

Final Well Report

Revision:	Version 0
Operating Company:	Vulcan Minerals Inc. (Investcan Energy Corp)
Hole Name:	Flat Bay Test Hole # 5
Rig:	Duralite 800
Field:	Flat Bay
Location:	Western Newfoundland, Canada
Date:	March 27th, 2012
Revised On:	N/A

Prepared by: Elliott Stuckless Vulcan Minerals	Reviewed by: Patrick Laracy, P.Geo. Vulcan Minerals
Date:	Date:

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1.0 Introduction

Flat Bay Test Hole #5 was operated by Vulcan Minerals Inc. - Investcan Energy Corp. Joint Venture and drilled by Logan Drilling Limited utilizing a Duralite 800 Core Drilling Rig. The test hole was spudded on October 16th, 2011 and the rig was subsequently released October 29th, 2011 upon completion of the hole.

The purpose of the hole was to acquire reservoir information in regards to the commercial viability of a hydrocarbon bearing formation identified in the Flat Bay area from the previous drilling at Flat Bay. In particular, preserved core is desired to measure and/or determine reservoir parameters such as in-situ fluid contents and physical properties, rock properties such as porosity, permeability and any related information available from laboratory analysis regarding reservoir properties of the cored interval. Other wells drilled within the basin by Vulcan Minerals Inc. (i.e. Flat Bay #1) had encountered significant oil in a relatively thick sequence of sandstone and conglomerate (Fishell's Brook Formation).

As predicted the hole penetrated a layer of gypsum and a thick sequence of anhydrite, however both were much thicker than anticipated. Due to the hole being terminated at 350m the target reservoir formation, conglomerate and sandstone of the Anguille Group were not intersected. A minor hydrocarbon show occurred in a thin (~25cm) interval of interbedded anhydrite and fine grained sandstone at a depth of 298.4m.

2.0 General Information

The drill site is located just northwest of the former gypsum quarry, approximately 1.5 km southeast of the town of Flat Bay. Stephenville, the regional service center for the area is approximately 30 km from the site.

Well Name

Vulcan - Investcan Flat Bay Test Hole #5

2.1 Map

377,500mE

380,000mE

382,500mE

385,000mE

387,500mE

CORE HOLE LOCATIONS

FBTH-2

5360126 mN 384337 mE

FBTH-3

5359954 mN 384485 mE

FBTH-4

5359906 mN 383431 mE

FBTH-5

5360935 mN 383174 mE

FBTH-6

5358294 mN 384555 mE

FBTH-7

5357591 mN 384810 mE

FBTH-8

5360379 mN 385041 mE

FBTH-9

5360177 mN 383667 mE

VULCAN
minerals inc

TSX V:VUL

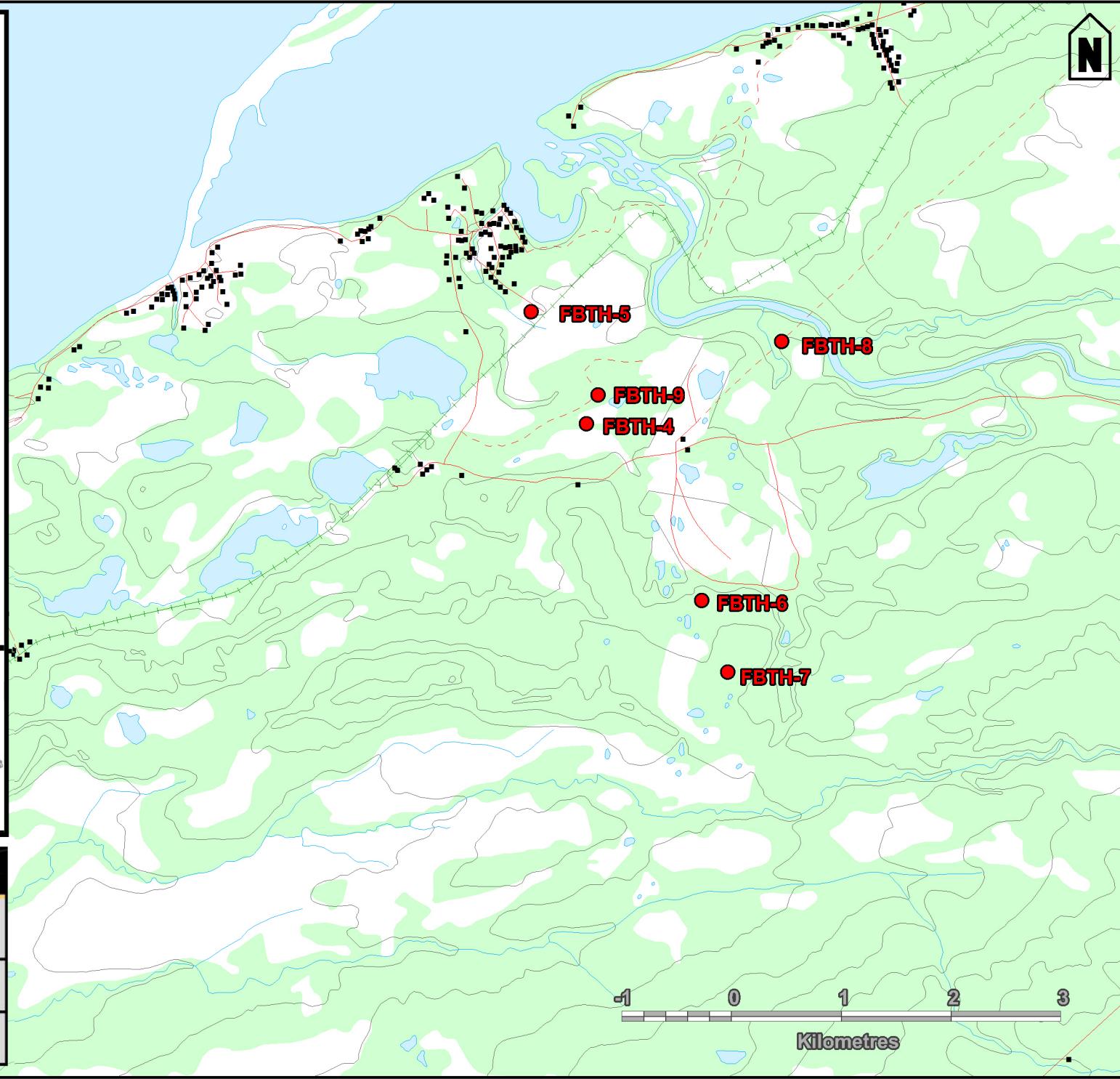
2011 CORE HOLE PROGRAM LOCATION MAP

NTS: 12B/07

NAD 27 - Zone 21

Scale 1: 50,000

Figure: 1



Exploration Permit

The well was drilled on exploration Permit 96 – 105 under the authority of Drilling Program Approval (DPA) # 2011-116-01 and Authority to Drill a Well (ADW) # 2011-116-01-02, both issued on August 19th, 2011 (Appendix I).

Location Co-ordinates

The NAD 27 UTM co-ordinates of the well are as follows:

Northing: 5360934.748 m N
Easting: 383173.511 m E
Elevation: 7.369 m

The survey was carried out by R. Davis Surveys Ltd. of Stephenville Crossing using differential GPS surveying equipment and techniques (Appendix VIII).

2.2 Difficulties and Delays

Difficulties encountered while drilling were as follows:

- Motor had to be replaced in drill rig October 19th – October 23rd, 2011
- Mechanical problem with Spider gear in main drive – 8 hours on October 26th, 2011

3.00 Drilling Operations

A summary of the daily drilling operations are contained in Appendix II – Daily Drilling Reports.

3.1 Elevation

Elevations for the entire hole were measured from the bottom edge of the surface casing and are above mean sea level as follows:

Ground – 7.369 m
Casing – 8.369 m

3.2 Total Depth

The following depths are measured from the top of casing:

Total drilled depth – 350.0 m
Total Vertical Depth – 350.0 m

3.3 Spud Date

The well was spudded October 16th, 2011

3.4 Date Drilling Completed

The well ceased drilling on October 29th, 2011

3.5 Rig Release Date

The drilling rig was released on October 29th, 2011

3.6 Well Status

The well was abandoned at 350.0m. The hole was completely filled with cement while the rods were pulled out of the hole from 350.0m to surface. The casing was cut 1 m below ground level. The well head was then marked by a large boulder.

3.7 Hole Sizes and Depth

The following depths are measured from top of surface casing and hole sizes are outside diameters (O.D. (mm)).

<u>Hole Section</u>	<u>Size (mm)</u>	<u>Depth (m)</u>
Surface	91.7 (NW)	119.0
Main	75.7 (NQ)	350.0

3.8 Bit Records

The surface hole was drilled with four 91.7 mm (NW) diamond casing shoe bit. The main hole was drilled with one 75.7 mm (NQ) diamond-drilling bits. Depths in and out of each bit as well as type and serial # are outlined in Appendix III.

3.9 Casing and Cementing Record

The drilling program used NW shoe bit, advanced with NW core. The casing used for the surface/conductor pipe was NW casing, 88.9 mm – 12.8 kg/m³ with a NW shoe placed at 119m. 119 meters of NW casing set in hole (Appendix XI).

The NW casing was cemented with 0.1 m³ of Class A Portland Cement at a density of 1820 kg/m³, no cement returns were observed at surface, additional cement was poured from surface to stabilize the top of the casing. Cement was tagged in the casing from 113-118 m.

3.10 Side-tracked Hole

Not applicable (N/A)

3.11 Drilling Fluid

The drilling fluids consisted of fresh water. Entirety of the hole was drilled with fluid densities approximately equal to fresh water 1000 kg/m³.

3.12 Fluid Disposal

Drilling fluid was disposed of by Logan Drilling in compliance with government regulations.

3.13 Fishing Operations

No fishing operations were conducted on this particular well.

3.14 Well Kicks

There were no kicks encountered during drilling of test hole.

3.15 Formation Leak – Off Tests

There was no Formation Leak – Off Tests performed during drilling of hole.

3.16 Time Distribution

<u>Activity</u>	<u>Total Hours</u>
Drilling	163
Site Mob/Demob	20
Rig Repairs	31.5
Circulating	0
Tripping	0
Cementing	12
Wait on Cement	16
Drill Out Cement	4
Survey	0
Casing Preparation	0
BOP Rig Up / Tests	1
Wait on Parts	22.5
Stand By	48

3.17 Deviation Plot

Not applicable (N/A)

3.18 Suspension Program

Not applicable

3.19 Well Schematic

A detailed well schematic containing pertinent well bore information is attached (Appendix XI).

3.20 Fluid Samples

No formation fluid samples were taken.

3.21 Composite Well Record

A composite Well Record is included as Appendix IV.

4.00 Geology

4.1 Drill Cuttings

No cuttings were taken because entire hole from bedrock surface to total depth was cored.

4.2 Cores

The entire hole from bedrock surface to total depth was cored. Practically one hundred percent core recovery was achieved. Drill core not sent for analysis is stored at Vulcan Minerals Inc. storage warehouse in Stephenville, Newfoundland and Labrador. All core boxes are numbered sequentially and marked with respective depth intervals (Appendix VI).

4.3 Lithology

A detailed description of drill core was compiled and is included in Appendix VII. Roland Strickland under contract to Vulcan Minerals Inc. provided geological descriptions of all drill cores.

4.4 Stratigraphic Column

A stratigraphic column chart is attached as Appendix V.

4.5 Biostratigraphic Data

No biostratigraphic analysis has been carried out on core samples.

5.0 Well Evaluation

5.1 Downhole Logs

There were no downhole logging operations conducted.

5.2 Other Logs

There were no other downhole logging operations conducted.

5.3 Synthetic Seismogram

Not applicable

5.4 Vertical Seismic Profile

Not applicable

5.5 Velocity Surveys

Not applicable

5.6 Formation Stimulation

Not applicable

5.7 Formation Flow Tests

Not applicable

6.0 Other Data

6.1 Mud Loggers Report

Not applicable

6.2 Directional and Deviation Survey

Not applicable

6.3 Final Legal Survey

The final legal survey as carried out by R. Davis Surveys Ltd. is contained in Appendix VIII.

6.4 Core Photos

Core photos are contained in Appendix IX.

6.5 Core Analysis Report

Core analysis report is contained in Appendix X.

6.6 Fluid Analysis Report(s)

Not Applicable.

6.7 Oil, Gas and Water Analysis Report(s)

Not Applicable.

6.8 Geochemical, Biostratigraphic, Petrological, Palynological Paleontological Reports

Not Applicable.

6.9 Well Termination Report

A well termination program is included in Appendix XI of this report.

Appendix I
Authority to Drill Well



Government of Newfoundland and Labrador
Department of Natural Resources

August 19th, 2011

*Drawings
will be
needed to
make out
well rig
Elliot - copies
will be made to
have out
Site.*

Mr. Patrick Laracy, President
Vulcan Minerals Inc.
333 Duckworth Street
St. John's, NL, A1C 1G9

Dear Mr. Laracy:

**RE: Drilling Program Approval and Authority to Drill a Well for
Vulcan Minerals Flat Bay Test Holes #4, #5, #6, #7 and #8**

Please find attached the following executed documents:

Drilling Program Approval (DPA 2011-116-01);
Authority to Drill a Well (ADW 2011-116-01-01);
Authority to Drill a Well (ADW 2011-116-01-02);
Authority to Drill a Well (ADW 2011-116-01-03);
Authority to Drill a Well (ADW 2011-116-01-04);
Authority to Drill a Well (ADW 2011-116-01-05).

These documents contain attached conditions. Please review these conditions and ensure that they are prominently displayed at the wellsite at all times.

Thank you for your interest in western Newfoundland and good luck with your exploration efforts.

Yours sincerely,

Keith Hynes
Keith Hynes, P. Eng.
Director
Petroleum Engineering

Appendix II
Daily Reports

Vulcan Minerals

DAILY DRILLING REPORT

Flat Bay Test Hole # CH7		REPORT #:	1	DATE:	September 20, 2011
DEPTH 24:00:	0m	PROGRESS:	Last 24 Hr Rotating Time:		Ave ROP:
OPER 09:00:			FOREMAN: H.HYNES	MOBILE NO.: 780-667-8775	
DAILY COST:	HOLE CND.:	WEATHER: cloudy		TOOLPUSH:	
CUM COST:	RIG / RIG #:	TEMP.:	8°C	T.P. MOBILE:	
FORMATION:	K.B. ELEV.:	ROADS:	rough		

BIT PERFORMANCE					DRILLING FLUID		PUMPS	
Bit No.				1.00 °	Time		Pump No.	
Size (mm)					Depth(m)		Make	
Mfg.					Density		Model	
Type					Mud Grad		Liner X Stk	
Serial #					Vis		SPM	
Nozzles					PV		Pump Eff.	
From (mKB)					YP		Pump Rate	
To (mKB)					Gels		Pump Press.	kPa
Hrs on Bit					pH		Drillpipe AV	m/min
WOB (daN)					WL (cc's)		Drillcollar AV	m/min
RPM					Filter Cake		Nozzle Vel	m/sec
Condition					Sand (%)			
Pulled For?					Solids (%)			
Meters					Oil (%)			
m/hr					Pf/Mf			
Cum Hrs					MBT			
BOTTOMHOLE ASSEMBLY					Cl (ppm)			
No.	Item	Max OD	Min ID	Connection Size & Type		Ca (ppm)		
1								
2								
3								
BHA Length:	Hook Load:		DP size	XXX				
Avail WOB:	Jts DP Racks		DC Conn:	XXX				
Jts DP in hole:	DP on Loc:		DP Conn:	XXX				
DRILLING OPERATIONS TIME BREAKDOWN					VOLUMES M ³			
BL / TO	Crash		Motor Run		Water added		Mud Daily Cost	
					Losses		Mud Cum Cost	

RD / TO	Survey	Move Rig	Losses	Mud Cum Cost		
			WELL CONTROL		SOLIDS CONTROL	
Drill w/ fluid	Logging	Fishing	RSPP	N/A	Shaker Make	N/A
Drill w/ air	Run Casing	WO Materials	ST/Min		Shaker Mesh	N/A
reaming	Cementing	WO Services	MACP(kPa)	N/A	Desilter	Centrifuge
Rm Rathole	WOC	Safety Meeting	Calc Hole Fill		Vol UF (l/min)	N/A
Cond / Circ	NU BOP's	Mix mud	Act Hole Fill	N/A	U.F. (kg/m3)	N/A
Tripping	Test BOPs	Install Wellhead	Lst BOP Drill:		O.F. (kg/m3)	N/A
Lubricate Rig	Drill Out Cmt		Calc Hole Fill		Hours/Days	N/A
Repair Rig	DST		Act Hole Fill		Boiler Hrs: (to 24:00)	
Fishing	Hndl Tools	Total Hrs				

24 HOUR Forcast :

Vulcan Minerals

DAILY DRILLING REPORT

Vulcan Minerals

DAILY DRILLING REPORT

Flat Bay Test Hole # CH7					REPORT #: 3	DATE: September 22, 2011	
DEPTH 24:00:	0m	PROGRESS:			Last 24 Hr Rotating Time:	Ave ROP:	
OPER 09:00:				FOREMAN: H.HYNES		MOBILE NO.: 780-667-8775	
DAILY COST:	HOLE CND.:		WEATHER: clear		TOOLPUSH:		
CUM COST:	RIG / RIG #:		TEMP.: 10c		T.P. MOBILE:		
FORMATION:	K.B. ELEV.:		ROADS: rough				
BIT PERFORMANCE					DRILLING FLUID	PUMPS	
Bit No.				1.00 °	Time	Pump No.	
Size (mm)					Depth(m)	Make	
Mfg.					Density	Model	
Type					Mud Grad	Liner X Stk	
Serial #					Vis	SPM	
Nozzles					PV	Pump Eff.	
From (mKB)					YP	Pump Rate	
To (mKB)					Gels	Pump Press.	kPa
Hrs on Bit					pH	Drillpipe AV	m/min
WOB (daN)					WL (cc's)	Drillcollar AV	m/min
RPM					Filter Cake	Nozzle Vel	m/sec
Condition					Sand (%)		
Pulled For?					Solids (%)		
Meters					Oil (%)		
m/hr					Pf/Mf		
Cum Hrs					MBT		
BOTTOMHOLE ASSEMBLY					Cl (ppm)		
No.	Item	Max OD	Min ID	Connection Size & Type	Ca (ppm)		
1					Mud Co.		
2					Mud Man		
3					Mud Up @		
BHA Length:		Hook Load:		DP size	XXX		
Avail WOB:		Jts DP Racks		DC Conn:	XXX		
Jts DP in hole:		DP on Loc:		DP Conn:	XXX		
DRILLING OPERATIONS TIME BREAKDOWN					VOLUMES M ³		
RU / TO		Survey		Move Rig	Water added	Mud Daily Cost	
Drill w/ fluid		Logging			Losses	Mud Cum Cost	
Drill w/ air		Run Casing					
Reaming		Cementing					
Rm Rathole		WOC					
Cond / Circ		NU BOP's					
Tripping		Test BOPs					
Lubricate Rig		Drill Out Cmt					
Repair Rig		DST					
Fishing		Hndle Tools		Total Hrs			
24 HOUR SUMMARY FOR THE DATE :					Act Hole Fill	SOLIDS CONTROL	
						Shaker Make	N/A
From	To	Duration	Event			Shaker Mesh	N/A
0700	1500	8.00	set up drill buildings, ramps and get rig ready to drill.				N/A
1500	1900	4.00	lay out 800ft of water line, and put road down for pump shack.				
1900						Desilter	Centrifuge
						Vol UF (l/min)	N/A
						Act Hole Fill	N/A
						U.F. (kg/m3)	N/A
						Lst BOP Drill:	N/A
						O.F. (kg/m3)	N/A
						Calc Hole Fill	N/A
						Hours/Days	N/A
						Act Hole Fill	N/A
						Boiler Hrs:	(to 24:00)
24 HOUR Forecast :							

