

Mineral Industry News for May, 2012

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Claim Staking Update for Newfoundland and Labrador

Claims staked in May	1691
Total claims in good standing	107,720

Exploration

Central NL

May 10 - [Cornerstone and Thundermin Extend Copper Mineralization at the Whalesback Copper Deposit and Plan the Next Phase of Exploration at Whalesback and Little Deer](#)

May 14 – [Marathon Gold Intersects Further High-Grade Gold Mineralization at the Leprechaun Gold Deposit and J. Frank Zone, Valentine Lake Project](#)

Baie Verte

May 2 - [Rambler Completes Record Gold Pour of 1935 Ounces](#)

May 15 - [Drilling at the Rambler Project in Newfoundland Canada by GoGold Confirms Gold Mineralization Extends 450 Meters Beyond The Bottom of the Old Workings](#)

May 16 - [Tawsho Mining Inc. Provides Corporate Update](#)

May 30 - [Rambler Begins Trucking Copper Concentrate Following Start-up And Commissioning of its New Floatation Facility](#)

Southern NL

May 29 - [Castillian Begins Metallurgical Testing at Hope Brook](#)

May 30 - [Bonanza Gold and Silver Grades Highlight Puddle Pond's New Heritage Project](#)

Central Labrador

May 16 - [Crosshair Maps Out Its Return to Labrador](#)

May 31 – [Silver Spruce Resources – Labrador Uranium Property Update](#)

Southern Labrador

May 1 - [Search Minerals Announces Positive Preliminary Economic Assessment of Foxtrot REE Project](#)

May 9 - [Search Minerals Announces Successful Metallurgical Testing of Foxtrot Project Sample to Recover a 55.48% TREO + Y₂O₃ Product \(46.99% TREE+Y\) with Overall Average Recovery of 78.8%](#)

Western Labrador

May 3 - [Alderon Completes Final Drill Program Before Feasibility Study](#)

May 7 - [Cap-Ex Targets Initial Resource of 800 Million to 1 Billion Tonnes Grading Between 29% and 32% Iron at Block 103 with 2012 Drill Program Launch](#)

May 7 – [New Millenium Announces Positive Results from the DSO Gravity Anomalies Survey that supports Potential for Expansion of DSO Resources](#)

May 22 – [Successful Start of Operations as Labrador Iron Mines Records First Shipment and Sale of Iron Ore in 2012](#)

May 23 - [Golden Dory/ Metals Creek JV Reports Positive Davis Tube Results, Gabbro Lake Iron Ore Project, Labrador](#)

May 31 - [Labrador Iron Mines Announces New Mineral Resource Estimates for Houston and Knob Lake Deposits](#)

May 31 – [New Millenium Iron Corp. Reports 28% Increase in DSO Project Indicated Resource Estimate Based on 2011 Drill Results](#)

Corporate Affairs and Financing

May 7 – [Anaconda Mining Options 1,575 Hectares Adjacent to Its Pine Cove Gold Mine](#)

May 8 – [Northern Abitibi Receives \\$100,000 Grant](#)

May 15 – [Maritime Announces Private Placement Financing](#)

- May 16 - [Golden Dory Resources Corp. to Increase Stake in Labrador Trough Iron Project](#)
- May 16 – [Buchans Announces Closing of \\$1 Million Private Placement by Minco PLC and Receipt of \\$1 million Woodstock Payment](#)
- May 16 - [Silver Spruce Resources Inc. Announces Closing Of Non-brokered Private Placement](#)
- May 18 - [Rambler Metals and Mining Announces agreement with Tinma International Ltd. to subscribe for ordinary shares](#)
- May 22 – [Prominex Resource Corp. Amends Terms of 11,000,000 Unit Private Placement at \\$0.05 per Unit](#)
- May 23 – [Benton Provides Results of Annual General and Special Meeting of Shareholders and Announces Board Changes](#)
- May 24 – [Marathon Gold to Acquire Mountain Lake Resources](#)
- May 25 - [Cap-Ex and ITUM enter into Definitive Exploration Agreement](#)
- May 29 – [Search Minerals Announces Non-Brokered Private Placement](#)
- May 30 - [Alderon Signs Definitive Subscription Agreement with Liberty Metals & Mining Holdings, LLC at C\\$3.42 per Share](#)