



# Newfoundland & Labrador Prospectors Association

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## **NLPA PRESENTATION AT 2015 PRE-BUDGET CONSULTATIONS IN CLARENVILLE ON WEDNESDAY, MARCH 4, 2015**

### **STEPS TO GROW THE ECONOMY AND RETURN THE PROVINCE TO A BALANCED BUDGET!**

1. TOP UP THE FEDERAL MINERAL EXPLORATION TAX CREDIT WITH A 20% PROVINCIAL FLOW THROUGH TAX CREDIT WHICH WILL ATTRACT MORE HIGH RISK INVESTMENT DOLLARS INTO MINERAL EXPLORATION IN THE PROVINCE. (SIMILAR TO BC AND QUEBEC).
2. EASE THE MINING & MINERAL RIGHTS TAX BURDEN ON PROSPECTOR ROYALTIES & THIS WILL ATTRACT MINING & EXPLORATION ROYALTY COMPANIES TO SERIOUSLY CONSIDER INVESTING IN GRASS ROOTS PROSPECTING AND MINERAL EXPLORATION IN THE PROVINCE.
3. ALLOCATE UP TO \$10 MILLION DOLLARS OF VALE'S \$200 MILLION DOLLAR COMPENSATION PAYMENT AND INVEST IT OVER FOUR YEARS IN A MINERAL EXPLORATION CROWN CORPORATION SIMILAR TO QUEBEC'S SOQUEM. AND/OR INVEST IT IN GRASS ROOTS PROSPECTING AND MINERAL EXPLORATION IN AN EXPLORATION FUND SIMILAR TO QUEBEC'S SIDEX FUNDING PROGRAM.
4. ALLOCATE UP TO \$150,000 DOLLARS FROM VALE'S COMMUNITY INVESTMENT FUND IN A PARTNERSHIP WITH OUR PROVINCIAL PROSPECTORS ASSOCIATION OVER THREE YEARS, TO DELIVER WEEKEND BASED AND FIELD ORIENTED PROSPECTOR TRAINING PROGRAMS IN REGIONAL CENTRES AROUND THE PROVINCE AND IN ABORIGINAL AND FIRST NATIONS COMMUNITIES IN LABRADOR.
5. MAINTAIN THE PROVINCE'S JUNIOR EXPLORATION ASSISTANCE PROGRAM & PROSPECTOR TRAINING AND GRANTS PROGRAM AT THE SAME BUDGET LEVELS. ALLOW FOR PROSPECTORS TO APPLY FOR 100% FUNDING FOR SMALL DIAMOND DRILLING PROGRAMS ON THEIR MINERAL PROSPECTS FOR A SMALL NUMBER OF WORTHWHILE PROJECTS EACH YEAR.
6. TARGET AND ATTRACT MORE YOUNGER ADULTS INCLUDING WOMEN TO UNDERTAKE THE TWO WEEK PROSPECTOR TRAINING COURSE HELD ANNUALLY IN STEPHENVILLE AT THE CONA CAMPUS. OVER FOUR YEARS REDUCE THE TUITION COST OF THIS TWO WEEK COURSE FROM ITS PRESENT \$900 DOLLARS TO A NOMINAL AMOUNT OF \$100 DOLLARS OR TO ZERO.

**"PROSPECTING FINDS MINES!"**