Vulcan Minerals

DAILY DRILLING REPORT

Flat Bay Test Hole # CH7					REPORT #: 4	DATE: September 23, 2011
DEPTH 24:00:	0m	PROGRESS:	19.0 m	Last 24 Hr Rotating Time:	Ave ROP:	
OPER 09:00:				FOREMAN: H.HYNES	MOBILE NO.: 780-667-8775	
DAILY COST:	HOLE CND.:			WEATHER:	clear	TOOLPUSH:
CUM COST:	RIG / RIG #:			TEMP.:	10c	T.P. MOBILE:
FORMATION:	K.B. ELEV.:			ROADS:	rough	
BIT PERFORMANCE				DRILLING FLUID		PUMPS
Bit No.				1.00 °	Time	Pump No.
Size (mm)					Depth(m)	Make
Mfg.					Density	Model
Type					Mud Grad	Liner X Stk
Serial #					Vis	SPM
Nozzles					PV	Pump Eff.
From (mKB)					YP	Pump Rate
To (mKB)					Gels	Pump Press.
Hrs on Bit					pH	Drillpipe AV
WOB (daN)					WL (cc's)	Drillcollar AV
RPM					Filter Cake	Nozzle Vel
Condition					Sand (%)	
Pulled For?					Solids (%)	
Meters					Oil (%)	
m/hr					Pf/Mf	
Cum Hrs					MBT	
BOTTOMHOLE ASSEMBLY					Ca (ppm)	Cl (ppm)
No.	Item	Max OD	Min ID	Connection Size & Type	Mud Co.	
1					Mud Man	
2					Mud Up @	
3						
BHA Length:	Hook Load:	DP size	XXX			
Avail WOB:	Jts DP Racks	DC Conn:	XXX			
Jts DP in hole:	DP on Loc:	DP Conn:	XXX			
DRILLING OPERATIONS TIME BREAKDOWN					VOLUMES M ³	
RU / TO		Survey		Move Rig	Water added	Mud Daily Cost
Drill w/ fluid		Logging			Losses	Mud Cum Cost
Drill w/ air		Run Casing				
Reaming		Cementing				
Rm Rathole		WOC				
Cond / Circ		NU BOP's				
Tripping		Test BOPs				
Lubricate Rig		Drill Out Cmt				
Repair Rig		DST				
Fishing		Hndle Tools		Total Hrs		
					Act Hole Fill	Boiler Hrs: (to 24:00)
24 HOUR SUMMARY FOR THE DATE :					september 23-24/2011 (0000 hrs - 2400 hrs)	
From	To	Duration	Event			
0700	1900	12.00	DRILLED AHEAD FR-0M TO 12M.POOH TO CHANGE OUT SHOE BIT			
1900	0700	12.00	DRILLED AHEAD FR- 12M TO 19M. BACKED JINT OF CASING.TRIP OUT OF HOLE TO FISH			
			RAN IN HOLE TO FISH OUT CASING.REAM BACK FR-19M TO 12M.			
			Held safety meeting with both crews and on site supervisors			
24 HOUR Forecast :						
Continue to drill overburden, searching for bedrock to set casing.						

Vulcan Minerals

DAILY DRILLING REPORT

Flat Bay Test Hole # CH7		REPORT #:	4	DATE:	Sept 24,2011
DEPTH 24:00:	0m	PROGRESS:	19M to 25M	Last 24 Hr Rotating Time:	Ave ROP:
OPER 09:00:			FOREMAN: H.HYNES	MOBILE NO.: 780-667-8775	
DAILY COST:	HOLE CND.:		WEATHER:	clear	TOOLPUSH:
CUM COST:	RIG / RIG #:		TEMP.:	10c	T.P. MOBILE:
FORMATION:	K.B. ELEV.:		ROADS:	rough	

BIT PERFORMANCE				1.00 °		DRILLING FLUID		PUMPS	
Bit No.						Time		Pump No.	
Size (mm)						Depth(m)		Make	
Mfg.						Density		Model	
Type						Mud Grad		Liner X Stk	
Serial #						Vis		SPM	
Nozzles						PV		Pump Eff.	
From (mKB)						YP		Pump Rate	
To (mKB)						Gels		Pump Press.	kPa
Hrs on Bit						pH		Drillpipe AV	m/min
WOB (daN)						WL (cc's)		Drillcollar AV	m/min
RPM						Filter Cake		Nozzle Vel	m/sec
Condition						Sand (%)			
Pulled For?						Solids (%)			
Meters						Oil (%)			
m/hr						Pf/Mf			
Cum Hrs						MBT			
BOTTOMHOLE ASSEMBLY						Cl (ppm)			
No.	Item	Max OD	Min ID	Connection Size & Type			Ca (ppm)		
1									
2									
3									
BHA Length:	Hook Load:		DP size	XXX					
Avail WOB:	Jts DP Racks		DC Conn:	XXX					
Jts DP in hole:	DP on Loc:		DP Conn:	XXX					
DRILLING OPERATIONS TIME BREAKDOWN						VOLUMES M ³		MUD & CHEMICALS	
RU / TO		Survey		Move Rig		Water added		Mud Cycle	min
Drill w/ fluid		Logging				Losses		Bottoms Up	min
Drill w/ air		Run Casing		WO Materials				Tanks	m3
Reaming		Cementing		WO Services				Hole Volume	m3
Rm Rathole		WOC		Safety Meeting				System Vol.	m3
Cond / Circ		NU BOP's		Mix mud					
Tripping		Test BOPs		Install Wellhead					
Lubricate Rig		Drill Out Cmt							
Repair Rig		DST							
Fishing		Hold Tools							
				Total Hrs					
DRILLING OPERATIONS TIME BREAKDOWN						WELL CONTROL		SOLIDS CONTROL	
RU / TO		Survey		Move Rig		RSPP	N/A	Shaker Make	N/A
Drill w/ fluid		Logging				ST/Min		Shaker Mesh	N/A
Drill w/ air		Run Casing		WO Materials		MACP(kPa)	N/A		
Reaming		Cementing		WO Services		Calc Hole Fill	N/A	Desilter	Centrifuge
Rm Rathole		WOC		Safety Meeting		Act Hole Fill		N/A	N/A
Cond / Circ		NU BOP's		Mix mud		Lst BOP Drill:	N/A	N/A	N/A
Tripping		Test BOPs		Install Wellhead		Calc Hole Fill	N/A	O.F. (kg/m3)	N/A
Lubricate Rig		Drill Out Cmt				Hours/Days	N/A	Hours/Days	N/A
Repair Rig		DST							
Fishing		Hold Tools							
				Total Hrs					
DRILLING OPERATIONS TIME BREAKDOWN						WELL CONTROL		SOLIDS CONTROL	
RU / TO		Survey		Move Rig		RSPP	N/A	Shaker Make	N/A
Drill w/ fluid		Logging				ST/Min		Shaker Mesh	N/A
Drill w/ air		Run Casing		WO Materials		MACP(kPa)	N/A		
Reaming		Cementing		WO Services		Calc Hole Fill	N/A	Desilter	Centrifuge
Rm Rathole		WOC		Safety Meeting		Act Hole Fill		N/A	N/A
Cond / Circ		NU BOP's		Mix mud		Lst BOP Drill:	N/A	N/A	N/A
Tripping		Test BOPs		Install Wellhead		Calc Hole Fill	N/A	O.F. (kg/m3)	N/A
Lubricate Rig		Drill Out Cmt				Hours/Days	N/A	Hours/Days	N/A
Repair Rig		DST							
Fishing		Hold Tools							
				Total Hrs					
DRILLING OPERATIONS TIME BREAKDOWN						WELL CONTROL		SOLIDS CONTROL	
RU / TO		Survey		Move Rig		RSPP	N/A	Shaker Make	N/A
Drill w/ fluid		Logging				ST/Min		Shaker Mesh	N/A
Drill w/ air		Run Casing		WO Materials		MACP(kPa)	N/A		
Reaming		Cementing		WO Services		Calc Hole Fill	N/A	Desilter	Centrifuge
Rm Rathole		WOC		Safety Meeting		Act Hole Fill		N/A	N/A
Cond / Circ		NU BOP's		Mix mud		Lst BOP Drill:	N/A	N/A	N/A
Tripping		Test BOPs		Install Wellhead		Calc Hole Fill	N/A	O.F. (kg/m3)	N/A
Lubricate Rig		Drill Out Cmt				Hours/Days	N/A	Hours/Days	N/A
Repair Rig		DST							
Fishing		Hold Tools							
				Total Hrs					
DRILLING OPERATIONS TIME BREAKDOWN						WELL CONTROL		SOLIDS CONTROL	
RU / TO		Survey		Move Rig		RSPP	N/A	Shaker Make	N/A
Drill w/ fluid		Logging				ST/Min		Shaker Mesh	N/A
Drill w/ air		Run Casing		WO Materials		MACP(kPa)	N/A		
Reaming		Cementing		WO Services		Calc Hole Fill	N/A	Desilter	Centrifuge
Rm Rathole		WOC		Safety Meeting		Act Hole Fill		N/A	N/A
Cond / Circ		NU BOP's		Mix mud		Lst BOP Drill:	N/A	N/A	N/A
Tripping		Test BOPs		Install Wellhead		Calc Hole Fill	N/A	O.F. (kg/m3)	N/A
Lubricate Rig		Drill Out Cmt				Hours/Days	N/A	Hours/Days	N/A
Repair Rig		DST							
Fishing		Hold Tools							
				Total Hrs					
DRILLING OPERATIONS TIME BREAKDOWN						WELL CONTROL		SOLIDS CONTROL	
RU / TO		Survey		Move Rig		RSPP	N/A	Shaker Make	N/A
Drill w/ fluid		Logging				ST/Min		Shaker Mesh	N/A
Drill w/ air		Run Casing		WO Materials		MACP(kPa)	N/A		
Reaming		Cementing		WO Services		Calc Hole Fill	N/A	Desilter	Centrifuge
Rm Rathole		WOC		Safety Meeting		Act Hole Fill		N/A	N/A
Cond / Circ		NU BOP's		Mix mud		Lst BOP Drill:	N/A	N/A	N/A
Tripping		Test BOPs		Install Wellhead		Calc Hole Fill	N/A	O.F. (kg/m3)	N/A
Lubricate Rig		Drill Out Cmt				Hours/Days	N/A	Hours/Days	N/A
Repair Rig		DST							
Fishing		Hold Tools							
				Total Hrs					
DRILLING OPERATIONS TIME BREAKDOWN						WELL CONTROL		SOLIDS CONTROL	
RU / TO		Survey		Move Rig		RSPP	N/A	Shaker Make	N/A
Drill w/ fluid		Logging				ST/Min		Shaker Mesh	N/A
Drill w/ air		Run Casing		WO Materials		MACP(kPa)	N/A		
Reaming		Cementing		WO Services		Calc Hole Fill	N/A	Desilter	Centrifuge
Rm Rathole		WOC		Safety Meeting		Act Hole Fill		N/A	N/A
Cond / Circ		NU BOP's		Mix mud		Lst BOP Drill:	N/A	N/A	N/A
Tripping		Test BOPs		Install Wellhead		Calc Hole Fill	N/A	O.F. (kg/m3)	N/A
Lubricate Rig		Drill Out Cmt				Hours/Days	N/A	Hours/Days	N/A
Repair Rig		DST							
Fishing		Hold Tools							
				Total Hrs					
DRILLING OPERATIONS TIME BREAKDOWN						WELL CONTROL		SOLIDS CONTROL	
RU / TO		Survey		Move Rig		RSPP	N/A	Shaker Make	N/A
Drill w/ fluid		Logging				ST/Min		Shaker Mesh	N/A
Drill w/ air		Run Casing		WO Materials		MACP(kPa)	N/A		
Reaming		Cementing		WO Services		Calc Hole Fill	N/A	Desilter	Centrifuge
Rm Rathole		WOC		Safety Meeting		Act Hole Fill		N/A	N/A
Cond / Circ		NU BOP's		Mix mud		Lst BOP Drill:	N/A	N/A	N/A
Tripping		Test BOPs		Install Wellhead		Calc Hole Fill	N/A	O.F. (kg/m3)	N/A
Lubricate Rig		Drill Out Cmt				Hours/Days	N/A	Hours/Days	N/A
Repair Rig		DST							
Fishing		Hold Tools							
				Total Hrs					
DRILLING OPERATIONS TIME BREAKDOWN						WELL CONTROL		SOLIDS CONTROL	
RU / TO		Survey		Move Rig		RSPP	N/A	Shaker Make	N/A
Drill w/ fluid		Logging				ST/Min		Shaker Mesh	N/A
Drill w/ air		Run Casing		WO Materials		MACP(kPa)	N/A		
Reaming		Cementing		WO Services		Calc Hole Fill	N/A	Desilter	Centrifuge
Rm Rathole		WOC		Safety Meeting		Act Hole Fill		N/A	N/A
Cond / Circ		NU BOP's		Mix mud		Lst BOP Drill:	N/A	N/A	N/A
Tripping		Test BOPs		Install Wellhead		Calc Hole Fill	N/A	O.F. (kg/m3)	N/A
Lubricate Rig		Drill Out Cmt				Hours/Days	N/A	Hours/Days	N/A
Repair Rig		DST							
Fishing		Hold Tools							
				Total Hrs					
DRILLING OPERATIONS TIME BREAKDOWN						WELL CONTROL		SOLIDS CONTROL	
RU / TO		Survey		Move Rig		RSPP	N/A	Shaker Make	N/A
Drill w/ fluid		Logging				ST/Min		Shaker Mesh	N/A
Drill w/ air		Run Casing		WO Materials		MACP(kPa)	N/A		
Reaming		Cementing		WO Services		Calc Hole Fill	N/A	Desilter	Centrifuge
Rm Rathole		WOC		Safety Meeting		Act Hole Fill		N/A	N/A
Cond / Circ		NU BOP's		Mix mud		Lst BOP Drill:	N/A	N/A	N/A
Tripping		Test BOPs		Install Wellhead		Calc Hole Fill	N/A	O.F. (kg/m3)	N/A
Lubricate Rig		Drill Out Cmt				Hours/Days	N/A	Hours/Days	N/A
Repair Rig		DST							
Fishing		Hold Tools							
				Total Hrs					
DRILLING OPERATIONS TIME BREAKDOWN						WELL CONTROL		SOLIDS CONTROL	
RU / TO		Survey		Move Rig		RSPP	N/A	Shaker Make	N/A
Drill w/ fluid		Logging				ST/Min		Shaker Mesh	N/A
Drill w/ air		Run Casing		WO Materials		MACP(kPa)	N/A		
Reaming		Cementing		WO Services		Calc Hole Fill	N/A	Desilter	Centrifuge
Rm Rathole		WOC		Safety Meeting		Act Hole Fill		N/A	N/A
Cond / Circ		NU BOP's		Mix mud		Lst BOP Drill:	N/A	N/A	N/A
Tripping		Test BOPs		Install Wellhead		Calc Hole Fill	N/A	O.F. (kg/m3)	N/A
Lubricate Rig		Drill Out Cmt				Hours/Days	N/A	Hours/Days	N/A
Repair Rig		DST							
Fishing		Hold Tools							
				Total Hrs					
DRILLING OPERATIONS TIME BREAKDOWN						WELL CONTROL		SOLIDS CONTROL	
RU / TO		Survey		Move Rig		RSPP	N/A	Shaker Make	N/A
Drill w/ fluid		Logging				ST/Min		Shaker Mesh	N/A
Drill w/ air		Run Casing		WO Materials		MACP(kPa)	N/A		
Reaming		Cementing		WO Services		Calc Hole Fill	N/A	Desilter	Centrifuge
Rm Rathole		WOC		Safety Meeting		Act Hole Fill		N/A	N/A
Cond / Circ		NU BOP's		Mix mud		Lst BOP Drill:	N/A	N/A	N/A
Tripping		Test BOPs		Install Wellhead		Calc Hole Fill	N/A	O.F. (kg/m3)	N/A
Lubricate Rig		Drill Out Cmt				Hours/Days	N/A	Hours/Days	N/A
Repair Rig		DST							
Fishing		Hold Tools							
				Total Hrs					
DRILLING OPERATIONS TIME BREAKDOWN						WELL CONTROL		SOLIDS CONTROL	
RU / TO		Survey		Move Rig		RSPP	N/A	Shaker Make	N/A
Drill w/ fluid		Logging				ST/Min		Shaker Mesh	N/A
Drill w/ air		Run Casing		WO Materials		MACP(kPa)	N/A		
Reaming		Cementing		WO Services		Calc Hole Fill	N/A	Desilter	Centrifuge
Rm Rathole		WOC		Safety Meeting		Act Hole Fill		N/A	N/A
Cond / Circ		NU BOP's		Mix mud		Lst BOP Drill:	N/A	N/A	N/A
Tripping		Test BOPs		Install Wellhead		Calc Hole Fill	N/A	O.F. (kg/m3)	N/A
Lubricate Rig		Drill Out Cmt				Hours/Days	N/A	Hours/Days	N/A
Repair Rig		DST							
Fishing		Hold Tools							
				Total Hrs					
DRILLING OPERATIONS TIME BREAKDOWN						WELL CONTROL		SOLIDS CONTROL	
RU / TO		Survey		Move Rig		RSPP	N/A	Shaker Make	N/A
Drill w/ fluid		Logging				ST/Min		Shaker Mesh	N/A
Drill w/ air		Run Casing		WO Materials		MACP(kPa)	N/A		

24 HOUR Forecast :

Continue to wait on cement to harden, nipple up deverter, run in hole, tag cement and drill ahead.

