



DEPARTMENT OF FINANCE
TAX ADMINISTRATION DIVISION

Bulletin No. RAA-CARBON-003
Issue Date: May 31, 2021

INFORMATION BULLETIN
CARBON TAX
Carbon Product Tax Rates and Inventory Return

CARBON TAX DUE ON RETAILER INVENTORY AS AT JULY 1, 2021:

Effective 12:01 a.m., July 1, 2021, carbon tax imposed under Part III.1 of the *Revenue Administration Act* will increase as follows:

Carbon Product	Unit	Old Carbon Tax Rates Effective Nov 7, 2020 to Jun 30, 2021	New Carbon Tax Rates Effective Jul 1, 2021
Gasoline	\$ per litre	0.0663	0.0884
Light Fuel Oil (Diesel)	\$ per litre	0.0805	0.1073
Propane	\$ per litre	0.0464	0.0619
Butane	\$ per litre	0.0534	0.0712
Ethane	\$ per litre	0.0306	0.0408
Gas Liquids	\$ per litre	0.0499	0.0666
Heavy Fuel Oil	\$ per litre	0.0956	0.1275
Kerosene	\$ per litre	0.0775	0.1033
Methanol	\$ per litre	0.0329	0.0439
Naphtha	\$ per litre	0.0676	0.0902
Petroleum Coke	\$ per litre	0.1151	0.1535
Pentanes Plus	\$ per litre	0.0534	0.0712
Coke Oven Gas	\$ per cubic metre	0.0210	0.0280
Marketable Natural Gas	\$ per cubic metre	0.0587	0.0783
Non-marketable Natural Gas	\$ per cubic metre	0.0776	0.1034
Still Gas	\$ per cubic metre	0.0810	0.1080
Coke	\$ per tonne	95.39	127.19
High Heat Value Coal	\$ per tonne	67.55	90.07
Low Heat Value Coal	\$ per tonne	53.17	70.90
Combustible Waste	\$ per tonne	59.92	79.89

Carbon product retailers must take and record their existing inventory of carbon products as of 12:01 a.m., July 1, 2021. The *Carbon Products Inventory Return* must be completed and submitted with the additional tax payable resulting from the new carbon tax rates no later than August 20, 2021. Retailers **must** file a "NIL" return if there is no carbon tax due.

Failure to submit the inventory return by August 20, 2021 will result in the imposition of a \$100 late filing penalty and may result in the assessment of a penalty equal to the tax that should have been submitted.

Further information regarding this change may be obtained by contacting:

Department of Finance Tax Administration Division P.O. Box 8720 St. John's, NL A1B 4J6	Phone: (709) 729-6297 Toll Free: 1-877-729-6376 Fax: (709) 729-2856 Email: taxadmin@gov.nl.ca
----------------------------------------------------------------------------------------------------	------------------------------------------------------------------------------------------------------------------------------------------------

Disclaimer: This bulletin is prepared as a guideline and for interpretation of the statutes. Where a conflict between the bulletin and statutes arise, the statutes will take precedence.