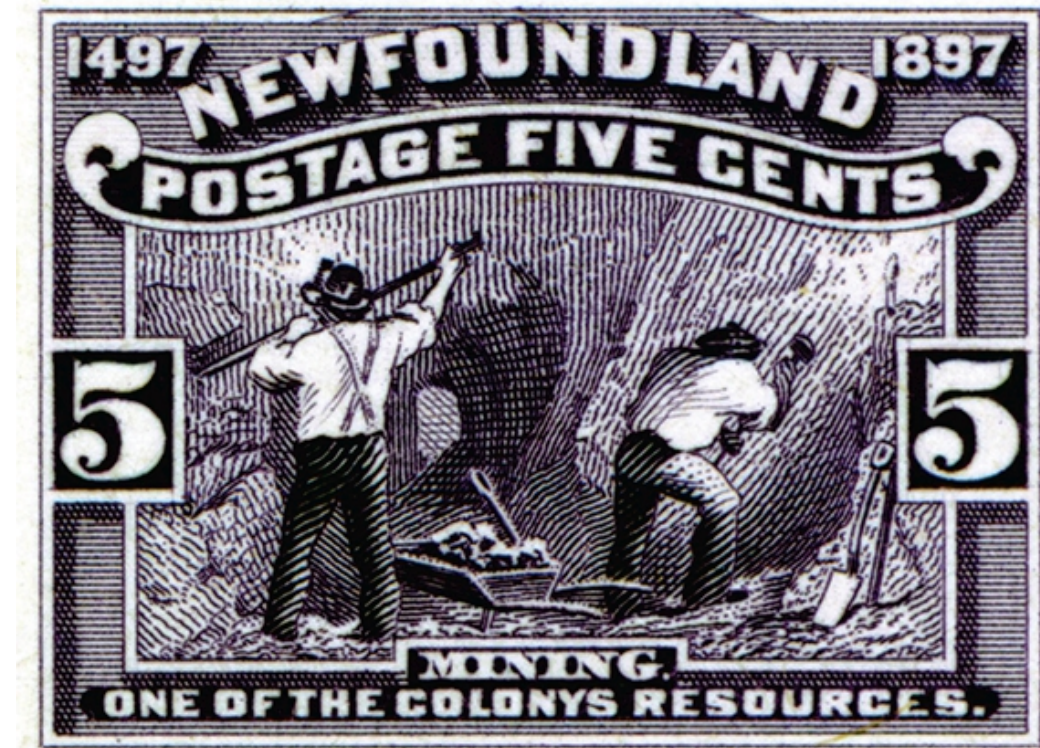


NEWFOUNDLAND'S PROLIFIC VMS DISTRICT: PRODUCING SINCE THE 1800'S, WHILE EXPLORATION CONTINUES TO YIELD EXCITING NEW DISCOVERIES



- Polymetallic Zn-Pb-Cu-Au-Ag in calc-alkalic rocks in mature arc environments; Cu-dominated deposits in primitive ophiolitic and tholeiitic rocks
- Very high-grade deposits (world-class Buchans orebodies):
16.2 mt @ 14.5% Zn, 7.6% Pb, 1.3% Cu, 1.4 g/t Au and 126 g/t Ag
- Important source of base metals since the 19th century (Tilt Cove, Buchans, Duck Pond and many other former producers)
- Recent production from Gold-rich VMS deposits (Cu-Au Ming Mine)
- Examples of defined resources in prolific volcanic terranes:
Little Deer: Cu
Boomerang: Zn, Pb, Cu, Ag & Au
Lundberg: Zn, Pb, Cu, Ag & Au
Lemarchant: Zn, Pb, Cu, Au & Ag
Point Leamington: Zn, Cu, Pb, Ag & Au
- Active exploration projects yielding positive drill results
- Properties are available for option or joint venture