Vulcan Minerals

DAILY DRILLING REPORT

Flat Bay Test Hole # CH7					REPORT #: 5	DATE: Sept 25,2011	
DEPTH 24:00:	0m	PROGRESS:	19M to 25M		Last 24 Hr Rotating Time:	Ave ROP:	
OPER 09:00:					FOREMAN: H.HYNES	MOBILE NO.: 780-667-8775	
DAILY COST:	HOLE CND.:		WEATHER:	clear	TOOLPUSH:		
CUM COST:	RIG / RIG #:		TEMP.:	10c	T.P. MOBILE:		
FORMATION:	K.B. ELEV.:		ROADS:	rough			
BIT PERFORMANCE			1.00 °		DRILLING FLUID	PUMPS	
Bit No.					Time	Pump No.	
Size (mm)					Depth(m)	Make	
Mfg.					Density	Model	
Type					Mud Grad	Liner X Stk	
Serial #					Vis	SPM	
Nozzles					PV	Pump Eff.	
From (mKB)					YP	Pump Rate	
To (mKB)					Gels	Pump Press.	kPa
Hrs on Bit					pH	Drillpipe AV	m/min
WOB (daN)					WL (cc's)	Drillcollar AV	m/min
RPM					Filter Cake	Nozzle Vel	m/sec
Condition					Sand (%)		
Pulled For?					Solids (%)		
Meters					Oil (%)		
m/hr					Pf/Mf		
Cum Hrs					MBT		
BOTTOMHOLE ASSEMBLY					Cl (ppm)		
No.	Item	Max OD	Min ID	Connection Size & Type	Ca (ppm)		
1					Mud Co.		
2					Mud Man		
3					Mud Up @		
BHA Length:	Hook Load:	DP size		XXX			
Avail WOB:	Jts DP Racks	DC Conn:		XXX			
Jts DP in hole:	DP on Loc:	DP Conn:		XXX			
DRILLING OPERATIONS TIME BREAKDOWN					VOLUMES M ³		
RU / TO		Survey		Move Rig	Water added	Mud Daily Cost	
Drill w/ fluid		Logging			Losses	Mud Cum Cost	
Drill w/ air		Run Casing					
Reaming		Cementing					
Rm Rathole		WOC					
Cond / Circ		NU BOP's					
Tripping		Test BOPs					
Lubricate Rig		Drill Out Cmt					
Repair Rig		DST					
Fishing		Hndle Tools		Total Hrs			
24 HOUR SUMMARY FOR THE DATE :					Act Hole Fill	SOLIDS CONTROL	
						Shaker Make	N/A
From	To	Duration	Event		Shaker Mesh	N/A	
0700	1900	24	Wait on cement to set up. Went in to tag cement @ 10m. Continued to wait on cement to prior				
			to drilling out. The cement job was successful. Tagged cement @ 9m and drilled cement down to 34m				
			logan drilling then realize that the original hole depth (25)m was incorrect the correct drilling depth was				
			should have been 34m instead of 25m. As a result of using incorrect depth (25m) the Casing				
			was set at 24m, leaving 10m of open hole in overburden. Due to this incorrect casing depth we now				
			have no well control, and no way to pressure test casing because it should have been set at 33m.				
			Held a meeting to discuss the importance of keeping a pipe tally.				
24 HOUR Forecast :					Boiler Hrs:	(to 24:00)	
Cement casing to surface. Skid rig 4m back from original site and start over.							

Vulcan Minerals

DAILY DRILLING REPORT

Flat Bay Test Hole # CH7		REPORT #:	6	DATE:	Sept 26,2011
DEPTH 24:00:	0m	PROGRESS:	43.0 m	Last 24 Hr Rotating Time:	
OPER 09:00:		FOREMAN: H.HYNES		MOBILE NO.: 780-667-8775	
DAILY COST:		WEATHER: clear		TOOLPUSH:	
CUM COST:		TEMP.: 8°C		T.P. MOBILE:	
FORMATION:		K.B. ELEV.: ROADS: rough			

24 HOUR Forecast

From 0-39m sand & clav. From 39m to 46m overburden boulders. Presently drilling ahead to find bedrock before running casing.

Vulcan Minerals

DAILY DRILLING REPORT

Flat Bay Test Hole # CH7					REPORT #: 6	DATE: Sept 27, 2011	
DEPTH 24:00:	0m	PROGRESS:	43.0 m		Last 24 Hr Rotating Time:	Ave ROP:	
OPER 09:00:					FOREMAN: H.HYNES	MOBILE NO.: 780-667-8775	
DAILY COST:	HOLE CND.:		WEATHER:	clear	TOOLPUSH:		
CUM COST:	RIG / RIG #:		TEMP.:	8°C	T.P. MOBILE:		
FORMATION:	K.B. ELEV.:		ROADS:	rough			
BIT PERFORMANCE				DRILLING FLUID	PUMPS		
Bit No.	NQ		1.00 °	Time	Pump No.		
Size (mm)				Depth(m)	Make		
Mfg.				Density	Model		
Type				Mud Grad	Liner X Stk		
Serial #				Vis	SPM		
Nozzles				PV	Pump Eff.		
From (mKB)				YP	Pump Rate		
To (mKB)				Gels	Pump Press.	kPa	
Hrs on Bit				pH	Drillpipe AV	m/min	
WOB (daN)				WL (cc's)	Drillcollar AV	m/min	
RPM				Filter Cake	Nozzle Vel	m/sec	
Condition				Sand (%)			
Pulled For?							
Meters							
m/hr							
Cum Hrs							
BOTTOMHOLE ASSEMBLY					MUD & CHEMICALS		
No.	Item	Max OD	Min ID	Connection Size & Type	Mud Cycle	min	
1					Bottoms Up	min	
2					Tanks	m3	
3					Hole Volume	m3	
BHA Length:	Hook Load:	DP size	XXX		System Vol.	m3	
Avail WOB:	Jts DP Racks	DC Conn:	XXX				
Jts DP in hole:	DP on Loc:	DP Conn:	XXX				
DRILLING OPERATIONS TIME BREAKDOWN					VOLUMES M ³		
RU / TO		Survey		Move Rig	Water added	Mud Daily Cost	
Drill w/ fluid		Logging			Losses	Mud Cum Cost	
Drill w/ air		Run Casing					
Reaming		Cementing					
Rm Rathole		WOC					
Cond / Circ		NU BOP's					
Tripping		Test BOPs					
Lubricate Rig		Drill Out Cmt					
Repair Rig		DST					
Fishing		Hndle Tools			Total Hrs		
WELL CONTROL					SOLIDS CONTROL		
RSPP	N/A	N/A	Shaker Make	N/A			
ST/Min			Shaker Mesh	N/A			
MACP(kPa)		N/A		Desilter	Centrifuge		
Calc Hole Fill				Vol UF (l/min)	N/A		
Act Hole Fill				U.F. (kg/m3)	N/A		
Lst BOP Drill:				O.F. (kg/m3)	N/A		
Calc Hole Fill				Hours/Days	N/A		
Act Hole Fill					N/A		
					Boiler Hrs:		(to 24:00)
24 HOUR SUMMARY FOR THE DATE :					Sept 27 2011 (0000 hrs - 2400 hrs)		
From	To		Duration	Event			
0700	0700		24.00	DRILL FROM 52m TO 58m with nq rods			
			drill FROM 51m to 57m with nw casing				
			drill from 58m to 64m with nq rods				
			drill from 57m to 63m with nw casing				
			drill from 64m to 70m with nq rods				
			drill from 63m to 69m with nw casing				
			The hole is at 73m Casing is at 69m at this point in time.				
			0m to 46.4m overburden/ (sand, clay, pebbles, boulders)				
			46.4m to 52.0m Gypsum				
			52.0m to 64.0m/ overburden (sand, clay, cobbles, boulders)				
			56.0m to 70.0m/ Gypsum				
			70.0m to 73.0m/ Anhydrate				
			Hole is drilled to 73.0m Casing is presently at 69m Currently been drilled to 73.0m				
			We will cement casing at 72m				
24 HOUR Forecast :							
Run NW Casing down to 72m, cement casing and while waiting on cement to harden, nipple up deverter, drill out and pressure test prior to coring.							

Vulcan Minerals

DAILY DRILLING REPORT

Flat Bay Test Hole # CHF-B T-H # 7		REPORT #:	6	DATE:	September 28, 2011
DEPTH 24:00:	0m	PROGRESS:	73.0m	Last 24 Hr Rotating Time:	Ave ROP:
OPER 09:00:			FOREMAN: H.HYNES	MOBILE NO.: 780-667-8775	
DAILY COST:			WEATHER:	clear	TOOLPUSH:
CUM COST:	RIG / RIG #:		TEMP.:	8°C	T.P. MOBILE:
FORMATION:	K.B. ELEV.:		ROADS:	rough	

BIT PERFORMANCE				DRILLING FLUID		PUMPS	
Bit No.				Time		Pump No.	
Size (mm)				Depth(m)		Make	
Mfg.				Density		Model	
Type				Mud Grad		Liner X Stk	
Serial #				Vis		SPM	
Nozzles				PV		Pump Eff.	
From (mKB)				YP		Pump Rate	
To (mKB)				Gels		Pump Press.	kPa
Hrs on Bit				pH		Drillpipe AV	m/min
WOB (daN)				WL (cc's)		Drillcollar AV	m/min
RPM				Filter Cake		Nozzle Vel	m/sec
Condition				Sand (%)			
Pulled For?							
Meters				Oil (%)			
m/hr				Pf/Mf			
Cum Hrs				MBT			
BOTTOMHOLE ASSEMBLY				Cl (ppm)			
No.	Item	Max OD	Min ID	Ca (ppm)			
1						Mud Cycle	min
2						Bottoms Up	min
3						Tanks	m3
BHA Length:	Hook Load:	DP size	XXX			Hole Volume	m3
Avail WOB:	Jts DP Racks	DC Conn:	XXX			System Vol.	m3
Jts DP in hole:	DP on Loc:	DP Conn:	XXX				
DRILLING OPERATIONS TIME BREAKDOWN							
RU / TO		Survey		Move Rig			
Drill w/ fluid		Logging					
Drill w/ air		Run Casing		WO Materials			
Reaming		Cementing		WO Services			
Rm Rathole		WOC		Safety Meeting			
Cond / Circ		NU BOP's		Mix mud			
Tripping		Test BOPs		Install Wellhead			
Lubricate Rig		Drill Out Cmt					
Repair Rig		DST					
Fishing		Hndle Tools		Total Hrs			
WELL CONTROL							
RSPP	N/A					Shaker Make	N/A
ST/Min						Shaker Mesh	N/A
MACP(kPa)	N/A					Desilter	Centrifuge
Calc Hole Fill						N/A	N/A
Act Hole Fill	N/A					N/A	N/A
Lst BOP Drill:						O.F. (kg/m3)	N/A
Calc Hole Fill	N/A					Hours/Days	N/A
Act Hole Fill						Boiler Hrs:	(to 24:00)

24 HOUR SUMMARY FOR THE DATE :

Sept 28 2011 (0000 hrs - 2400 hrs)

24 HOUR Forecast :

DRILL OUT CEMENT PRESSURE TEST RIG UP DIVERTER AND RUN in HOLE AND CORE

Vulcan Minerals

DAILY DRILLING REPORT

Flat Bay Test Hole # CH7		REPORT #:	9	DATE:	September 29, 2011
DEPTH 24:00:	100m	PROGRESS:	150m	Last 24 Hr Rotating Time:	
OPER 09:00:		FOREMAN: H.HYNES		MOBILE NO.: 780-667-8775	
DAILY COST:		WEATHER:		clear	TOOLPUSH:
CUM COST:		TEMP.:		10c	T.P. MOBILE:
FORMATION:		ROADS:		rough	
K.B. ELEV.:					

24 HOUR Forecast :

Continue to wait on orders to drill ahead

Vulcan Minerals

DAILY DRILLING REPORT

Flat Bay Test Hole # C H F-B T-H # 7					REPORT #: 8	DATE: september 30 2011	
DEPTH 24:00:	150.0 m	PROGRESS:	220m	Last 24 Hr Rotating Time:	Ave ROP:		
OPER 09:00:				FOREMAN: H.HYNES	MOBILE NO.: 780-667-8775		
DAILY COST:	HOLE CND.:			WEATHER: sunny	TOOLPUSH:		
CUM COST:	RIG / RIG #:			TEMP.: 22c	T.P. MOBILE:		
FORMATION:	K.B. ELEV.:			ROADS:			
BIT PERFORMANCE				DRILLING FLUID		PUMPS	
Bit No.				Time	Pump No.		
Size (mm)				Depth(m)	Make		
Mfg.				Density	Model		
Type				Mud Grad	Liner X Stk		
Serial #				Vis	SPM		
Nozzles				PV	Pump Eff.		
From (mKB)				YP	Pump Rate		
To (mKB)				Gels	Pump Press.		
Hrs on Bit				pH	kPa		
WOB (daN)				WL (cc's)	Drillpipe AV		
RPM				Filter Cake	Drillcollar AV		
Condition				Sand (%)	Nozzle Vel		
Pulled For?				Oil (%)	m/min		
Meters				Pf/Mf	m/sec		
m/hr				MBT	m/sec		
Cum Hrs				Cl (ppm)	m/min		
				Ca (ppm)	m3		
BOTTOMHOLE ASSEMBLY					System Vol.		
No.	Item	Max OD	Min ID	Connection Size & Type			
1					28 bags of portland		
2							
3							
BHA Length:	Hook Load:	DP size	XXX				
Avail WOB:	Jts DP Racks	DC Conn:	XXX				
Jts DP in hole:	DP on Loc:	DP Conn:	XXX				
DRILLING OPERATIONS TIME BREAKDOWN					VOLUMES M ³		
RU / TO		Survey		Move Rig	Water added	Mud Daily Cost	
Drill w/ fluid		Logging			Losses	Mud Cum Cost	
Drill w/ air		Run Casing					
Reaming		Cementing					
Rm Rathole		WOC					
Cond / Circ		NU BOP's					
Tripping		Test BOPs					
Lubricate Rig		Drill Out Cmt					
Repair Rig		DST					
Fishing		Hndle Tools		Total Hrs			
					Act Hole Fill	Boiler Hrs: (to 24:00)	
24 HOUR SUMMARY FOR THE DATE :					sept 29 2011 (0000 hrs - 2400 hrs)		
From	To	Duration	Event				
0700	0700	24.00	WAIT ON WORD FROM OFFICE TO CONTINUE.DRILL NQ RODS FROM 150m TO 199m PULL OUT				
			RUN BACK TO BOTTOM DRILL FROM 199m to 220m				
safety meeting with crew and on site supervisors							
24 HOUR Forecast :							
drill to td cement and demobilize rig to next location							

Vulcan Minerals

DAILY DRILLING REPORT

Flat Bay Test Hole # CH F-B T-H # 7		REPORT #:	11	DATE:	OCTOBER 1 2011
DEPTH 24:00:	150M	PROGRESS:	220M	Last 24 Hr Rotating Time:	Ave ROP:
OPER 09:00:			FOREMAN: H.HYNES	MOBILE NO.: 780-667-8775	
DAILY COST:			WEATHER: RANING	TOOLPUSH:	
CUM COST:			TEMP.: 6C	T.P. MOBILE:	
FORMATION:			ROADS:		
K.B. ELEV.:					

Vulcan Minerals

DAILY DRILLING REPORT

FB TH-6		REPORT #:	12	DATE:	Oct 2/ 2011
DEPTH 24:00:	100m	PROGRESS:	150m	Last 24 Hr Rotating Time:	Ave ROP:
OPER 09:00:			FOREMAN: H.HYNES	MOBILE NO.: 780-667-8775	
DAILY COST:			WEATHER:	rain	TOOLPUSH:
CUM COST:	RIG / RIG #:		TEMP.:	6c	T.P. MOBILE:
FORMATION:	K.B. ELEV.:		ROADS:	rough	

Vulcan Minerals

DAILY DRILLING REPORT

FB TH-6					REPORT #: 13	DATE: Oct 3/2011		
DEPTH 24:00:	0m	PROGRESS:	19m		Last 24 Hr Rotating Time:	Ave ROP:		
OPER 09:00:					FOREMAN: H.HYNES	MOBILE NO.: 780-667-8775		
DAILY COST:		HOLE CND.:			WEATHER: rain	TOOLPUSH:		
CUM COST:		RIG / RIG #:			TEMP.: 6c	T.P. MOBILE:		
FORMATION:		K.B. ELEV.:			ROADS: rough			
BIT PERFORMANCE				DRILLING FLUID		PUMPS		
Bit No.	NQ			1.00 °	Time	Pump No.		
Size (mm)					Depth(m)	Make		
Mfg.					Density	Model		
Type					Mud Grad	Liner X Stk		
Serial #					Vis	SPM		
Nozzles					PV	Pump Eff.		
From (mKB)					YP	Pump Rate		
To (mKB)					Gels	Pump Press.	kPa	
Hrs on Bit					pH	Drillpipe AV	m/min	
WOB (daN)					WL (cc's)	Drillcollar AV	m/min	
RPM					Filter Cake	Nozzle Vel	m/sec	
Condition					Sand (%)			
Pulled For?								
Meters								
m/hr								
Cum Hrs								
BOTTOMHOLE ASSEMBLY					MUD & CHEMICALS			
No.	Item	Max OD	Min ID	Connection Size & Type	Oil (%)	Mud Cycle	min	
1					Pf/Mf	Bottoms Up	min	
2					MBT	Tanks	m3	
3					Cl (ppm)	Hole Volume	m3	
					Ca (ppm)	System Vol.	m3	
BHA Length:		Hook Load:		DP size				
Avail WOB:		Jts DP Racks		DC Conn:	XXX			
Jts DP in hole:		DP on Loc:		DP Conn:	XXX			
DRILLING OPERATIONS TIME BREAKDOWN					VOLUMES M ³			
RU / TO		Survey		Move Rig	Water added	Mud Daily Cost		
Drill w/ fluid		Logging			Losses	Mud Cum Cost		
Drill w/ air		Run Casing						
Reaming		Cementing						
Rm Rathole		WOC						
Cond / Circ		NU BOP's						
Tripping		Test BOPs						
Lubricate Rig		Drill Out Cmt						
Repair Rig		DST						
Fishing		Hndle Tools		Total Hrs				
24 HOUR SUMMARY FOR THE DATE :					WELL CONTROL	SOLIDS CONTROL		
From	To	Duration			RSPP	N/A	Shaker Make	N/A
0700	0700	24.00	Safety meeting held with crew and on site supervisors prior to drilling ahead.		ST/Min	N/A	Shaker Mesh	N/A
			Drill NW casing from 0m to 11m overburden		MACP(kPa)	N/A	Desilter	Centrifuge
			drill from 11m to 19m bedrock and hydrate		Calc Hole Fill	N/A	N/A	N/A
			Set casing at 19m and cement approximately 8m into bedrock		Act Hole Fill	N/A	N/A	N/A
					Lst BOP Drill:	N/A	N/A	N/A
					Calc Hole Fill	N/A	N/A	N/A
					Hours/Days	N/A	N/A	N/A
					Act Hole Fill	Boiler Hrs: (to 24:00)		
24 HOUR Forecast :								
Wait on cement and drill out cement, pressure test, nipple up deverter, and drill ahead.								

