

Exploration Highlights for March, 2009

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Claim Staking Update for Newfoundland and Labrador

Claims staked – March, 2009 - 517

Claims in good standing - Mar 31, 2009 – 154,814

Newfoundland

• *Western*

On March 6th, 2009, **Northern Abitibi Mining Corp.** announced a proposed non-brokered private placement of up to 2,000,000 units at a price of \$0.10 per Common Unit for gross proceeds of up to \$200,000. Proceeds of the financing are to be used to fund a portion of the proposed 2009 exploration at the Viking gold property in Newfoundland, and for general working capital.

On March 19th, 2009, **Northern Abitibi Mining Corp.** announced that it has closed a \$140,000 non-brokered private placement for 1,400,000 units at a price of \$0.10 per Common Unit. Proceeds of the financing are to be used to fund a portion of the proposed 2009 exploration, at the Viking gold property in Newfoundland, and for general working capital. A minimum 2000 m drill program, along with trenching and mapping is being planned for the Viking property starting in May 2009. The exploration program will be designed to expand and delineate near-surface high-grade gold resources and test high priority targets.

www.naminco.ca

On March 12th, 2009, **Vulcan Minerals Inc.** announced that in conjunction with its joint venture partner **Investcan Energy Corporation** it has completed the two hole coring program at its Flat Bay shallow oil deposit in western Newfoundland. Both holes encountered the oil bearing formation as follows:

	Top depth	Gross Interval	Net Interval Oil in Core	Total Vertical Depth of Hole
Test Hole #2	98m	53m	16m	151m
Test Hole #3	140m	36m	15m	176m

The program was designed to test for fracture zones within the upper section of the oil bearing Fischell's Brook Formation which could enhance permeability and flow transmissibility from an otherwise low porosity/permeability reservoir. Representative sections from both holes have been shipped to an analytical laboratory to measure reservoir characteristics. This information will be integrated into the company's ongoing evaluation of the Flat Bay oil deposit. Neither hole penetrated to the base of the Fischell's Brook Formation nor was that the intention. Therefore the gross formation thickness that could contain petroleum may exceed the gross intervals penetrated in the current program. Future work will probably include further core hole testing to determine if economic quantities of oil are available in reservoir quality rock.

www.vulcanminerals.ca

- *Central*

On Feb. 27, 2009, **Royal Roads Corp.** announced preliminary plans for upcoming exploration programs on the Long Range Nickel and Buchans properties in central Newfoundland. Royal Roads will also be advancing exploration on several of its other 100% owned projects as well as actively seeking joint ventures.

At **Clementine West**, the Company is planning to drill between 1,500 and 3,000 m to follow-up drilling in 2008 which intersected sulphide stockwork mineralization over core lengths ranging between 29 and 118 m. This mineralization is similar to stockwork mineralization beneath the Buchans-Lucky Strike massive sulphide deposit. Previous drilling of the stockwork zone suggests the mineralization is open and may be gaining in intensity down plunge.

Buchans - Titan 24 Targets

Royal Roads is planning an initial drill program of between 1,500 and 3,000 m on prioritized targets generated by Titan 24 geophysical surveys. In 2007 and 2008, the Company completed deep-seeking Titan 24 DCIP and MT surveys over the most productive portion of the Buchans mining camp. The Company has selected an initial set of drill targets defined by anomalous geophysical responses located within the same package of felsic volcanic rocks that host all previously mined ore in Buchans.

Among the other projects Royal Roads plans to explore in 2009, are its 100% owned West Tally and Burnt Pond VMS projects. Located in central Newfoundland, these projects are situated within the same volcanic belt that hosts Teck's Duck Pond mine.

On February 3rd 2009, the Company announced regaining 100% interest in its ***Burtons Pond property*** in northern Newfoundland. This 7.25 km² property covers a portion of the Betts Cove Ophiolite Complex in north-central Newfoundland and hosts the Burtons Pond gold prospect. The prospect consists of gold and copper-bearing stockwork mineralization where previous drilling returned assays of up to 10.2 grams per tonne gold, 15.2 grams per tonne silver and 1.64% copper over a core length of 3.0 m. The Company is evaluating results generated by its former joint venture partner, and may

consider seeking joint ventures to pursue further exploration on this project in the near future.

