June 15, 2006 and provides a summary of all geological data as well as independently reviewing Messina's drilling and surveying procedures, drill core logging, sampling and recording procedures, analytical procedures, and quality assurance and quality control (QA/QC) procedures. The report states: "Messina's Tulks South Property contains at least three significant VMS deposits which have been partially delineated with generally close spaced (approximately 50 to 75 m) drill sections. These three VMS deposits, the Boomerang, Domino and Tulks East B-Zone, demonstrate good continuity of mineralization in three dimensions at economically interesting grades over significant strike and dip lengths. Outside of these three deposits the remainder of the property has

excellent geological potential for additional discoveries of VMS base metal deposits and mesothermal-style gold deposits."

www.messinaminerals.com

Messina Minerals Inc. Press Release Aug. 28, 2006

Assay results for 9 new drill holes at Boomerang have been received. Two holes, GA06-134 and GA06-143, contain the most gold to date, surpassing the previous best in GA05-22 of 9.7 m of 6.0 g/t gold; GA06-134 intersected a 7.45 m subinterval assaying 8.7% zinc, 6.3% lead, 0.9% copper, 290 g/t silver with 6.6 g/t gold, and GA06-143 intersected 3.3 m assaying 4.2% zinc, 3.5% lead, 0.5% copper, 206 g/t silver with 9.9 g/t gold. The base metal mineralization continues up-dip with better grades and over increased thicknesses improving the Company's developing Boomerang resource model.

Evaluation of the Boomerang massive sulphide deposit using computer modeling software has led to recognition of the potential to significantly expand the size of the Boomerang deposit. See Messina's website for full details.

www.messinaminerals.com

Bayswater Uranium Corporation Press Release Aug. 28, 2006

Initial survey results from its Labrador Central Mineral Belt Uranium Project has generated over 100 priority airborne radiometric anomalies with signatures and in geologic settings characteristic of IOCG and Rossing deposit models. A summary of recent discoveries follows:

- Anna Lake IOCG Prospect: Uraniferous boulder field confirmed with associated radiometric anomaly that extends for several km
- Stipeck River IOCG Zone A Prospect: Uraniferous, highly radioactive zone in historic uranium district measuring 10 to 20 m wide and traced for 200 m into overburden covered areas along strike
- Stipeck River IOCG Zone B Prospect: Uraniferous highly radioactive 2 to 4 m wide zone traced for 200 m along strike and located 3 km along strike from Zone A above.
- Kanairiktok Bay Prospect: Rossing-type discovery in North claim block consists of abundant uraniferous and highly radioactive alaskitic bodies distributed in crescent-shaped mineralized zone several km long.
- Stomach Lake Prospect: Huge uraniferous radioactive boulder field in NW claim block indicates substantial Rossing-type mineralized source area.
- Extensive airborne radiometric anomalies along strike from the Michelin deposit and Jacques Lake, Otter Lake and Melody Hill Prospects of Aurora Energy indicate considerable potential for further discoveries of IOCG-type mineralized zones in the historic uranium district.

An additional 822 claims have been staked to cover potential extensions of targets of interest adjacent to its current land holdings. Also, 36 claims have been staked in a separate block to the east of Kaipokok Bay south of Postville within the historic uranium district (Kaipokok Bay Claim Block). Aurora Energy holds land that nearly surrounds the claims

www.bayswateruranium.com

Birchpoint Capital Inc. Press Release Aug. 28, 2006

Birchpoint is pleased to announce the completion and filing on SEDAR of an independent NI 43-101 compliant geological report by Mr. Michael P. Cullen, P. Geo., of Mercator Geological Services Limited, on the Lost Pond Uranium Property located about 20 km east of the town of Stephenville, Newfoundland. Twenty samples taken by Hot Rock Uranium Corp. of bedrock and boulders on the Lost Pond property ranged between 198.5 ppm and 9700 ppm (1.14% U3O8). The 20 grab samples taken in this initial program averaged 0.39% U3O8. Three samples taken subsequently in the same area yielded values of 1.68%, 1.37% and 0.34% U3O8. Hot Rock's 100% interest in the Lost Pond Property and any further claims contiguous to it are subject to an aggregate 2% NSR, 50% of which may be purchased by Hot Rock for \$1,000,000.

Brilliant Mining Corp. Press Release Aug. 30, 2006

Latest results from the Company's 100% owned Michikamau Ni-Cu-Co-PGE Project located in west central Labrador.

- Prospecting identifies Nickel-Copper-Cobalt-PGE surface showing; five grab samples average 1.14% Ni, 0.67% Cu and 0.194% Co.

- Initial 12 hole drill program totaling 1,244 ms completed with assays pending;

- Ten out of twelve holes intersect shallow conductive sulphide mineralization

- Brilliant increases Michikamau land position by 300% to 488 km²

"Our prospecting results confirm the potential at Michikamau." states Brilliant President Mike Sieb. "We have successfully identified nickel bearing sulphides on surface and await assays from our drill campaign." The Company now controls the majority of the available surface area underlain by the Michikamau intrusive complex".

www.brilliantmining.com.

International Uranium Corporation Press Release Aug. 31, 2006

The summer/fall exploration program on Consolidated Abaddon's Sims Lake uranium project NW of Churchill Falls in Labrador is now underway. The program includes drilling, geophysics and a reconnaissance boulder survey to further identify prospective portions of the unconformity between the Sims Lake Formation and Knob Lake type rocks. Reducing environments (conductors) in this environment present attractive uranium drill targets. The similarity in ages and relationships between the Sims Lake Formation and the Knob Lake group of rocks makes the western Labrador setting analogous to other Proterozoic basins around the world that host unconformity type uranium deposits, most notably the Athabasca Basin of northern Saskatchewan. Depth to the perceived unconformity in the Sims Lake Basin ranges from surface to 150 m on the property. Consolidated Abaddon is managing the work program at this time. International Uranium Corporation is the operator and has been granted the right and initial option to acquire a 51% interest in the uranium rights to the Sims Lake property over a period of two years. www.intluranium.com

Universal Uranium Ltd. Press Release Aug. 31, 2006

Universal's joint-venture partner Silver Spruce Resources has begun ground follow up on the Central Mineral Belt uranium properties. The follow up consists of prospecting using hand-held scintillometers on anomaly targets. A total of 17 high priority targets have

been defined on the CMB properties; four on Jacques Lake, two on CMB NW, four on CMB SE, one on CMB E and six on the CMB NE. There are also many other lower priority targets. Under the terms of the agreement, UUL can earn a 60-per-cent interest in the properties by spending \$2-million on exploration over a three year period with SSE as the operator during the earn-in period. Targets in the CMB/SL area include: unconformity style uranium deposits along sedimentary contacts, IOCG type deposits, shear hosted uranium mineralization associated with felsic volcanism (similar to the Michelin deposit of Aurora Energy) and granite hosted deposits. The CMB properties lie along strike, and in proximity to, properties held by Aurora Energy Inc., Crosshair Exploration & Mining Corp. and the Santoy - Monster Copper JV.

www.universaluranium.com