Vulcan Minerals

DAILY DRILLING REPORT

FB test hole #6					REPORT #:	1	DATE:	Oct 4th 2011
DEPTH 24:00:	11m	PROGRESS:	121m		Last 24 Hr Rotating Time:		Ave ROP:	
OPER 09:00:					FOREMAN: H.HYNES		MOBILE NO.: 780-667-8775	
DAILY COST:		HOLE CND.:			WEATHER: rain		TOOLPUSH:	
CUM COST:		RIG / RIG #:			TEMP.: 6c		T.P. MOBILE:	
FORMATION:		K.B. ELEV.:			ROADS: rough			
BIT PERFORMANCE				DRILLING FLUID		PUMPS		
Bit No.				1.00 °	Time	Pump No.		
Size (mm)					Depth(m)	Make		
Mfg.					Density	Model		
Type					Mud Grad	Liner X Stk		
Serial #					Vis	SPM		
Nozzles					PV	Pump Eff.		
From (mKB)					YP	Pump Rate		
To (mKB)					Gels	Pump Press.	kPa	
Hrs on Bit					pH	Drillpipe AV	m/min	
WOB (daN)					WL (cc's)	Drillcollar AV	m/min	
RPM					Filter Cake	Nozzle Vel	m/sec	
Condition					Sand (%)			
Pulled For?					Solids (%)			
Meters					Oil (%)			
m/hr					Pf/Mf			
Cum Hrs					MBT			
BOTTOMHOLE ASSEMBLY					Cl (ppm)			
No.	Item	Max OD	Min ID	Connection Size & Type	Ca (ppm)			
1					Mud Co.			
2					Mud Man			
3					Mud Up @			
BHA Length:		Hook Load:		DP size	XXX			
Avail WOB:		Jts DP Racks		DC Conn:	XXX			
Jts DP in hole:		DP on Loc:		DP Conn:	XXX			
DRILLING OPERATIONS TIME BREAKDOWN					VOLUMES M ³			
RU / TO		Survey		Move Rig	Water added	Mud Daily Cost		
Drill w/ fluid		Logging		Fishing	Losses	Mud Cum Cost		
Drill w/ air		Run Casing		WO Materials				
Reaming		Cementing		WO Services				
Rm Rathole		WOC		Safety Meeting				
Cond / Circ		NU BOP's		Mix mud				
Tripping		Test BOPs		Install Wellhead				
Lubricate Rig		Drill Out Cmt		Total Hrs				
Repair Rig		DST						
Fishing		Hndle Tools						
24 HOUR SUMMARY FOR THE DATE : Oct 4th 2011					Act Hole Fill	Boiler Hrs:	(to 24:00)	
From	To	Duration	Event					
0700	0700	24hr	safety meeting with crew and on site supervisors discussed weather conditions and safety					
			hazzards,					
			Drilled out cement from 8m to 11m					
			Pressure test to 500 psi for 10 mins good test					
			Nipple up deverter prior to drilling ahead					
			Drill NQ rods from 11m to 43m					
			Drill NQ rods from 43m to 121m					
24 HOUR Forecast :								
Drill ahead to find conglomerate								

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DAILY DRILLING REPORT

FB test hole #6					REPORT #:	1	DATE:	Oct 5th 2011
DEPTH 24:00:	121m	PROGRESS:	202m		Last 24 Hr Rotating Time:		Ave ROP:	
OPER 09:00:					FOREMAN: H.HYNES		MOBILE NO.: 780-667-8775	
DAILY COST:		HOLE CND.:			WEATHER:	rain	TOOLPUSH:	
CUM COST:		RIG / RIG #:			TEMP.:	6c	T.P. MOBILE:	
FORMATION:		K.B. ELEV.:			ROADS:	rough		
BIT PERFORMANCE					DRILLING FLUID		PUMPS	
Bit No.				1.00 °	Time		Pump No.	
Size (mm)					Depth(m)		Make	
Mfg.					Density		Model	
Type					Mud Grad		Liner X Stk	
Serial #					Vis		SPM	
Nozzles					PV		Pump Eff.	
From (mKB)					YP		Pump Rate	
To (mKB)					Gels		Pump Press.	kPa
Hrs on Bit					pH		Drillpipe AV	m/min
WOB (daN)					WL (cc's)		Drillcollar AV	m/min
RPM					Filter Cake		Nozzle Vel	m/sec
Condition					Sand (%)			
Pulled For?					Solids (%)			
Meters					Oil (%)			
m/hr					Pf/Mf			
Cum Hrs					MBT			
BOTTOMHOLE ASSEMBLY					Cl (ppm)			
No.	Item	Max OD	Min ID	Connection Size & Type	Ca (ppm)			
1					Mud Co.			
2					Mud Man			
3					Mud Up @			
BHA Length:	Hook Load:	DP size		XXX				
Avail WOB:	Jts DP Racks	DC Conn:		XXX				
Jts DP in hole:	DP on Loc:	DP Conn:		XXX				
DRILLING OPERATIONS TIME BREAKDOWN					VOLUMES	M ³		
RU / TO		Survey		Move Rig	Water added		Mud Daily Cost	
Drill w/ fluid		Logging		Fishing	Losses		Mud Cum Cost	
Drill w/ air		Run Casing		WO Materials				
Reaming		Cementing		WO Services				
Rm Rathole		WOC		Safety Meeting				
Cond / Circ		NU BOP's		Mix mud				
Tripping		Test BOPs		Install Wellhead				
Lubricate Rig		Drill Out Cmt		Total Hrs				
Repair Rig		DST						
Fishing		Hndle Tools						
24 HOUR SUMMARY FOR THE DATE : Oct 5,2011					(0000 hrs - 2400 hrs)			
From	To	Duration	Event					
0700	0700	24hr	Safety meeting with crew and weatherford and on site supervisors, discussed the importance of wrapping and waxing core					
			Drill NQ rods from 121m to 190m					
			From 190m to 202m collected 6 core sections from the conglomerate					
			Waxed all 6 cores,					
			Core intervals collected 193.0m to 193.44m					
			193.7m to 194.10m					
			195.58m to 196.0m					
			198.0m to 198.40m					
			199.89m to 200.28m					
			201.5m to 202.0m					
24 HOUR Forecast :								

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DAILY DRILLING REPORT

Flat bay Test Hole #4					REPORT #: 14	DATE: oct 6th,2011	
DEPTH 24:00:	0m	PROGRESS:	46m		Last 24 Hr Rotating Time:	Ave ROP:	
OPER 09:00:					FOREMAN: H.HYNES	MOBILE NO.: 780-667-8775	
DAILY COST:		HOLE CND.:			WEATHER: cold but clear	TOOLPUSH:	
CUM COST:		RIG / RIG #:			TEMP.: 6c	T.P. MOBILE:	
FORMATION:		K.B. ELEV.:			ROADS: rough		
BIT PERFORMANCE			1.00 °		DRILLING FLUID	PUMPS	
Bit No.					Time	Pump No.	
Size (mm)					Depth(m)	Make	
Mfg.					Density	Model	
Type					Mud Grad	Liner X Stk	
Serial #					Vis	SPM	
Nozzles					PV	Pump Eff.	
From (mKB)					YP	Pump Rate	
To (mKB)					Gels	Pump Press.	kPa
Hrs on Bit					pH	Drillpipe AV	m/min
WOB (daN)					WL (cc's)	Drillcollar AV	m/min
RPM					Filter Cake	Nozzle Vel	m/sec
Condition					Sand (%)		
Pulled For?					Solids (%)		
Meters					Oil (%)		
m/hr					Pf/Mf		
Cum Hrs					MBT		
BOTTOMHOLE ASSEMBLY					Ca (ppm)		
No.	Item	Max OD	Min ID	Connection Size & Type	Mud Co.		
1					Mud Man		
2					Mud Up @		
3							
BHA Length:	Hook Load:	DP size		XXX			
Avail WOB:	Jts DP Racks	DC Conn:		XXX			
Jts DP in hole:	DP on Loc:	DP Conn:		XXX			
DRILLING OPERATIONS TIME BREAKDOWN					VOLUMES M ³		
RU / TO		Survey		Move Rig	Water added	Mud Daily Cost	
Drill w/ fluid		Logging		Fishing	Losses	Mud Cum Cost	
Drill w/ air		Run Casing		WO Materials			
Reaming		Cementing		WO Services			
Rm Rathole		WOC		Safety Meeting			
Cond / Circ		NU BOP's		Mix mud			
Tripping		Test BOPs		Install Wellhead			
Lubricate Rig		Drill Out Cmt					
Repair Rig		DST					
Fishing		Hndle Tools		Total Hrs			
24 HOUR SUMMARY FOR THE DATE : Oct 6th,2011					Act Hole Fill	Boiler Hrs: (to 24:00)	
From	To	Duration	Event				
0700	0700	24hr	Safety meeting with crew and onsite supervisors prior to moving rig across highway to next location				
			Finished tearing out rig to move to new location, Put on flat bed to move across highway				
			Rig up rig and string out waterline for pump				
			Drill NQ rods from 0m to 46m				
			Still in overburden				
24 HOUR Forecast :							

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DAILY DRILLING REPORT

Flat bay Test Hole #4					REPORT #: 17	DATE: Oct 10,2011
DEPTH 24:00:	120m	PROGRESS:	184m		Last 24 Hr Rotating Time:	Ave ROP:
OPER 09:00:					FOREMAN: H.HYNES	MOBILE NO.: 780-667-8775
DAILY COST:		HOLE CND.:			WEATHER: clear	TOOLPUSH:
CUM COST:		RIG / RIG #:			TEMP.: 10c	T.P. MOBILE:
FORMATION:		K.B. ELEV.:			ROADS: rough	
BIT PERFORMANCE				1.00 °	DRILLING FLUID	PUMPS
Bit No.				Time	Pump No.	
Size (mm)				Depth(m)	Make	
Mfg.				Density	Model	
Type				Mud Grad	Liner X Stk	
Serial #				Vis	SPM	
Nozzles				PV	Pump Eff.	
From (mKB)				YP	Pump Rate	
To (mKB)				Gels	Pump Press.	kPa
Hrs on Bit				pH	Drillpipe AV	m/min
WOB (daN)				WL (cc's)	Drillcollar AV	m/min
RPM				Filter Cake	Nozzle Vel	m/sec
Condition				Sand (%)		
Pulled For?				Solids (%)		
Meters				Oil (%)		
m/hr				Pf/Mf		
Cum Hrs				MBT		
BOTTOMHOLE ASSEMBLY					Cl (ppm)	
No.	Item	Max OD	Min ID	Connection Size & Type	Ca (ppm)	
1					Mud Co.	
2					Mud Man	
3					Mud Up @	
BHA Length:	Hook Load:	DP size				
Avail WOB:	Jts DP Racks	DC Conn:	XXX			
Jts DP in hole:	DP on Loc:	DP Conn:	XXX			
DRILLING OPERATIONS TIME BREAKDOWN					VOLUMES M ³	
RU / TO		Survey		Move Rig	Water added	Mud Daily Cost
Drill w/ fluid		Logging		Fishing	Losses	Mud Cum Cost
Drill w/ air		Run Casing		WO Materials		
Reaming		Cementing		WO Services		
Rm Rathole		WOC		Safety Meeting		
Cond / Circ		NU BOP's		Mix mud		
Tripping		Test BOPs		Install Wellhead		
Lubricate Rig		Drill Out Cmt		Total Hrs		
Repair Rig		DST				
Fishing		Hndle Tools				
24 HOUR SUMMARY FOR THE DATE : Oct 10,2011					Act Hole Fill	Boiler Hrs: (to 24:00)
From	To	Duration	Event			
0700	0700	24hr	Safety meeting with crew and on site supervisors, discussed driving to and from work site			
			Drill NQ rods from 120m to 148m			
			Total depth for hole is 148m due to drilling in granite nise.			
			Pull out of hole from 148m to 0m			
			Cement hole back to surface.			
			Rig out rig and demob to next location			
			Test hole #8			
24 HOUR Forecast :						
Cement, rig out rig and move to hole #8						

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DAILY DRILLING REPORT

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DAILY DRILLING REPORT

Flat bay 1 Test Hole #8					REPORT #: 19	DATE: Oct 12th, 2011	
DEPTH 24:00:	9m	PROGRESS:	46m		Last 24 Hr Rotating Time:	Ave ROP:	
OPER 09:00:					FOREMAN: H.HYNES	MOBILE NO.: 780-667-8775	
DAILY COST:		HOLE CND.:			WEATHER: clear	TOOLPUSH:	
CUM COST:		RIG / RIG #:			TEMP.: 1c	T.P. MOBILE:	
FORMATION:		K.B. ELEV.:			ROADS: rough		
BIT PERFORMANCE					DRILLING FLUID	PUMPS	
Bit No.				1.00 °	Time	Pump No.	
Size (mm)					Depth(m)	Make	
Mfg.					Density	Model	
Type					Mud Grad	Liner X Stk	
Serial #					Vis	SPM	
Nozzles					PV	Pump Eff.	
From (mKB)					YP	Pump Rate	
To (mKB)					Gels	Pump Press.	kPa
Hrs on Bit					pH	Drillpipe AV	m/min
WOB (daN)					WL (cc's)	Drillcollar AV	m/min
RPM					Filter Cake	Nozzle Vel	m/sec
Condition					Sand (%)		
Pulled For?					Solids (%)		
Meters					Oil (%)		
m/hr					Pf/Mf		
Cum Hrs					MBT		
BOTTOMHOLE ASSEMBLY					Cl (ppm)		
No.	Item	Max OD	Min ID	Connection Size & Type	Ca (ppm)		
1					Mud Co.		
2					Mud Man		
3					Mud Up @		
BHA Length:	Hook Load:	DP size		XXX			
Avail WOB:	Jts DP Racks	DC Conn:		XXX			
Jts DP in hole:	DP on Loc:	DP Conn:		XXX			
DRILLING OPERATIONS TIME BREAKDOWN					VOLUMES M ³		
RU / TO		Survey		Move Rig	Water added	Mud Daily Cost	
Drill w/ fluid		Logging		Fishing	Losses	Mud Cum Cost	
Drill w/ air		Run Casing		WO Materials			
Reaming		Cementing		WO Services			
Rm Rathole		WOC		Safety Meeting			
Cond / Circ		NU BOP's		Mix mud			
Tripping		Test BOPs		Install Wellhead			
Lubricate Rig		Drill Out Cmt		Total Hrs			
Repair Rig		DST					
Fishing		Hndle Tools					
24 HOUR SUMMARY FOR THE DATE : Oct12,2011					(0000 hrs - 2400 hrs)		
From	To	Duration	Event				
0700	0700	24hr	Safety meeting with crew, discussed working tight hole, and reaming				
			Drilled overburden with NQ rods from 9m to 33m				
			Drilled NW casing from 9m to 33m				
			Drill NQ rods from 33m to 46m				
			Very tight intervals from 40m to 46m with clay seams and pebbles of glacial Till				
			Begin reaming with NW casing from 33m				
			Pooch with NW casing and change bit, very tight, worked casing from 33m to 42m,				
			,				
			Mechanical problem with rig, (transmission failure)				
			Unable to drill ahead at this time, wait on replacement parts				
24 HOUR Forecast :							
Wait on Logan to install new transmission							

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DAILY DRILLING REPORT

Flat bay 1 Test Hole #8					REPORT #:	20	DATE:	Oct 13th,2011
DEPTH 24:00:	33m	PROGRESS:	67m		Last 24 Hr Rotating Time:		Ave ROP:	
OPER 09:00:					FOREMAN: H.HYNES		MOBILE NO.: 780-667-8775	
DAILY COST:		HOLE CND.:			WEATHER:		sunny	
CUM COST:		RIG / RIG #:			TEMP.:		12c	
FORMATION:		K.B. ELEV.:			ROADS:		rough	
BIT PERFORMANCE					DRILLING FLUID		PUMPS	
Bit No.				1.00 °	Time		Pump No.	
Size (mm)					Depth(m)		Make	
Mfg.					Density		Model	
Type					Mud Grad		Liner X Stk	
Serial #					Vis		SPM	
Nozzles					PV		Pump Eff.	
From (mKB)					YP		Pump Rate	
To (mKB)					Gels		Pump Press.	kPa
Hrs on Bit					pH		Drillpipe AV	m/min
WOB (daN)					WL (cc's)		Drillcollar AV	m/min
RPM					Filter Cake		Nozzle Vel	m/sec
Condition					Sand (%)			
Pulled For?					Solids (%)			
Meters					Oil (%)			
m/hr					Pf/Mf			
Cum Hrs					MBT			
BOTTOMHOLE ASSEMBLY					Cl (ppm)			
No.	Item	Max OD	Min ID	Connection Size & Type	Ca (ppm)			
1								
2								
3								
BHA Length:		Hook Load:		DP size	XXX			
Avail WOB:		Jts DP Racks		DC Conn:	XXX			
Jts DP in hole:		DP on Loc:		DP Conn:	XXX			
DRILLING OPERATIONS TIME BREAKDOWN					VOLUMES M ³			
RU / TO		Survey		Move Rig		Water added		Mud Daily Cost
Drill w/ fluid		Logging		Fishing		Losses		Mud Cum Cost
Drill w/ air		Run Casing		WO Materials				
Reaming		Cementing		WO Services				
Rm Rathole		WOC		Safety Meeting				
Cond / Circ		NU BOP's		Mix mud				
Tripping		Test BOPs		Install Wellhead				
Lubricate Rig		Drill Out Cmt						
Repair Rig		DST						
Fishing		Hndle Tools		Total Hrs				
					Act Hole Fill			
					Lst BOP Drill:			
					Calc Hole Fill			
					Hours/Days			
					Act Hole Fill			
					Boiler Hrs:			(to 24:00)
24 HOUR SUMMARY FOR THE DATE : Oct13,2011					(0000 hrs - 2400 hrs)			
From	To	Duration	Event					
0700	0700	24hr	Safety meeting with crew, discussed installing new transmission, pinch points and proper tools					
			Drilled overburden with NQ rods from 33m to 58m					
			Drilled NW casing from 33m to 58m					
			Drill NQ rods from 58m to 67m					
			Currently drilling NW rods down to 66m, to cement casing					
			Hit bedrock at 58m, drilled into bedrock 8m					
			Mechanical problem with rig, (transmission failure)					
			Unable to drill ahead at this time, wait on replacement parts					
24 HOUR Forecast :								
Cement casing, while waiting on cement nipple up deverter.								