On March 24, 2009, **Royal Roads Corp., Benton Resources Corp. and Golden Dory Resources Limited**, announced approval of a CDN\$250,000, 2009 Exploration Program and Budget on their 222 km² Long Range Nickel joint venture in central Newfoundland. The program includes prospecting, ground geophysical surveys and diamond drilling designed to follow-up conductive anomalies identified by airborne geophysical surveys in 2008. Work has commenced with geophysical crews active on the property. Among the targets selected for further work is a 600 m long VTEM conductive anomaly described by Geotech Ltd. as "a relatively strong conductor consistent with massive sulphides". This target has been selected for testing by diamond drilling, and it is anticipated that additional targets will be developed from results of the prospecting and ground geophysical surveys.

Approximately 30 conductive anomalies have been selected for ground follow-up, including anomalies identified near a recently discovered nickel-copper sulphide showing where prospecting identified gabbro containing disseminated, magmatic-textured, pentlandite, chalcopyrite and pyrrhotite. Assays from the showing yielded anomalous nickel and copper values of up to 0.28% Ni and 0.36% Cu.

The joint venture covers a 5 x 20 km gabbroic complex, recently recognized as being prospective for nickel-copper-sulphides. The property is located close to infrastructure including a 15 MW hydroelectric facility 25 km northeast of the claims. Power lines connecting the facility to the provincial grid cross the property. A paved highway also traverses the property and provides access to port facilities 50 km to the west.

<http://www.royalroadscorp.ca/>

On March 16th, 2009, **Tenajon Resources Corp.** released the results of a metallurgical study completed on its Moly Brook molybdenum property, located near Grey River. The purpose of the study, carried out by an independent consulting metallurgical firm, was to: Conduct a series of batch rougher and cleaner flotation tests to establish baseline flotation conditions and estimates of metallurgical recoveries; determine the essential characteristics of the ore composites including the chemical composition and the ore hardness. The metallurgical study was completed on high- and low-grade composites of mineralization using core collected from the 2008 drill program conducted at the Moly Brook zone. The average grades of the composites are summarized in the attached table.

Composite	Mo (%)	Cu (%)
High grade	0.094	0.045
Low grade	0.063	0.019

A series of rougher tests conducted on both composites indicated that over 90 per cent of the molybdenum can be recovered into a rougher concentrate. Similar results were achieved when grinding the flotation feed to K80, 148 and 225 microns. The cleaner tests for the high-grade composite produced a concentrate averaging 53 per cent molybdenum containing 85 per cent of the molybdenum in the feed. The testwork on the low-grade composite produced results that were slightly lower compared with the high-grade composite. On average about 82 per cent of the molybdenum in the feed was recovered into a flotation concentrate assaying 52 per cent molybdenum. The Moly Brook zone,

currently the focus of exploration, is located at the north end of a 2.5-km-long trend of sheeted quartz veining, stockwork and fracturing in which molybdenum \pm copper \pm silver occur. Three zones, Moly Brook, Wolf and Chimney Ponds, have been outlined in the trend to date. Drilling has traced the Moly Brook zone along strike for 750-m depths to over 350 m below surface. The zone is open to the north and south. Width is variable to 500 m.

<http://www.tenajon.com/s/Home.asp>

- ***Baie Verte Peninsula***

March 2, 2009: **Commander Resources Ltd.** owns 100% of the Orion Gold Deposit, Newfoundland, discovered and drill tested by about 50 diamond drill holes in the mid-1990's. Based on the drilling completed by Commander's predecessor Company, Major General Resources in the 1990's, the Orion Deposit contains a potential resource ranging from 300,000 tonnes grading 8 g/t gold (approx. 80,000 contained ounces) to 740,000 tonnes grading 5 g/t gold (approx. 120,000 contained ounces). A review of the historical data has determined that there may be sufficient drilling and data in place to qualify the current resource. Commander intends on commissioning an independent NI 43-101 technical report to qualify the historical resource data. The Orion gold deposit is ideally located for potential near term development, four km from a paved highway and directly connected by a good gravel road. Power is available at the recently closed Hammerdown Mine two km away. Nearby, the Nugget Pond gold mill, which processed all of Hammerdown ore (315,000 tonnes grading 16.1 g/t gold), with 98% gold recovery, is currently processing gold ore, the source of which is closing after stockpiles are depleted. The deposit is situated within the same stratigraphy and deformation zone as the Hammerdown deposit. Two dominant vein systems and one minor vein comprise the resource base of Orion.

www.commanderresources.com

On March 18th, 2009, **Rambler Metals and Mining PLC** reported its 2nd Quarter results for the three months ending 31 January 2009, along with an operations update.

