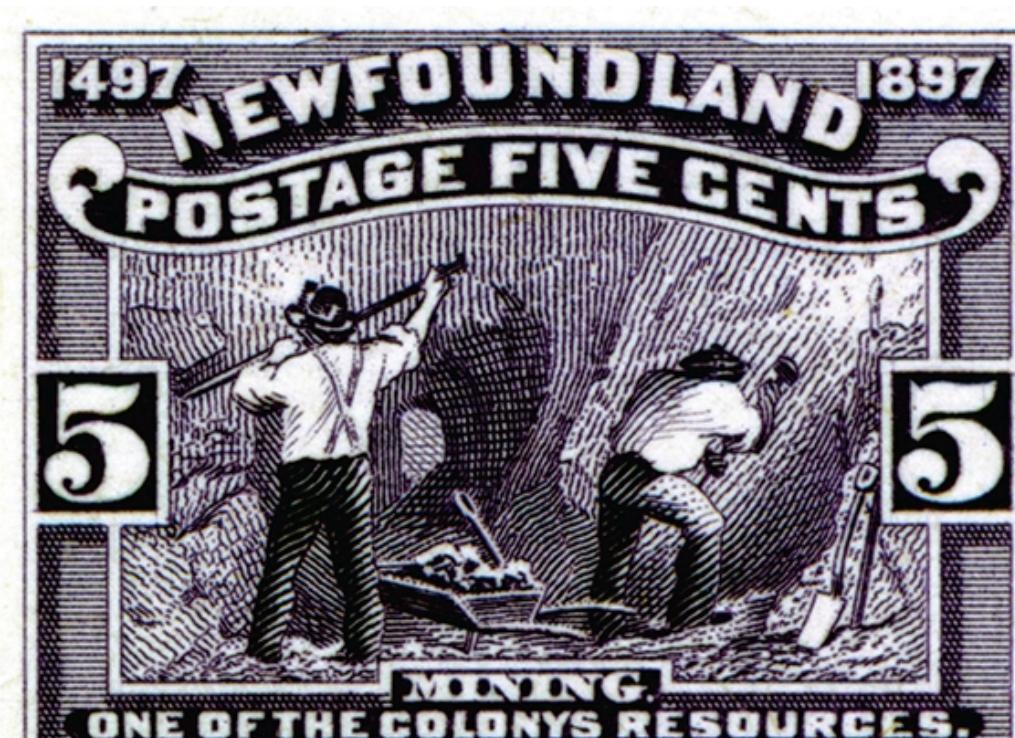




NEWFOUNDLAND'S PROLIFIC VMS DISTRICT:

PRODUCING SINCE THE 1800'S, WHILE
EXPLORATION CONTINUES TO YIELD
EXCITING NEW DISCOVERIES



- Polymetallic Zn-Pb-Cu-Au-Ag in calc-alkalic rocks in mature arc environments; Cu-dominated deposits in primitive ophiolitic and tholeiitic rocks
- Very high-grade deposits (world-class Buchans orebodies):
16.2 mt @ 14.5% Zn, 7.6% Pb, 1.3% Cu, 1.4 g/t Au and 126 g/t Ag
- Important source of base metals since the 19th century (Tilt Cove, Buchans, Duck Pond and many other former producers)
- Recent production from Gold-rich VMS deposits (Cu-Au Ming Mine)
- Examples of defined resources in prolific volcanic terranes:
 - Little Deer: Cu
 - Boomerang: Zn, Pb, Cu, Ag & Au
 - Lundberg: Zn, Pb, Cu, Ag & Au
 - Lemarchant: Zn, Pb, Cu, Au & Ag
 - Point Leamington: Zn, Cu, Pb, Ag & Au
- Active exploration projects yielding positive drill results
- Properties are available for option or joint venture