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DAILY DRILLING REPORT

Flat bay 1 Test Hole #5					REPORT #: 22	DATE: Oct17th,2011		
DEPTH 24:00:	15m	PROGRESS:	61m		Last 24 Hr Rotating Time:	Ave ROP:		
OPER 09:00:					FOREMAN: H.HYNES	MOBILE NO.: 780-667-8775		
DAILY COST:		HOLE CND.:			WEATHER: rain	TOOLPUSH:		
CUM COST:		RIG / RIG #:			TEMP.: 8c	T.P. MOBILE:		
FORMATION:		K.B. ELEV.:			ROADS: rough			
BIT PERFORMANCE				1.00 °	DRILLING FLUID		PUMPS	
Bit No.					Time	Pump No.		
Size (mm)					Depth(m)	Make		
Mfg.					Density	Model		
Type					Mud Grad	Liner X Stk		
Serial #					Vis	SPM		
Nozzles					PV	Pump Eff.		
From (mKB)					YP	Pump Rate		
To (mKB)					Gels	Pump Press.	kPa	
Hrs on Bit					pH	Drillpipe AV	m/min	
WOB (daN)					WL (cc's)	Drillcollar AV	m/min	
RPM					Filter Cake	Nozzle Vel	m/sec	
Condition					Sand (%)			
Pulled For?					Solids (%)			
Meters					Oil (%)			
m/hr					Pf/Mf			
Cum Hrs					MBT			
BOTTOMHOLE ASSEMBLY					Cl (ppm)			
No.	Item	Max OD	Min ID	Connection Size & Type	Ca (ppm)			
1					Mud Co.			
2					Mud Man			
3					Mud Up @			
BHA Length:	Hook Load:	DP size		XXX				
Avail WOB:	Jts DP Racks	DC Conn:		XXX				
Jts DP in hole:	DP on Loc:	DP Conn:		XXX				
DRILLING OPERATIONS TIME BREAKDOWN					VOLUMES M ³			
RU / TO		Survey		Move Rig	Water added	Mud Daily Cost		
Drill w/ fluid		Logging		Fishing	Losses	Mud Cum Cost		
Drill w/ air		Run Casing		WO Materials				
Reaming		Cementing		WO Services				
Rm Rathole		WOC		Safety Meeting				
Cond / Circ		NU BOP's		Mix mud				
Tripping		Test BOPs		Install Wellhead				
Lubricate Rig		Drill Out Cmt						
Repair Rig		DST						
Fishing		Hndle Tools		Total Hrs				
24 HOUR SUMMARY FOR THE DATE : Oct17,2011					Act Hole Fill	SOLIDS CONTROL		
						Shaker Make	N/A	
From	To	Duration	Event		Shaker Mesh		N/A	
0700	0700	24hr	Safety meeting with crew, discussed pinch points				N/A	
			drill overburden nw casing from 15m to 30m					
			move pump shack to new water hole					
			pooh change shoe bit					
			ream casing from 22m to 30m					
			drill overburden nw casing from 30 to 61m					
			currently drilling ahead@ 74m					
24 HOUR Forecast :								
drill ahead in overburden								

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DAILY DRILLING REPORT

Vulcan Minerals

DAILY DRILLING REPORT

Flat bay 1 Test Hole #5					REPORT #: 23	DATE: Oct19th,2011
DEPTH 24:00:	61m	PROGRESS:	82m		Last 24 Hr Rotating Time:	Ave ROP:
OPER 09:00:					FOREMAN: H.HYNES	MOBILE NO.: 780-667-8775
DAILY COST:		HOLE CND.:			WEATHER: good	TOOLPUSH:
CUM COST:		RIG / RIG #:			TEMP.: 12c	T.P. MOBILE:
FORMATION:		K.B. ELEV.:			ROADS: rough	
BIT PERFORMANCE			1.00 °		DRILLING FLUID	PUMPS
Bit No.					Time	Pump No.
Size (mm)					Depth(m)	Make
Mfg.					Density	Model
Type					Mud Grad	Liner X Stk
Serial #					Vis	SPM
Nozzles					PV	Pump Eff.
From (mKB)					YP	Pump Rate
To (mKB)					Gels	Pump Press. kPa
Hrs on Bit					pH	Drillpipe AV m/min
WOB (daN)					WL (cc's)	Drillcollar AV m/min
RPM					Filter Cake	Nozzle Vel m/sec
Condition					Sand (%)	
Pulled For?					Solids (%)	
Meters					Oil (%)	
m/hr					Pf/Mf	
Cum Hrs					MBT	
BOTTOMHOLE ASSEMBLY					Cl (ppm)	
No.	Item	Max OD	Min ID	Connection Size & Type	Ca (ppm)	
1					Mud Co.	
2					Mud Man	
3					Mud Up @	
BHA Length:	Hook Load:	DP size	XXX			
Avail WOB:	Jts DP Racks	DC Conn:	XXX			
Jts DP in hole:	DP on Loc:	DP Conn:	XXX			
DRILLING OPERATIONS TIME BREAKDOWN					VOLUMES M ³	
RU / TO		Survey		Move Rig	Water added	Mud Daily Cost
Drill w/ fluid		Logging		Fishing	Losses	Mud Cum Cost
Drill w/ air		Run Casing		WO Materials		
Reaming		Cementing		WO Services		
Rm Rathole		WOC		Safety Meeting		
Cond / Circ		NU BOP's		Mix mud		
Tripping		Test BOPs		Install Wellhead		
Lubricate Rig		Drill Out Cmt		Total Hrs		
Repair Rig		DST				
Fishing		Hndle Tools				
24 HOUR SUMMARY FOR THE DATE : Oct19,2011					Act Hole Fill	Boiler Hrs: (to 24:00)
From	To	Duration	Event			
0700	0700	24hr	Safety meeting with crew, discussed muddy location.			
			Currently hole is drilled to 82m			
			Problems occurred with motor, waiting on parts			
			Equipment went down at 0400 hrs on the 19th			
			Currently waiting on mechanic or new parts			
24 HOUR Forecast :						
waiting on replacement parts						

Vulcan Minerals

DAILY DRILLING REPORT

Flat bay 1 Test Hole #5					REPORT #: 28	DATE: Oct24th,2011	
DEPTH 24:00:	91m	PROGRESS:	118m	Last 24 Hr Rotating Time:	Ave ROP:		
OPER 09:00:				FOREMAN: H.HYNES	MOBILE NO.: 780-667-8775		
DAILY COST:	HOLE CND.:		WEATHER:	good	TOOLPUSH:		
CUM COST:	RIG / RIG #:		TEMP.:	8c	T.P. MOBILE:		
FORMATION:	K.B. ELEV.:		ROADS:	rough			
BIT PERFORMANCE					DRILLING FLUID	PUMPS	
Bit No.				1.00 °	Time	Pump No.	
Size (mm)					Depth(m)	Make	
Mfg.					Density	Model	
Type					Mud Grad	Liner X Stk	
Serial #					Vis	SPM	
Nozzles					PV	Pump Eff.	
From (mKB)					YP	Pump Rate	
To (mKB)					Gels	Pump Press.	kPa
Hrs on Bit					pH	Drillpipe AV	m/min
WOB (daN)					WL (cc's)	Drillcollar AV	m/min
RPM					Filter Cake	Nozzle Vel	m/sec
Condition					Sand (%)		
Pulled For?					Solids (%)		
Meters					Oil (%)		
m/hr					Pf/Mf		
Cum Hrs					MBT		
BOTTOMHOLE ASSEMBLY					Cl (ppm)		
No.	Item	Max OD	Min ID	Connection Size & Type	Ca (ppm)		
1					Mud Co.		
2					Mud Man		
3					Mud Up @		
BHA Length:	Hook Load:	DP size		XXX			
Avail WOB:	Jts DP Racks	DC Conn:		XXX			
Jts DP in hole:	DP on Loc:	DP Conn:		XXX	VOLUMES M ³		
DRILLING OPERATIONS TIME BREAKDOWN					Water added		
RU / TO		Survey		Move Rig			
Drill w/ fluid		Logging		Fishing			
Drill w/ air		Run Casing		WO Materials			
Reaming		Cementing		WO Services			
Rm Rathole		WOC		Safety Meeting			
Cond / Circ		NU BOP's		Mix mud			
Tripping		Test BOPs		Install Wellhead			
Lubricate Rig		Drill Out Cmt		Total Hrs			
Repair Rig		DST					
Fishing		Hndle Tools					
24 HOUR SUMMARY FOR THE DATE : Oct 24,2011							
					(0000 hrs - 2400 hrs)		
From	To	Duration	Event				
0700	0700	24hr	safety meeting with crew and on site supervisors discussed the safety of driving to and from location				
			Drill overburden from 91m to 99m				
			Pull out of hole, change out shoe bit				
			Rearm down from 81m to 91m				
			Drill NW casing from 91m to 103m				
			Drill NQ rods from 103m to 118m				
			Currently drilling NW casing down to 118m to set casing 9m of bedrock				
24 HOUR Forecast :							
cement and wait on							

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DAILY DRILLING REPORT

Vulcan Minerals

DAILY DRILLING REPORT

Flat bay 1 Test Hole #5					REPORT #: 30	DATE: Oct26th,2011		
DEPTH 24:00:	91m	PROGRESS:	118m		Last 24 Hr Rotating Time:	Ave ROP:		
OPER 09:00:					FOREMAN: H.HYNES	MOBILE NO.: 780-667-8775		
DAILY COST:		HOLE CND.:			WEATHER: good	TOOLPUSH:		
CUM COST:		RIG / RIG #:			TEMP.: 8c	T.P. MOBILE:		
FORMATION:		K.B. ELEV.:			ROADS: rough			
BIT PERFORMANCE			1.00 °		DRILLING FLUID	PUMPS		
Bit No.					Time	Pump No.		
Size (mm)					Depth(m)	Make		
Mfg.					Density	Model		
Type					Mud Grad	Liner X Stk		
Serial #					Vis	SPM		
Nozzles					PV	Pump Eff.		
From (mKB)					YP	Pump Rate		
To (mKB)					Gels	Pump Press. kPa		
Hrs on Bit					pH	Drillpipe AV m/min		
WOB (daN)					WL (cc's)	Drillcollar AV m/min		
RPM					Filter Cake	Nozzle Vel m/sec		
Condition					Sand (%)			
Pulled For?					Solids (%)			
Meters					Oil (%)			
m/hr					Pf/Mf			
Cum Hrs					MBT			
BOTTOMHOLE ASSEMBLY					Cl (ppm)			
No.	Item	Max OD	Min ID	Connection Size & Type	Ca (ppm)			
1					Mud Co.			
2					Mud Man			
3					Mud Up @			
BHA Length:	Hook Load:	DP size		XXX	VOLUMES M ³			
Avail WOB:	Jts DP Racks	DC Conn:		XXX	Water added	Mud Daily Cost		
Jts DP in hole:	DP on Loc:	DP Conn:		XXX	Losses	Mud Cum Cost		
DRILLING OPERATIONS TIME BREAKDOWN					WELL CONTROL			
RU / TO		Survey		Move Rig	N/A	SOLIDS CONTROL		
Drill w/ fluid		Logging		Fishing		Shaker Make	N/A	
Drill w/ air		Run Casing		WO Materials		Shaker Mesh	N/A	
Reaming		Cementing		WO Services		N/A	Desilter	Centrifuge
Rm Rathole		WOC		Safety Meeting			Vol UF (l/min)	N/A
Cond / Circ		NU BOP's		Mix mud			Act Hole Fill	N/A
Tripping		Test BOPs		Install Wellhead			Lst BOP Drill:	N/A
Lubricate Rig		Drill Out Cmt		Total Hrs			O.F. (kg/m ³)	N/A
Repair Rig		DST					Calc Hole Fill	N/A
Fishing		Hndle Tools			Hours/Days		N/A	
24 HOUR SUMMARY FOR THE DATE : Oct 26,2011					Act Hole Fill	Boiler Hrs: (to 24:00)		
From	To	Duration	Event					
0700	0700	24hr	safety meeting with crew and on site supervisors discussed pinch points					
			Currently casing is cemented riged up deverter prior to drilling out cement					
			mechanical problem with spider gear on the main drive at 2200hrs					
			Replacement part arrived at 1630pm					
			Currently installing new part					
			Should be up and running at 2300hrs					
24 HOUR Forecast :								
cement and wait on								

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DAILY DRILLING REPORT

Flat bay 1 Test Hole #5					REPORT #: 30	DATE: Oct27th,2011
DEPTH 24:00:	118m	PROGRESS:	148m		Last 24 Hr Rotating Time:	Ave ROP:
OPER 09:00:					FOREMAN: H.HYNES	MOBILE NO.: 780-667-8775
DAILY COST:		HOLE CND.:			WEATHER: rain	TOOLPUSH:
CUM COST:		RIG / RIG #:			TEMP.: 8c	T.P. MOBILE:
FORMATION:		K.B. ELEV.:			ROADS: rough	
BIT PERFORMANCE			1.00 °		DRILLING FLUID	PUMPS
Bit No.					Time	Pump No.
Size (mm)					Depth(m)	Make
Mfg.					Density	Model
Type					Mud Grad	Liner X Stk
Serial #					Vis	SPM
Nozzles					PV	Pump Eff.
From (mKB)					YP	Pump Rate
To (mKB)					Gels	Pump Press. kPa
Hrs on Bit					pH	Drillpipe AV m/min
WOB (daN)					WL (cc's)	Drillcollar AV m/min
RPM					Filter Cake	Nozzle Vel m/sec
Condition					Sand (%)	
Pulled For?					Solids (%)	
Meters					Oil (%)	
m/hr					Pf/Mf	
Cum Hrs					MBT	
BOTTOMHOLE ASSEMBLY					Cl (ppm)	
No.	Item	Max OD	Min ID	Connection Size & Type	Ca (ppm)	
1					Mud Co.	6 bags of portland
2					Mud Man	2 pails of DD 1200
3					Mud Up @	
BHA Length:	Hook Load:	DP size		XXX		
Avail WOB:	Jts DP Racks	DC Conn:		XXX		
Jts DP in hole:	DP on Loc:	DP Conn:		XXX		
DRILLING OPERATIONS TIME BREAKDOWN					VOLUMES M ³	
RU / TO		Survey		Move Rig	Water added	Mud Daily Cost
Drill w/ fluid		Logging		Fishing	Losses	Mud Cum Cost
Drill w/ air		Run Casing		WO Materials		
Reaming		Cementing		WO Services		
Rm Rathole		WOC		Safety Meeting		
Cond / Circ		NU BOP's		Mix mud		
Tripping		Test BOPs		Install Wellhead		
Lubricate Rig		Drill Out Cmt		Total Hrs		
Repair Rig		DST				
Fishing		Hndle Tools				
24 HOUR SUMMARY FOR THE DATE : Oct 27,2011					Act Hole Fill	Boiler Hrs: (to 24:00)
From	To	Duration	Event			
0700	0700	24hr	safety meeting with crew and on site supervisors discussed well control with deverter			
			Prior to drill out			
			Tagged cement at 113m			
			Drilled cement from 113m to 118m			
			Pressure test deverter up to 500psi for 10mins, test was good			
			Drilled NQ rods from 118m to 148m			
			Currently drilling ahead from 148m			
24 HOUR Forecast :						
Drill ahead and recover core						

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DAILY DRILLING REPORT

Flat bay 1 Test Hole #5					REPORT #: 31	DATE: Oct28th,2011
DEPTH 24:00:	148m	PROGRESS:	350m		Last 24 Hr Rotating Time:	Ave ROP:
OPER 09:00:					FOREMAN: H.HYNES	MOBILE NO.: 780-667-8775
DAILY COST:		HOLE CND.:			WEATHER: rain	TOOLPUSH:
CUM COST:		RIG / RIG #:			TEMP.: 8c	T.P. MOBILE:
FORMATION:		K.B. ELEV.:			ROADS: rough	
BIT PERFORMANCE			1.00 °		DRILLING FLUID	PUMPS
Bit No.					Time	Pump No.
Size (mm)					Depth(m)	Make
Mfg.					Density	Model
Type					Mud Grad	Liner X Stk
Serial #					Vis	SPM
Nozzles					PV	Pump Eff.
From (mKB)					YP	Pump Rate
To (mKB)					Gels	Pump Press. kPa
Hrs on Bit					pH	Drillpipe AV m/min
WOB (daN)					WL (cc's)	Drillcollar AV m/min
RPM					Filter Cake	Nozzle Vel m/sec
Condition					Sand (%)	
Pulled For?					Solids (%)	
Meters					Oil (%)	
m/hr					Pf/Mf	
Cum Hrs					MBT	
BOTTOMHOLE ASSEMBLY					Cl (ppm)	
No.	Item	Max OD	Min ID	Connection Size & Type	Ca (ppm)	
1					Mud Co.	6 bags of portland
2					Mud Man	2 pails of DD 1200
3					Mud Up @	
BHA Length:	Hook Load:	DP size		XXX		
Avail WOB:	Jts DP Racks	DC Conn:		XXX		
Jts DP in hole:	DP on Loc:	DP Conn:		XXX		
DRILLING OPERATIONS TIME BREAKDOWN					VOLUMES M ³	
RU / TO		Survey		Move Rig	Water added	Mud Daily Cost
Drill w/ fluid		Logging		Fishing	Losses	Mud Cum Cost
Drill w/ air		Run Casing		WO Materials		
Reaming		Cementing		WO Services		
Rm Rathole		WOC		Safety Meeting		
Cond / Circ		NU BOP's		Mix mud		
Tripping		Test BOPs		Install Wellhead		
Lubricate Rig		Drill Out Cmt				
Repair Rig		DST				
Fishing		Hndle Tools		Total Hrs		
24 HOUR SUMMARY FOR THE DATE : Oct 28,2011					Act Hole Fill	Boiler Hrs: (to 24:00)
From	To	Duration	Event			
0700	0700	24hr	safety meeting with crew and on site supervisors discussed driving through town to location			
			Drill NQ rods from 148m to 300m			
			Due to government regulation wait on orders to contonue to drill deeper			
			Drill NQ rods from 300m to 350m			
			At 350m still in massive anhydrite			
			Currently preparing to pull rods and cement to surface			
24 HOUR Forecast :						
Cement and rig out						