Following a review by the management and Board of Directors, the operations at the Ming Mine were scaled back in order to preserve working capital ahead of potential project development. A Titan 24 DCIP and MT survey was completed during July and August 2008 and positive results received during the quarter. The data interpretation will generate new targets for exploration and as the ore bodies are open in all directions further exploration activity could ultimately strengthen the economics of the Project.

Metallurgical testing on the 1807 Zone was completed which included an averaged copper concentrate grade of 29.1% and average copper recovery of 92.4% with a range between 88.4% and 97%. In addition there was defined precious metal recovery of 67.5% Au and 52.5% Ag within the copper concentrate. On 26 February 2009 Rambler released an update to its NI43-101 compliant resource, which is estimated as:

Measured: 1,151,000 tonnes of ore @ 2.14% Cu, 2.40 g/t Au, 14.11 g/t Ag, 0.78% Zn

Indicated: 2,500,000 tonnes of ore @ 2.25% Cu, 0.90 g/t Au, 4.97 g/t Ag, 0.21% Zn

Inferred: 1,498,000 tonnes of ore @ 1.72% Cu, 2.05 g/t Au, 9.36 g/t Ag, 0.63% Zn

Total (Measured and Indicated): 3,651,000 tonnes of ore @ 2.21% Cu, 1.37 g/t Au, 7.86 g/t Ag, 0.39% Zn

Rambler is currently conducting underground Engineering Study, mine planning and scheduling, Capital Program, equipment selection and cost estimating for the first five years of the mine where a high grade, low tonnage scenario has been decided. This is contracted to C.S.I. Engineering and will target the high grade copper-gold massive sulphide zones. Once completed Rambler will register the project with the appropriate government agencies to begin the process of environmental registration. Upon completion of the Project Financing, development and construction activities will begin to bring the Mine into production in 2010.

www.ramblermines.com

On March 3, 2009, **Anaconda Mining Inc.** announced today that the Company and joint venture partner **New Island Resources** have agreed to refer any unresolved matters pertaining to the Pine Cove joint venture to arbitration as contemplated under the terms of the Option and Joint Venture Agreement dated November 26, 2003.

Anaconda recently announced it has entered into a non-binding letter of intent with Crew Gold regarding a proposed toll processing arrangement, and are proceeding with finalizing a definitive agreement to reflect such arrangement. Under the toll processing agreement, Anaconda would deliver ore for processing from the Pine Cover gold mine to Crew's Nugget Pond mill. It is expected the toll processing arrangement would commence in June, 2009 and continue for a period of 12 months. It is anticipated that up to 200,000 tonnes of ore would be processed by Crew during the period of this agreement, however the agreement will provide for an extension on terms mutually agreeable to the parties within 60 days of the expiry of the original 1 year term.

Anaconda is currently operating its Pine Cove mill at a reduced rate of throughput (100 tpd) while it continues to work at optimizing gold recovery in the concentrator circuit at the front end of the mill. It would be the intention of the Company to continue operating the Pine Cove mill during the toll processing arrangement at Nugget Pond with Crew Gold

www.anacondamining.com

• *Eastern Newfoundland*

On March 6, 2009, the Board of Directors of **Canstar Resources Inc.** has been advised that the Mineral Rights Adjudication Board for Newfoundland and Labrador has set the earliest available dates, May 11th, 2009 for filing of documents and May 25th for final arguments in the property dispute between the Newfoundland and Labrador Mineral Recorders office and Vinland Resources Inc. on the Mary March copper-lead-zinc-gold-silver property in the Buchans Area.