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DAILY DRILLING REPORT

Flat bay 1 Test Hole #5					REPORT #: 32	DATE: Oct29th,2011
DEPTH 24:00:	PROGRESS:			Last 24 Hr Rotating Time:		Ave ROP:
OPER 09:00:				FOREMAN: H.HYNES		MOBILE NO.: 780-667-8775
DAILY COST:	HOLE CND.:		WEATHER: SNOW		TOOLPUSH:	
CUM COST:	RIG / RIG #:		TEMP.: 2c		T.P. MOBILE:	
FORMATION:	K.B. ELEV.:		ROADS: rough			
BIT PERFORMANCE				DRILLING FLUID		PUMPS
Bit No.				1.00 °	Time	Pump No.
Size (mm)					Depth(m)	Make
Mfg.					Density	Model
Type					Mud Grad	Liner X Stk
Serial #					Vis	SPM
Nozzles					PV	Pump Eff.
From (mKB)					YP	Pump Rate
To (mKB)					Gels	Pump Press. kPa
Hrs on Bit					pH	Drillpipe AV m/min
WOB (daN)					WL (cc's)	Drillcollar AV m/min
RPM					Filter Cake	Nozzle Vel m/sec
Condition					Sand (%)	
Pulled For?					Solids (%)	
Meters					Oil (%)	
m/hr					Pf/Mf	
Cum Hrs					MBT	
BOTTOMHOLE ASSEMBLY					Cl (ppm)	
No.	Item	Max OD	Min ID	Connection Size & Type	Ca (ppm)	
1					Mud Co.	
2					Mud Man	
3					Mud Up @	
BHA Length:	Hook Load:	DP size	XXX			
Avail WOB:	Jts DP Racks	DC Conn:	XXX			
Jts DP in hole:	DP on Loc:	DP Conn:	XXX			
DRILLING OPERATIONS TIME BREAKDOWN					VOLUMES M ³	
RU / TO		Survey		Move Rig	Water added	Mud Daily Cost
Drill w/ fluid		Logging		Fishing	Losses	Mud Cum Cost
Drill w/ air		Run Casing		WO Materials		
Reaming		Cementing		WO Services		
Rm Rathole		WOC		Safety Meeting		
Cond / Circ		NU BOP's		Mix mud		
Tripping		Test BOPs		Install Wellhead		
Lubricate Rig		Drill Out Cmt		Total Hrs		
Repair Rig		DST				
Fishing		Hndle Tools				
24 HOUR SUMMARY FOR THE DATE : Oct 29,2011 (0000 hrs - 2400 hrs)					WELL CONTROL	SOLIDS CONTROL
From	To	Duration	Event			
0700	0700	24hr	safety meeting with crew and on site supervisors discussed good communication operating tractor			
			Finish cement job, cemented back to surface			
			Rig out rig to demob to test hole 8			
			Skid equipment out to entrance to load on flatbed to demob in the morning			
			Move to next location in the am with Harvey Gale			
24 HOUR Forecast :						
moving rig						

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DAILY DRILLING REPORT

Flat bay 1 Test Hole #8					REPORT #:	33	DATE:	Oct30th,2011
DEPTH 24:00:	208m	PROGRESS:	211m		Last 24 Hr Rotating Time:		Ave ROP:	
OPER 09:00:					FOREMAN: H.HYNES		MOBILE NO.: 780-667-8775	
DAILY COST:		HOLE CND.:		WEATHER:		SNOW	TOOLPUSH:	
CUM COST:		RIG / RIG #:		TEMP.:		2c	T.P. MOBILE:	
FORMATION:		K.B. ELEV.:		ROADS:		rough		
BIT PERFORMANCE					DRILLING FLUID		PUMPS	
Bit No.				1.00 °	Time		Pump No.	
Size (mm)					Depth(m)		Make	
Mfg.					Density		Model	
Type					Mud Grad		Liner X Stk	
Serial #					Vis		SPM	
Nozzles					PV		Pump Eff.	
From (mKB)					YP		Pump Rate	
To (mKB)					Gels		Pump Press.	kPa
Hrs on Bit					pH		Drillpipe AV	m/min
WOB (daN)					WL (cc's)		Drillcollar AV	m/min
RPM					Filter Cake		Nozzle Vel	m/sec
Condition					Sand (%)			
Pulled For?					Solids (%)			
Meters					Oil (%)			
m/hr					Pf/Mf			
Cum Hrs					MBT			
BOTTOMHOLE ASSEMBLY					Cl (ppm)			
No.	Item	Max OD	Min ID	Connection Size & Type	Ca (ppm)			
1								
2								
3								
BHA Length:		Hook Load:		DP size	XXX			
Avail WOB:		Jts DP Racks		DC Conn:	XXX			
Jts DP in hole:		DP on Loc:		DP Conn:	XXX			
DRILLING OPERATIONS TIME BREAKDOWN						VOLUMES M ³		
RU / TO		Survey		Move Rig		Water added	Mud Daily Cost	
Drill w/ fluid		Logging		Fishing		Losses	Mud Cum Cost	
Drill w/ air		Run Casing		WO Materials				
Reaming		Cementing		WO Services				
Rm Rathole		WOC		Safety Meeting				
Cond / Circ		NU BOP's		Mix mud				
Tripping		Test BOPs		Install Wellhead				
Lubricate Rig		Drill Out Cmt		Total Hrs				
Repair Rig		DST						
Fishing		Hndle Tools						
24 HOUR SUMMARY FOR THE DATE : Oct 30,2011 (0000 hrs - 2400 hrs)						Event		
From	To	Duration	Event					
0700	0700	24hr	safety meeting with crew and on site supervisors discussed the importance of moving heavy equipment					
			Demob rig to new location					
			Skid equipment into test hole #8					
			Rig up equipment to reenter test hole #8 to drill deeper					
			Run NQ rods to 208m					
			Drill NQ rods to 211m					
			Currently drilling ahead from 211m					
24 HOUR Forecast :								
Drill ahead to find conglroate								

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DAILY DRILLING REPORT

Vulcan Minerals

DAILY DRILLING REPORT

Flat bay 1 Test Hole #9					REPORT #: 36	DATE: Nov 1st, 2011
DEPTH 24:00:	0m	PROGRESS:	28m		Last 24 Hr Rotating Time:	Ave ROP:
OPER 09:00:					FOREMAN: H.HYNES	MOBILE NO.: 780-667-8775
DAILY COST:		HOLE CND.:			WEATHER: cold	TOOLPUSH:
CUM COST:		RIG / RIG #:			TEMP.: 5c	T.P. MOBILE:
FORMATION:		K.B. ELEV.:			ROADS: rough	
BIT PERFORMANCE			1.00 °		DRILLING FLUID	PUMPS
Bit No.					Time	Pump No.
Size (mm)					Depth(m)	Make
Mfg.					Density	Model
Type					Mud Grad	Liner X Stk
Serial #					Vis	SPM
Nozzles					PV	Pump Eff.
From (mKB)					YP	Pump Rate
To (mKB)					Gels	Pump Press. kPa
Hrs on Bit					pH	Drillpipe AV m/min
WOB (daN)					WL (cc's)	Drillcollar AV m/min
RPM					Filter Cake	Nozzle Vel m/sec
Condition					Sand (%)	
Pulled For?					Solids (%)	
Meters					Oil (%)	
m/hr					Pf/Mf	
Cum Hrs					MBT	
BOTTOMHOLE ASSEMBLY					Cl (ppm)	
No.	Item	Max OD	Min ID	Connection Size & Type	Ca (ppm)	
1					Mud Co.	
2					Mud Man	
3					Mud Up @	
BHA Length:	Hook Load:	DP size		XXX		
Avail WOB:	Jts DP Racks	DC Conn:		XXX		
Jts DP in hole:	DP on Loc:	DP Conn:		XXX		
DRILLING OPERATIONS TIME BREAKDOWN					VOLUMES M ³	
RU / TO		Survey		Move Rig	Water added	Mud Daily Cost
Drill w/ fluid		Logging		Fishing	Losses	Mud Cum Cost
Drill w/ air		Run Casing		WO Materials		
Reaming		Cementing		WO Services		
Rm Rathole		WOC		Safety Meeting		
Cond / Circ		NU BOP's		Mix mud		
Tripping		Test BOPs		Install Wellhead		
Lubricate Rig		Drill Out Cmt		Total Hrs		
Repair Rig		DST				
Fishing		Hndle Tools				
24 HOUR SUMMARY FOR THE DATE : Nov2,2011					Act Hole Fill	Boiler Hrs: (to 24:00)
From	To	Duration	Event			
0700	0700	24hr	safety meeting with crew and on site supervisors discussed using proper PPE			
			Continue to skid equipment into new location			
			Rig up equipment			
			Drill overburden from 0m to 19m			
			Drilled gypsum from 19m to 22m			
			Drilled Anhydrite from 22m to 28m			
			Drill NW casing down to 28m			
			Cement casing at 28m			
			Wait on cement from 1900 hrs			
24 HOUR Forecast :						
Wait on cement, rig up deverter, drill out cement and pressure test						

Vulcan Minerals

DAILY DRILLING REPORT

Vulcan Minerals

DAILY DRILLING REPORT

Vulcan Minerals

DAILY DRILLING REPORT

Flat bay 1 Test Hole #9					REPORT #: 39	DATE: Nov 4th, 2011			
DEPTH 24:00:	PROGRESS:			Last 24 Hr Rotating Time:		Ave ROP:			
OPER 09:00:				FOREMAN: H.HYNES		MOBILE NO.: 780-667-8775			
DAILY COST:	HOLE CND.:		WEATHER: cold		TOOLPUSH:				
CUM COST:	RIG / RIG #:		TEMP.: 5c		T.P. MOBILE:				
FORMATION:	K.B. ELEV.:		ROADS: rough						
BIT PERFORMANCE				DRILLING FLUID		PUMPS			
Bit No.				1.00 °	Time	Pump No.			
Size (mm)					Depth(m)	Make			
Mfg.					Density	Model			
Type					Mud Grad	Liner X Stk			
Serial #					Vis	SPM			
Nozzles					PV	Pump Eff.			
From (mKB)					YP	Pump Rate			
To (mKB)					Gels	Pump Press.	kPa		
Hrs on Bit					pH	Drillpipe AV	m/min		
WOB (daN)					WL (cc's)	Drillcollar AV	m/min		
RPM					Filter Cake	Nozzle Vel	m/sec		
Condition					Sand (%)				
Pulled For?					Solids (%)				
Meters					Oil (%)				
m/hr					Pf/Mf				
Cum Hrs					MBT				
BOTTOMHOLE ASSEMBLY					Cl (ppm)				
No.	Item	Max OD	Min ID	Connection Size & Type	Ca (ppm)				
1					Mud Co.				
2					Mud Man				
3					Mud Up @				
BHA Length:	Hook Load:	DP size		XXX					
Avail WOB:	Jts DP Racks	DC Conn:		XXX					
Jts DP in hole:	DP on Loc:	DP Conn:		XXX					
DRILLING OPERATIONS TIME BREAKDOWN					VOLUMES M ³				
RU / TO		Survey		Move Rig	Water added	Mud Daily Cost			
Drill w/ fluid		Logging		Fishing	Losses	Mud Cum Cost			
Drill w/ air		Run Casing		WO Materials		WELL CONTROL			
Reaming		Cementing		WO Services		SOLIDS CONTROL			
Rm Rathole		WOC		Safety Meeting		RSPP	N/A	N/A	
Cond / Circ		NU BOP's		Mix mud		ST/Min	N/A	N/A	
Tripping		Test BOPs		Install Wellhead		MACP(kPa)	N/A	Desilter	Centrifuge
Lubricate Rig		Drill Out Cmt		Total Hrs		Calc Hole Fill	N/A	N/A	N/A
Repair Rig		DST				Act Hole Fill	N/A	N/A	N/A
Fishing		Hndle Tools				Lst BOP Drill:	N/A	N/A	N/A
						Calc Hole Fill	N/A	N/A	N/A
						Hours/Days	N/A	N/A	N/A
						Act Hole Fill			
24 HOUR SUMMARY FOR THE DATE : Nov 5, 2011					(0000 hrs - 2400 hrs)		Boiler Hrs: (to 24:00)		
From	To	Duration	Event						
0700	0700	24hr	safety meeting with crew and on site supervisors discussed moving rig						
			Finish cement job, rig out deverter and line.						
			Rig out rig, cut casing off at ground level and weld on cap.						
			Skid equipment out with tractor to be loaded to take to Deer Lake						
			Rig released						
			Waiting on float to come from Deer Lake to load equipment to be shipped to Logans yard.						
24 HOUR Forecast :									

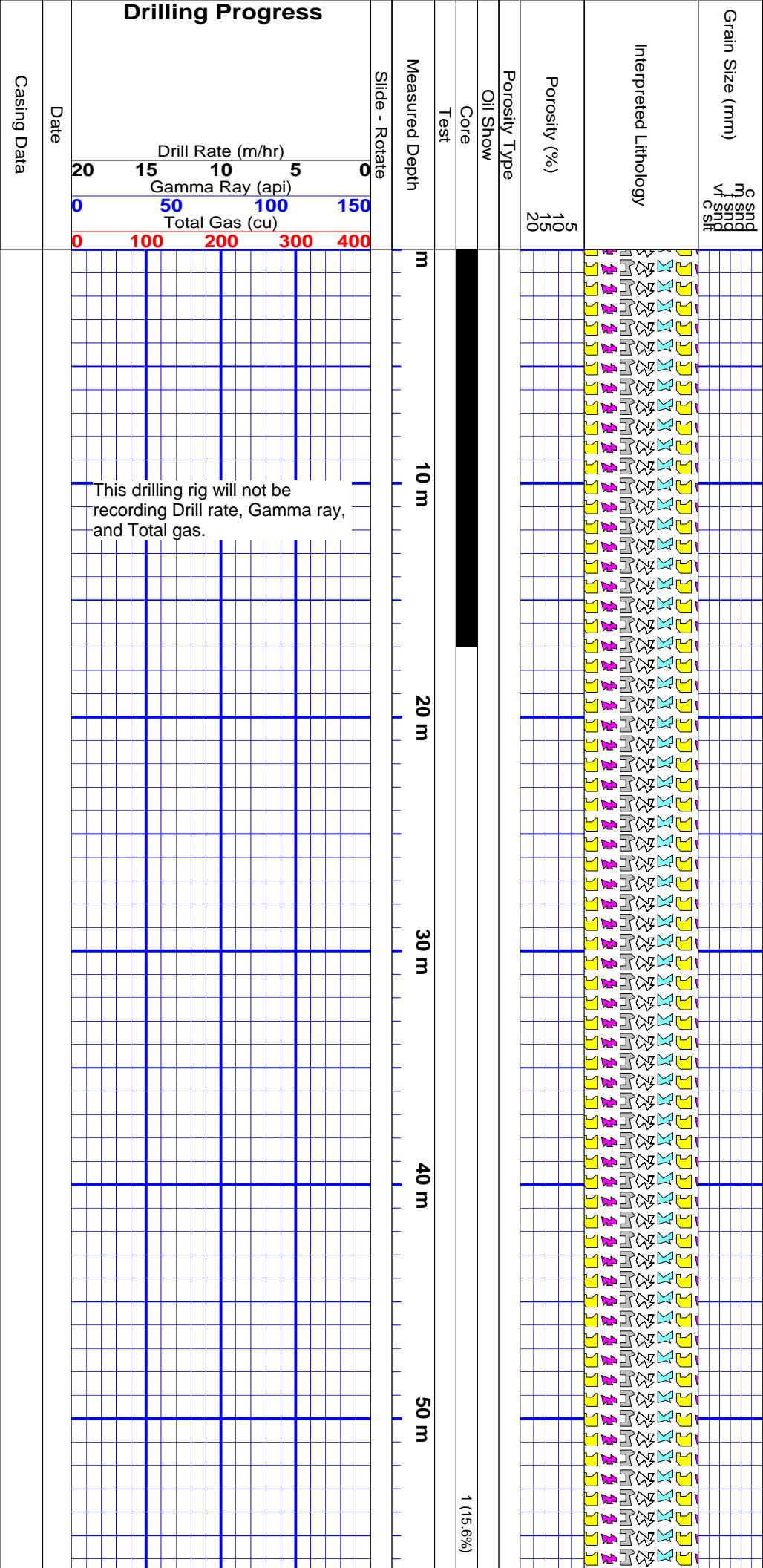
Appendix III
Bit Record

BIT RECORD	
BIT ID	Date
79260-11	10/02/2011
79316-10	10/06/2011
57863-09	10/07/2011
660186-04	10/10/2011
103236-08	10/16/2011
103235-08	10/17/2011
103236-09	10/20/2011
656116-01	10/23/2011
647247-04	10/24/2011

Appendix IV
Composite Well Record

Drilling Progress

Lithology Description Vulcan - Investcan FBTH - 5 Geology

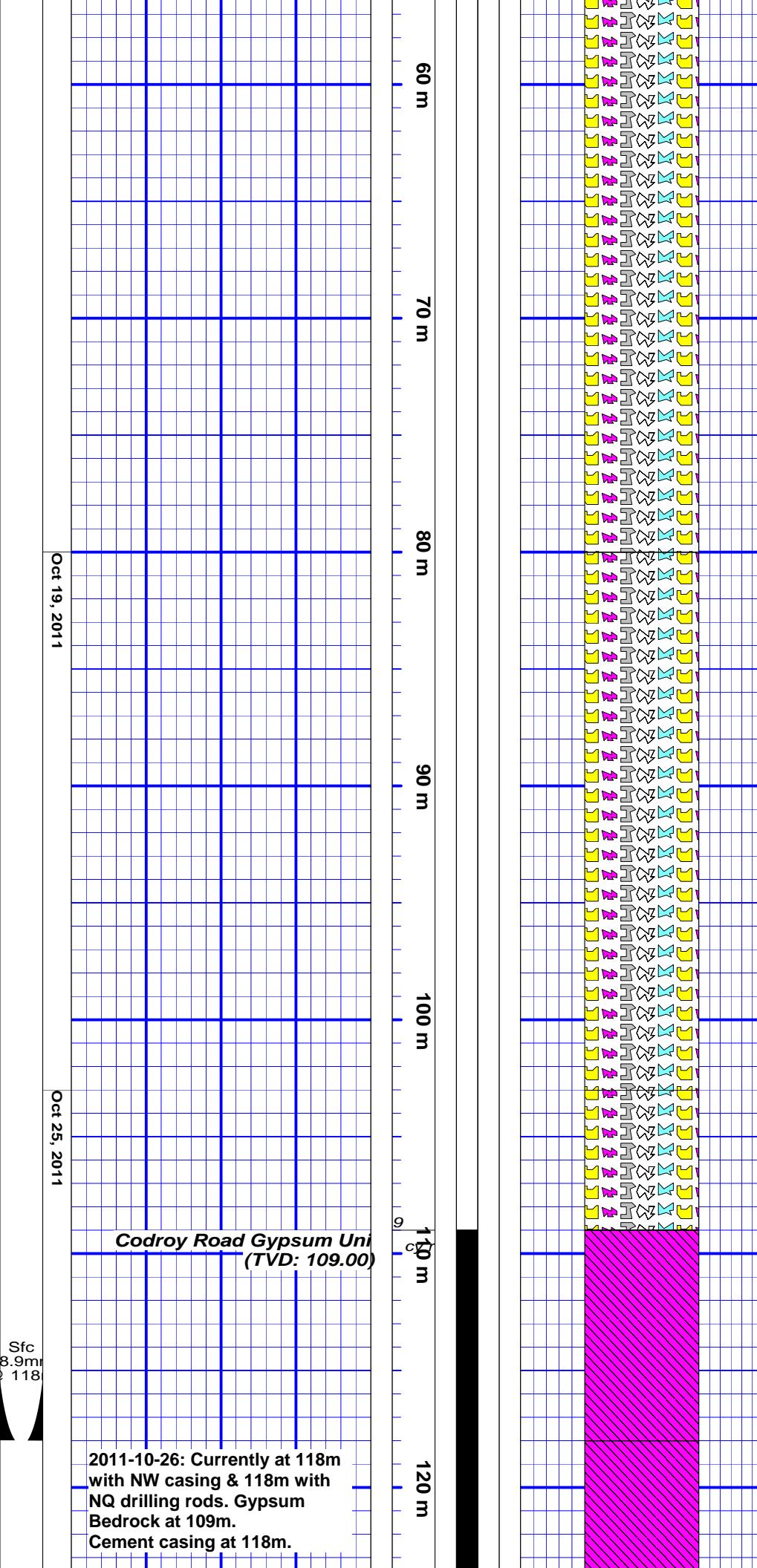


Overburden: From 0 to 50m.

Overburden: Glacial till with abundant cobbles and large boulders and pebbles of igneous & metamorphic origin in a matrix of mainly sand and clay. Boxes (1-2)

Overburden: From 50m to 80m.

Overburden: From 30m to 300m.
Overburden: Glacial till with abundant , very large cobbles, large boulders and pebbles of igneous & metamorphic origin in a matrix of mainly sand and clay. Some of the granitic



from 10cm to 15cm long. Difficult drilling because of the hardness and shape of the rocks in the glacial till. Boxes (3-4)

Overburden: From 80m to 109m.

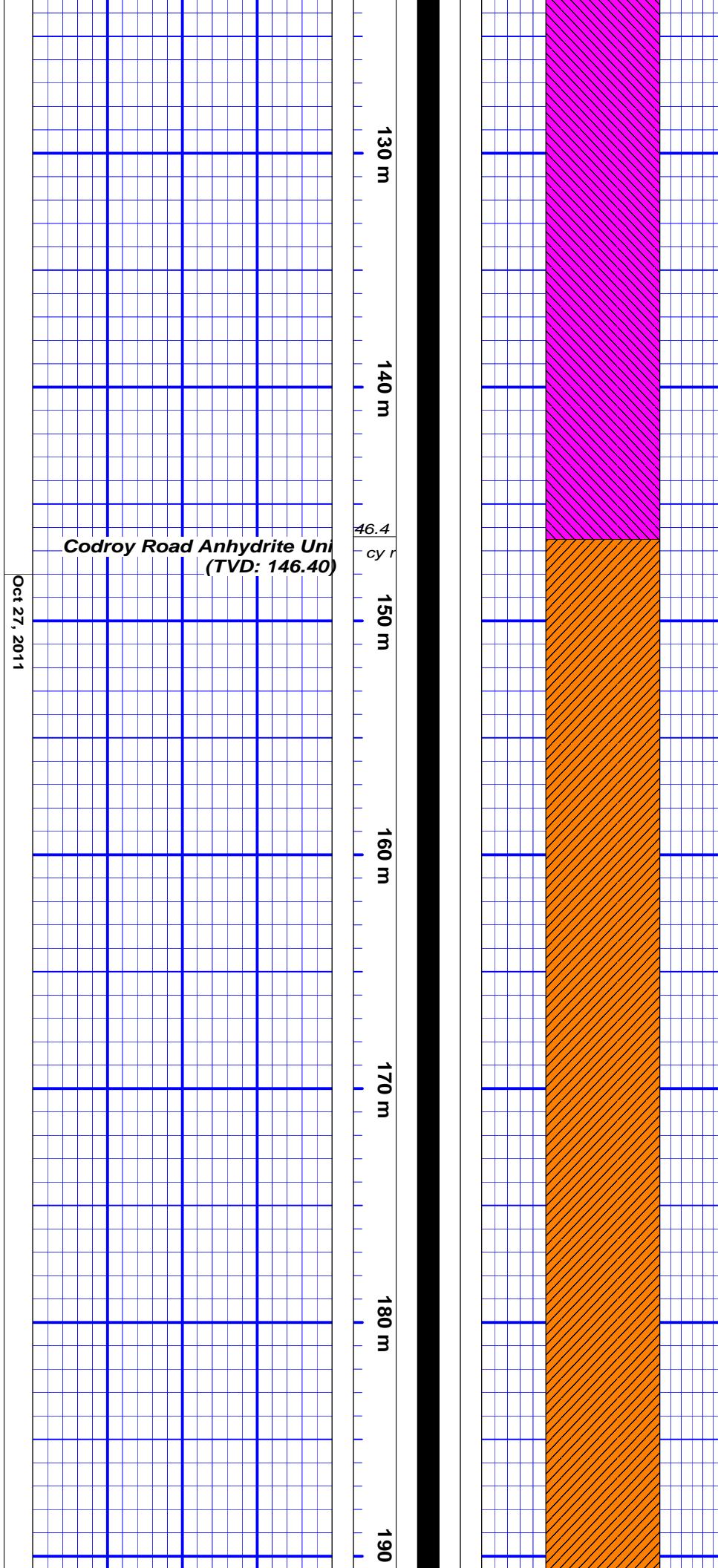
Overburden: Glacial till with abundant cobbles and large boulders and pebbles of igneous & metamorphic origin in a matrix of mainly sand and clay. Some of the granitic and mafic gneisses have cored rock sections 5cm to 10cm long. All glacial rocks are very hard and abundantly cemented with quartz. Estimated Core Recovery in the glacial cobbles & boulders 10 - 20%. Boxes (5-6)

Codroy Road Gypsum Unit
(TVD: 109.00)

Gypsum: From 109 to 118m.
White, mainly massive, occasional powdery, minor crystalline, chalky to sugary texture, frequent calcareous clay seams at 110.6m, 12cm long, at 111.4m, 17cm long, at 112m, 23cm long, at 113.8m, 17cm long, at 114.8m, 12cm long. 100% Core Recovery. Boxes (6-8)

Run NW Casing to 118m and Cement before drilling ahead.

Oct 27, 2011



Gypsum: From 118m -146.4m.

Light grey to white, with abundant impurities, consolidated to unconsolidated, occasional powdery, minor crystalline, chalky, thin irregular wisps of mudstone from 121m to 128.7m. From 128.7m to 146.4m abundant conglomeratic gypsum, subangular to subrounded, with minor granitic and mafic gneiss pebbles, cemented in a matrix of calcareous dark brown clay in the following sections: at 135m, 70cm long, at 136.5m, 49cm long, at 138m, 119cm long, at 139.4m, 76cm long, at 140.7m, 36cm long, at 143m, 54cm long. Most sections at 30 deg to core axis. 100% Core Recovery. Boxes (8-15). Note: 3.3m of drilled out cement in Box 9.

Anhydrite: From 146.4m - 151m.

Steel blue, grey - white, massive, very firm, sugary texture, slightly fibrous, occasional coarse crystalline. at 145m to 148m, abundant irregular vertical fracturing 1 to 3cm wide, filled with crystalline anhydrite. 100% core recovery. Boxes (15-16)

Anhydrite: From 151m - 161.1m.

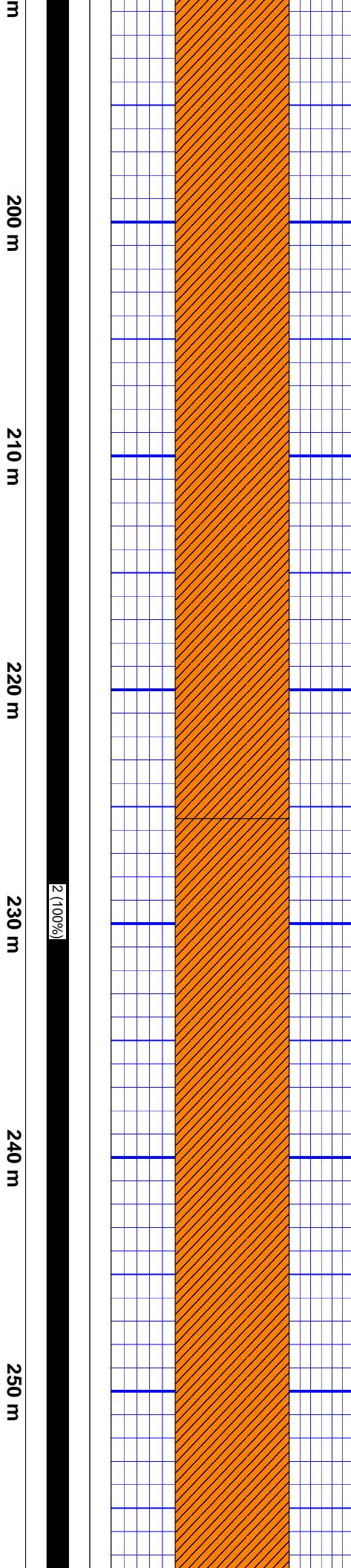
Steel blue, white, dark grey, firm, sugary texture, highly fractured, frequently coarse crystalline, cemented in an irregular dark brown calcareous clay matrix. 100% core recovery. Boxes (17-19)

Anhydrite: From 161.1m - 190.7m.

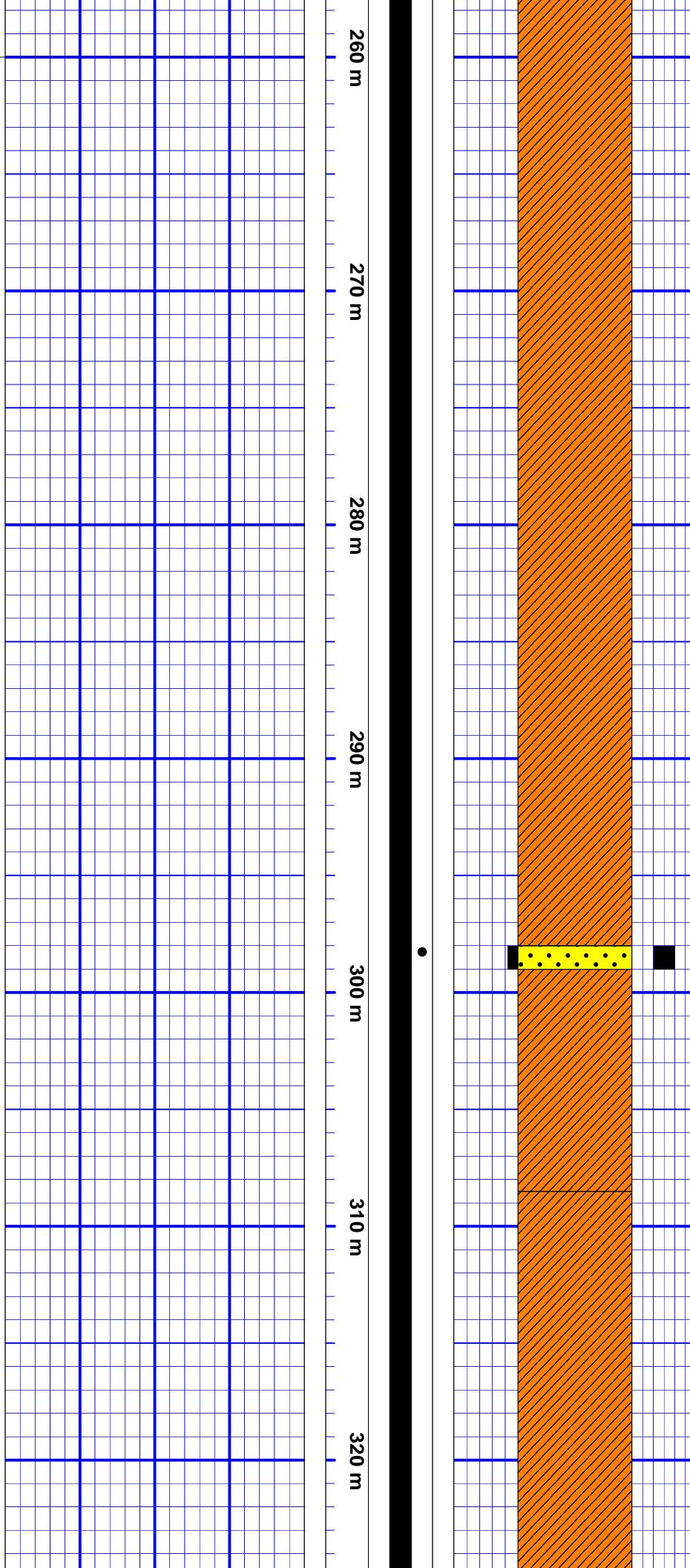
Steel blue, white, massive, powdery, minor impurities, very firm, sugary texture, slightly fibrous, minor coarse crystalline. From 161.3m to 163.4m abundant fractures filled with crystalline anhydrite at 35 deg to core axis. At 161.4m, 0.23m long leached anhydrite section with frequent pore spaces, no hydrocarbon shows. 100% core recovery. Boxes (19-25)

Anhydrite: From 190.7m - 247.6m.
Steel blue, white, massive, predominately no impurities, very firm, sugary texture, slightly fibrous, minor coarse crystalline. Vertical fracturing (1-2cm) wide, filled with crystalline anhydrite at 200.5m: 0.40m long, at 205.0m: 1.22m long, and at 217m: 0.48m long. Medium grey to dark brown shaly mudstone laminations in the following intervals: at 218m: 7cm wide at 30 deg to Core Axis, at 220m: 10cm wide at 25 deg to Core Axis, at 226m: 3cm wide at 20 deg to Core Axis, at 226.5m: 5cm wide at 20 deg to Core Axis, at 243.4m: 44cm wide at 15 deg to Core Axis. Core Boxes (26-38). 100% core recovery.

Anhydrite: From 247.6m - 260.8m.
Steel blue, off white, frequent impurities, firm, sugary texture, coarse crystalline, abundant irregular dark grey to brown shaly mudstone (micritic) laminations 3-13cm long from 247.6m to 252.1m. From 252.1m to 256.4m increase fracturing, cementing the anhydrite with calcareous organic rich dark grey mud. From 256.4m-260.8m mainly massive rich anhydrite with occasional shaly mudstone laminations 1-7cm long at 20 deg to Core Axis. Core Boxes (39-41). 100% core recovery.



Oct 28, 2011



Anhydrite: From 260.8m - 273.5m. Steel blue, white, massive, powdery, predominately no impurities, firm - hard, sugary texture, slightly fibrous, occasionally coarse crystalline. Minor dark grey shaly mudstone laminations with light brown irregular wisps of calcareous organic rich muds. at 262.6m, 13cm long dark grey shaly mudstone lamination at 10 deg to Core Axis. Core Boxes (41-44). 100% recovery.

Anhydrite with Limestone: From 273.5m - 279m.

Steel blue, light grey, massive, frequent impurities, very firm, sugary texture, occasional coarse crystalline, abundant irregular wisps of light brown calcareous rich muds. at the following intervals thin beds of light grey to off white limestone with shaly mudstone laminations at 273.5m, 30cm long, at 278.0m, 28cm long, and at 279.0m 18cm long at 10 deg to Core Axis. Core Boxes (44-46). 100% recovery.

Anhydrite: From 279m - 297.9m.