www.canstarresources.com

On March 31, 2009, **Cornerstone Capital Resources Inc.** announced that an Amendment to the Burin Option Agreement dated February 26, 2007 has been signed with the property vendor, wherein the second anniversary payment is amended from

\$20,000 and 20,000 common shares to \$10,000 and 50,000 common shares. Located on the Burin Peninsula in southeastern Newfoundland, the Burin property is an early-stage exploration project covering 87.5 km² with potential for hosting high-sulphidation epithermal gold and porphyry copper-gold deposits. The property is underlain predominantly by the Neoproterozoic Marystown Group, a prospective sequence of sub aerial volcanic and coeval plutonic rocks which are variably deformed and metamorphosed to greenschist facies. The volcanic rocks contain extensive elongate zones of advanced argillic alteration, locally with silicic cores and anomalous gold (± silver, copper, arsenic, antimony and zinc). As such, the Burin Peninsula represents one of the largest and least-explored auriferous epithermal systems in Canada. The past-producing Hope Brook gold mine (11.2 million tonnes grading 4.54 g/t gold at a cut-off grade of 2.5 g/t gold) located on the southwest coast of Newfoundland provides an excellent analogy for the Burin alteration systems in terms of tectonic setting, age and nature of host rocks, and the nature and style of alteration and mineralization.

Since 2007 Cornerstone has expended approximately CDN\$600,000 on the Burin property, which has included a compilation of historical work, high resolution satellite imagery, lake sediment, stream sediment and soil geochemistry surveys, prospecting, trenching and detailed geological, structural and alteration mapping utilizing a portable spectrometer. The Burin property contains two of the best-known gold prospects on the Burin Peninsula, the Hickey's Pond and Stewart prospects. At the Hickey's Pond prospect, grab samples of vuggy silica material have returned up to 17.8 g/t Au and channel samples have returned up to 12.4 g/t Au over 1.2 m. In 1982 and 1990, the prospect was tested by shallow drilling (max. 150 m vertical depth) which encountered narrow gold-bearing zones with grades of up to 1.96 g/t Au over 3.1 m. At the Stewart prospect located approximately 65 km to the southwest, historic exploration has returned anomalous gold over significant widths in trenches (up to 0.62 g/t Au over 13 m) and diamond drill holes (up to 0.25 g/t Au over 63 m). Cornerstone's detailed mapping has revealed that the Stewart prospect is hosted by an altered quartz diorite intrusion with a variety of sheeted and stockwork quartz veins, and may offer potential for hosting porphyry copper-gold mineralization. The Burin property covers several additional auriferous epithermal alteration zones, including the Paradise trend which hosts the Monkstown Road, Strange and Bullwinkle showings. Grab samples of silicic material at the Monkstown Road and Strange showings have returned up to 8.2 g/t Au and 3.3 g/t Au respectively, and at the Bullwinkle showing, soil sampling by Cornerstone has identified an open-ended gold-in-soil anomaly measuring 150 m wide by 500 m long. These gold showings have only received cursory surficial exploration and have not been drill tested. Cornerstone's upcoming focus will be on developing drill targets through a program of trenching, detailed mapping and systematic rock sampling. Cornerstone is soliciting expressions of interest from prospective joint venture partners to advance exploration on the Burin property.

Labrador

• *Central Mineral Belt*

On March 25th, **Crosshair Exploration & Mining Corp. and Target Exploration and Mining Corp.** announced that Target's shareholders voted overwhelmingly in favour of the previously announced business combination with Crosshair and subsequently, final court approval was received. The business combination is expected to close on March 31, 2009. Combined under the name of Crosshair, Target and Crosshair will be a uranium exploration and development company with a defined timeline to production in one of the most uranium mining friendly jurisdictions in North America. The new Crosshair will focus on advancing the Bootheel Project in Wyoming towards production. Data compilation is currently well advanced on the Bootheel Project. Historical drill data for over 600,000 feet is being combined with the results from over 50,000 feet of drilling completed by Target in 2008. This compilation will allow for an independent National Instrument (NI) 43-101 resource estimate to be completed. The potential for the area drilled is 4 to 6 million pounds of uranium contained in 5 to 8 million tons at an average grade of 0.04% to 0.05% eU₃O₈. Based on preliminary leach tests, the uranium has the potential to be recovered using in-situ recovery (ISR) techniques, which are more environmentally friendly and less capital intensive than conventional mining methods and require much less uranium to go into production.