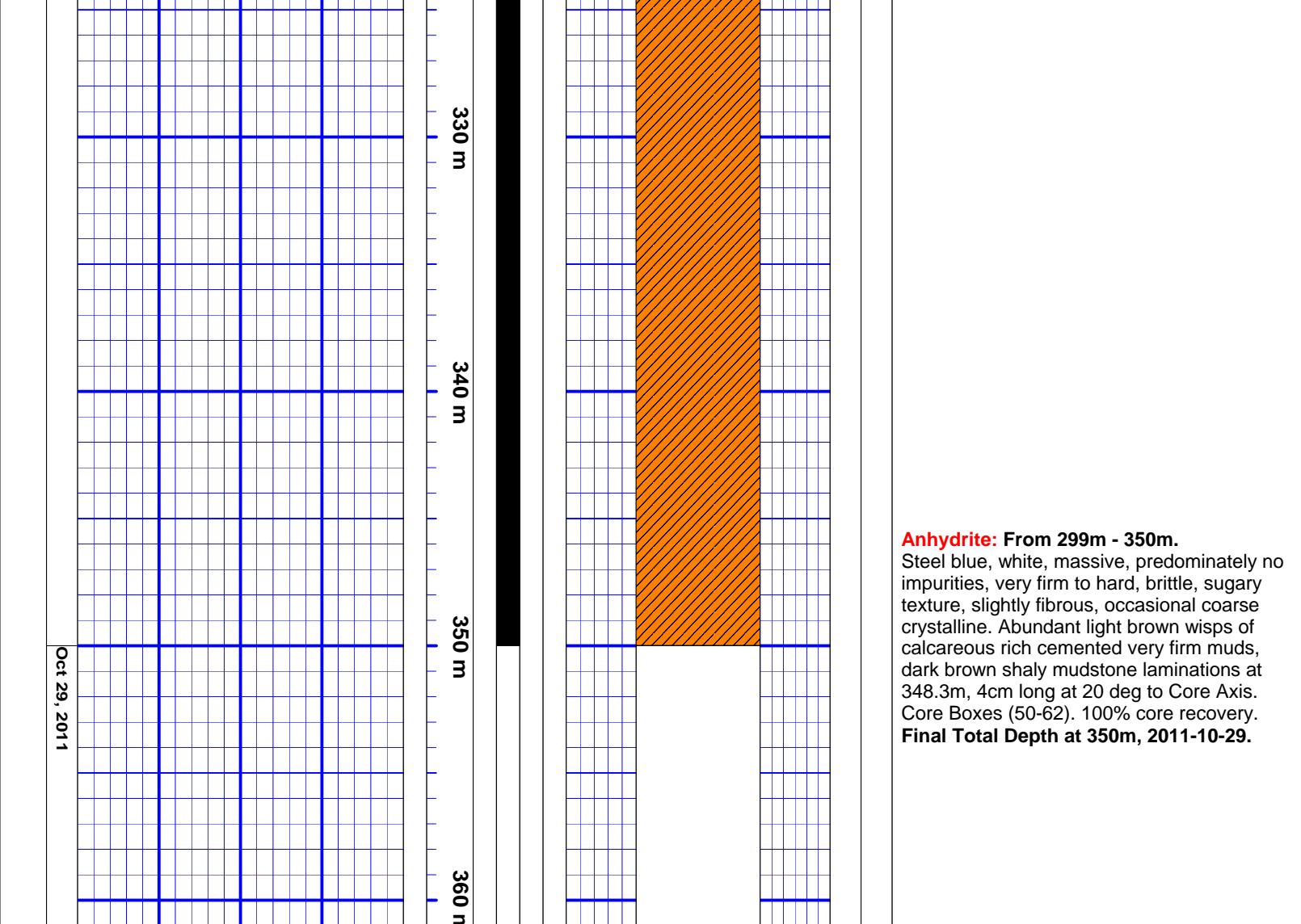
Steel blue, white, massive, predominately no impurities, very firm to hard, brittle, sugary texture, slightly fibrous, frequent coarse crystalline. Occasional light brown wisps of calcareous rich muds, abundant dark brown shaly mudstone laminations from 285.7m to 286.9m at 20 deg to Core Axis. Light brown, fine grained sandstone interval 15cm long at 296.2m with no hydrocarbon shows. Core Boxes (46-50). 100% core recovery.

Sandstone: From 297.9m - 299m.

Massive to thinly bedded at 10 deg to Core Axis, light brown, fine to medium grained, subrounded, moderately sorted, mainly quartz, calcareous cemented, hard, consolidated, minor live oil weeping from a 25cm section at 298.4m. Porosity visually estimated at 2-5%. Core Box (50). 100% core recovery.

Anhydrite: From 299m - 350m.

Steel blue, white, massive, predominately no impurities, very firm to hard, brittle, sugary texture, slightly fibrous, occasional coarse crystalline. Abundant light brown wisps of calcareous rich cemented very firm muds, dark brown shaly mudstone laminations at 348.3m, 4cm long at 20 deg to Core Axis. Core Boxes (50-62). 100% core recovery. Final Total Depth at 350m.



Appendix V
Stratigraphic Column

Appendix VI

Core Box Depths

Hole #	Box #	DEPTH	
		From (m)	to (m)
5	1	0.00	25.00
5	2	25.00	50.00
5	3	50.00	65.00
5	4	65.00	80.00
5	5	80.00	94.00
5	6	94.00	109.00
5	7	109.00	113.50
5	8	113.50	118.00
5	9	118.00	122.05
5	10	122.05	126.10
5	11	126.10	130.15
5	12	130.15	134.20
5	13	134.20	138.25
5	14	138.25	142.30
5	15	142.30	146.40
5	16	146.40	151.00
5	17	151.00	156.00
5	18	156.00	161.10
5	19	161.10	165.33
5	20	165.33	169.56
5	21	169.56	173.79
5	22	173.79	178.02
5	23	178.02	182.25
5	24	182.25	186.48
5	25	186.48	190.70
5	26	190.70	195.08
5	27	195.08	199.45
5	28	199.45	203.83
5	29	203.83	208.21
5	30	208.21	212.59
5	31	212.59	216.96
5	32	216.96	221.34
5	33	221.34	225.72
5	34	225.72	230.09
5	35	230.09	234.47
5	36	234.47	238.85
5	37	238.85	243.22
5	38	243.22	247.60
5	39	247.60	252.00
5	40	252.00	256.40
5	41	256.40	260.80
5	42	260.80	265.03
5	43	265.03	269.26
5	44	269.26	273.50

5	45	273.50	277.75
5	46	277.75	282.00
5	47	282.00	286.25
5	48	286.25	290.50
5	49	290.50	294.75
5	50	294.75	299.00
5	51	299.00	303.25
5	52	303.25	307.50
5	53	307.50	311.75
5	54	311.75	316.00
5	55	316.00	320.25
5	56	320.25	324.50
5	57	324.50	328.75
5	58	328.75	333.00
5	59	333.00	337.25
5	60	337.25	341.50
5	61	341.50	345.75
5	62	345.75	350.00

Appendix VII
Lithological Descriptions

Vulcan - Investcan FB TH 5: 2011-10-30

Depth (m)		Thickness (m)	Description	Lineations	Porosity	Oil/gas show	Rock quality
From	To						
0	50	50	Overburden: Glacial till with abundant cobbles and large boulders and pebbles of igneous & metamorphic origin in a matrix of mainly sand and clay. (Boxes 1-2)				unconsolidated
50	80	30	Overburden: Glacial till with abundant , very hard cobbles, large boulders and pebbles of igneous & metamorphic origin in a matrix of mainly sand and clay. Some of the granitic and mafic gneisses have cored rock sections from 10cm to 15cm long. Difficult drilling because of the hardness and shape of the rocks in the glacial till. Boxes 3-4)				
80	109	29	Overburden: Glacial till with abundant cobbles and large boulders and pebbles of igneous & metamorphic origin in a matrix of mainly sand and clay. Some of the granitic and mafic gneisses have cored rock sections 5cm to 10cm long. All glacial rocks are very hard and abundantly cemented with quartz. Estimated Core Recovery in the glacial cobbles & boulders 10 - 20%. Boxes (5-6)				
109.0 - 146.4 m, Codroy Road Formation, Gypsum Unit							
109	118	9	Gypsum: White, mainly massive, occasional powdery, minor crystalline, chalky to sugary texture, frequent calcareous clay seams at 110.6m 12cm long, at 111.4m, 17cm long, at 112m, 23cm long, at 113.8m, 17cm long, at 114.8m, 12cm long. 100% Core Recovery. Boxes (6-8). Set Casing at 118m.				consolidated
118	146.4	28.4	Gypsum: Light grey to white, with abundant impurities, consolidated to unconsolidated, occasional powdery, minor crystalline, chalky, thin irregular wisps of mudstone from 121m to 128.7m. From 128.7m to 146.4m abundant conglomeratic gypsum, subangular to subrounded, with minor granitic and mafic gneiss pebbles, cemented in a matrix of calcareous dark brown clay in the following sections: at 135m, 70cm long, at 136.5m, 49cm long, at 138m, 119cm long, at 139.4m, 76cm long, at 140.7m, 36cm long, at 143m, 54cm long. Most sections at 30° to core axis. 100% Core Recovery. Boxes (8-15). Note: 3.3m of drilled out cement in Box 9.	30° CA			consolidated to unconsolidated
146.4 - 350.0 m, Codroy Road Formation, Anhydrite Unit							
146.4	151	4.6	Anhydrite: Steel blue, grey - white, massive, very firm, sugary texture, slightly fibrous, occasional coarse crystalline. At 145m to 148m, abundant irregular vertical fracturing 1 to 3cm wide, filled with crystalline anhydrite. 100% core recovery. Boxes (15-16)				consolidated
151	161.1	10.1	Anhydrite: Steel blue, white, dark grey, firm, sugary texture, highly fractured, frequently coarse crystalline, cemented in an irregular dark brown calcareous clay matrix. 100% core recovery. Boxes (17-19)				consolidated

161.1	190.7	29.6	Anhydrite: Steel blue, white, massive, powdery, minor impurities, very firm, sugary texture, slightly fibrous, minor coarse crystalline. From 161.3m to 163.4m abundant fractures filled with crystalline anhydrite at 35° to core axis. At 161.4m, 0.23m long leached anhydrite section with frequent pore spaces, no hydrocarbon shows. 100% core recovery. Boxes (19-25)	35° CA			consolidated
190.7	247.6	56.9	Anhydrite: Steel blue, white, massive, predominately no impurities, very firm, sugary texture, slightly fibrous, minor coarse crystalline. Vertical fracturing (1-2cm) wide, filled with crystalline anhydrite at 200.5m: 0.40m long, at 205.0m: 1.22m long, and at 217m: 0.48m long. Medium grey to dark brown shaly mudstone laminations in the following intervals: at 218m: 7cm wide at 30° to CA, at 220m: 10cm wide at 25° to CA, at 226m: 3cm wide at 20° to CA, at 226.5m: 5cm wide at 20° to CA, at 243.4m: 44cm wide at 150 to CA. Core Boxes (26-38). 100% core recovery.	20° CA			consolidated
247.6	260.8	13.2	Anhydrite: Steel blue, off white, frequent impurities, firm, sugary texture, coarse crystalline, abundant irregular dark grey to brown shaly mudstone (micritic) laminations 3-13cm long from 247.6m to 252.1m. From 252.1m to 256.4m increase fracturing, cementing the anhydrite with calcareous organic rich dark grey mud. From 256.4m-260.8m mainly massive rich anhydrite with occasional shaly mudstone laminations 1-7cm long at 20° to CA. Core Boxes (39-41). 100% core recovery.	20° CA			consolidated
260.8	273.5	12.7	Anhydrite: Steel blue, white, massive, powdery, predominately no impurities, firm - hard, sugary texture, slightly fibrous, occasionally coarse crystalline. Minor dark grey shaly mudstone laminations with light brown irregular wisps of calcareous organic rich muds. At 262.6m, 13cm long dark grey shaly mudstone lamination at 10° to CA. Core Boxes (41-44). 100% recovery.	10° CA			consolidated
273.5	279	5.5	Anhydrite: Steel blue, light grey, massive, frequent impurities, very firm, sugary texture, occasional coarse crystalline, abundant irregular wisps of light brown calcareous rich muds. At the following intervals thin beds of light grey to off white limestone with shaly mudstone laminations at 273.5m, 30cm long, at 278.0m, 28cm long, and at 279.0m 18cm long at 10° to CA. Core Boxes (44-46). 100% recovery.				consolidated
279	297.9	18.9	Anhydrite: Steel blue, white, massive, predominately no impurities, very firm to hard, brittle, sugary texture, slightly fibrous, frequent coarse crystalline. Occasional light brown wisps of calcareous rich muds, abundant dark brown shaly mudstone laminations from 285.7m to 286.9m at 20° to CA. Light brown, fine grained sandstone interval 15cm long at 296.2m with no hydrocarbon shows. Core Boxes (46-50). 100% core recovery.				consolidated
297.9	299	1.1	Sandstone: massive to thinly bedded at 10° to CA, light brown, fine to medium grained, subrounded, moderately sorted, mainly quartz, calcareous cemented, hard, consolidated, minor live oil weeping from a 25cm section at 298.4m. Porosity visually estimated at 2-5%. Core Box (50). 100% core recovery.	10° CA	2-5%	minor oil show	consolidated

Appendix VIII
Legal Survey



GRID NORTH
NAD27
NTM ZONE 21

▲ C.M. 84G4148

FBTH5
N 5360934.748
○ E 383173.511

FBTH9
N 5360176.766
○ E 383666.632

FBTH8
N 5360379.149
○ E 385040.549

FBTH4
N 5359905.747
○ E 383431.320

○ FBTH6
N 5358293.931
E 384555.284

○ FBTH7
N 5357590.861
E 384810.480

Surveyor's Report
Drill Hole locations
Flat Bay area

<u>#</u>	<u>Northing</u>	<u>Easting</u>	<u>Elev</u>	<u>Description</u>
120	5360176.766	383666.632	16.390	FBTH9
122	5359905.747	383431.320	20.414	FBTH4
124	5360379.149	385040.549	18.464	FBTH8
126	5358293.931	384555.284	65.992	FBTH6
128	5357590.861	384810.480	80.448	FBTH7
130	5360934.748	383173.511	7.369	FBTH5

R. Davis Surveys Ltd.
November 15, 2011



Appendix IX

Core Photos



Weatherford[®]
LABORATORIES

Vulcan Minerals Inc.
Flat Bay Test Hole no.5
Western Newfoundland

NF-48988
Dec 27, 2011

299.34 m

299.84 m

300.34 m





Weatherford[®]
LABORATORIES

Vulcan Minerals Inc.
Flat Bay Test Hole no.5
Western Newfoundland

NF-48988
Dec 27, 2011

299.34 m

299.84 m

300.34 m





Weatherford[®]
LABORATORIES

Vulcan Minerals Inc.
Flat Bay Test Hole no.5
Western Newfoundland

NF-48988
Dec 27, 2011

297.88 m



298.38 m



298.88 m





Weatherford[®]
LABORATORIES

Vulcan Minerals Inc.
Flat Bay Test Hole no.5
Western Newfoundland

NF-48988
Dec 27, 2011

297.88 m

298.38 m

298.88 m





Weatherford[®]
LABORATORIES

Vulcan Minerals Inc.
Flat Bay Test Hole no.5
Western Newfoundland

NF-48988
Dec 27, 2011

296.37 m

296.87 m

297.37 m





Weatherford[®]
LABORATORIES

Vulcan Minerals Inc.
Flat Bay Test Hole no.5
Western Newfoundland

NF-48988
Dec 27, 2011

296.37 m

296.87 m

297.37 m



Appendix X
Core Analysis Report



SUMMARY OF CONVENTIONAL CORE ANALYSES RESULTS

Conventional Oven Dried at 95°C

Vulcan Minerals Inc.
Flat Bay Test Hole No. 5

Newfoundland
File:NF-48988
Date: Feb 9, 2012

Sample Number	Sample Depth, m	Permeability, millidarcys	Porosity, fraction	Grain Density, kg/m ³	Residual Fluid Saturation		Lithological Description
					Oil	Water	
5-1	298.10	1.34	0.065	2740	0.054	0.080	ls intxl
5-2	298.45	0.217	0.059	2760	0.055	0.173	ls intxl

Appendix XI
Well Termination Record



WELL TERMINATION RECORD

WELL DATA

Well Name:	Flat Bay Test Hole 5	CO-ORDINATES			
Operator:	Vulcan Minerals Inc	Long :	UTM (NAD 27)		
Drilling Rig :	Duralite 800	Lat. :	Northing:	5360934.748	
Rig Type :	Core Drill		Easting :	383173.511	
Drilling Contractor:	Logan Drilling Limited	ELEVATION		DEPTH	
Spud Date:	October 16, 2011	<input type="checkbox"/> RT	<input type="checkbox"/> KB	<input type="checkbox"/> RF	m M.D. : 350
T.D. Date:	October 29, 2011	G.L. : 7.369		T.V.D. : 350	
Rig Release Date:	November 4, 2011	FOR INTERNAL USE ONLY			
Well Termination Date:	November 22, 2011				
Purpose of Termination:	<input type="checkbox"/> Suspension <input checked="" type="checkbox"/> Abandonment <input type="checkbox"/> Completion <input type="checkbox"/> Other: _____				

CASING AND CEMENTING PROGRAM

O.D. (mm)	WEIGHT (kg/m)	GRADE	SETTING DEPTH (m)	CEMENTING DETAILS
88.9	12.8		109	Cemented hole from EOH (350m) to surface.

PLUGGING PROGRAM

Approval of the following program was obtained by (person)	Patrick Laracy		
from (person)	Keith Hynes		
Drilling Program Approval and Authority to Drill Well	dated August 19, 2011		
Type of Plug	Interval	Felt/Pressure Tested	Cement and Additives
Cement	0-350m	Observed at Surface	1820 kg-m ³ , type A

Lost Circulation/Overpressure Zones: _____

Downhole Completion/Suspension Equipment (Describe Below and Attach Sketch of Wellbore)

Cement from surface to EOH - See attached sketch. Casing cut off 1m below grade.

DECLARATION

The undersigned **OPERATOR'S REPRESENTATIVE** hereby declares that on the basis of personal knowledge of operations undertaken at the above named well, the above information is true, accurate and complete.

Name	Elliott M. Stuckless	Title	Geologist
Signed	November 22, 2011		

ACKNOWLEDGEMENT

Acknowledged by: _____ Date: _____

Director

FBTH-5

50m

**Hole - 91.7mm
Casing - 88.9mm
Cement - Class 'A' from 0-109m**

100m

109m

150m

200m

250m

**Casing - 75.7mm
Cement - Class 'A' from 0-350m**

300m

350m 350m

COORDINATES (NAD 27, Zone 21)

N 5360934.748m

E 0383173.511m

Casing Elevation 7.369m

Azimuth 0 degrees

Dip -90 degrees



TSX V:VUL

Vulcan Minerals Inc. Abandonment Configuration

Hole No: FBTH-5

Scale: N/A

Date: 22-11-2011

Drawn By: EMS