About Target

Target is a growing uranium resource company with projects located in the US. Its flagship Project, Bootheel, is located in uranium mining friendly Wyoming and with its in-situ mining potential, Bootheel is designed for near term production. The Project is ventured with Ur-Energy Inc., who bring with them additional management expertise to put Bootheel into production. The Target team is comprised of knowledgeable and experienced professionals with both exploration and mining backgrounds.

www.crosshairexploration.com

www.target-mining.com

On March 2, 2009, **Fronteer Development Group Inc.** announced that approximately 36,526,336 common shares of **Aurora Energy Resources Inc.** had been validly deposited to Fronteer's offer to acquire all of the outstanding Aurora Shares that it did not already own. Fronteer has taken up and accepted for payment all of such Aurora Shares. Fronteer has now increased its ownership interest from approximately 42.2% to approximately 92.1% of the outstanding Aurora Shares.

www.fronteergroup.com

• *Western Labrador*

On March 6th 2009, **Altius Minerals Corporation** reported net earnings of \$31,624,000 or \$1.11 per share for the quarter ended January 31.

During the quarter, the Corporation reported final drilling results from its wholly-owned Kamistiatusset iron ore project in the western Labrador mining district. The drilling results were very encouraging and indicate grades and iron formation thicknesses comparable to other producing iron ore mines and development projects in the district. Additional drilling is required to fully test this target area and to provide a basis for a resource calculation. In addition, Altius reported a new iron ore exploration and royalty agreement on eight licenses in the same district with Kennecott Canada Exploration Inc. With approximately \$160 million held in cash equivalents and liquid investments, Altius is well positioned to capitalize on the cyclical decline in the equity and financial markets and is actively seeking investment opportunities in the resource sector.

www.altiusminerals.com

On March 3, 2009, **New Millennium Capital Corp.** announced the filing of the technical report on its 100% owned KeMag. The estimated mineral resources supporting the study were established in compliance with NI 43-101. As reported on January 16, 2009, the Project assumes a mine and concentrator at Harris Lake, Quebec, and a 750 km slurry pipeline to a pellet plant and ship loading facility at Pointe-Noire, Quebec. The results of the Study are positive.

Highlights of the KeMag Pre-Feasibility Study:

Production assumption of 15 million tonnes per year ("mtpy") pellets and 7 mtpy concentrate

Proven and Probable Mineral Reserves of 2.141 billion tonnes

Total initial capital cost of US\$3.8 billion and working capital of US\$26.4 million

Minimum 28 years mine life

Direct jobs creation of 1,230 at the mine, concentrator, pipeline, pellet plant and shiploading facility.

Anticipated start of construction during 2nd quarter 2011

Anticipated start of commercial production in 2014

Mine life is expected to exceed 28 years, based on current Proven and Probable Mineral Reserves and estimated pipeline throughput of 21.2 mtpy of concentrate

www.nmlresources.com

- ***Northern Labrador***

On March 10th, 2009, **Benton Resources Corp.** reported exploration plans for 2009.

Kingurutik Ni-Cu Property

Benton and Teck Cominco Limited have recently increased their joint venture land position by 242 claims in the Kingurutik project area located 60 km north of the Voisey Bay copper-nickel-cobalt deposit. Teck is operator of the joint venture and is currently increasing their interest from 50% to 60% by completing \$4 million in exploration expenditures. Field work completed by Teck to date has identified at least 7 priority drill targets. Further ground work is required to follow up on additional conductors identified by the airborne geophysical survey.

Portage Lake Cu-Ni Property

Located in Central Newfoundland, Benton has a 40% JV interest with Royal Roads (operator) and Golden Dory Resources (20%). The three companies have recently merged their land positions and completed a large airborne geophysical survey identifying several high priority targets and approved an exploration budget of \$250,000 for follow up ground exploration and diamond drilling.

www.bentonresources.com