



Government of Newfoundland  
and Labrador  
Department of Finance  
Taxation and Fiscal Policy Branch  
Tax Administration Division

**RETURN OF INCOME DERIVED  
FROM MINING OPERATIONS**  
Revenue Administration Act

**IDENTIFICATION**

01 Name of operator				
02 Address		Postal code		
03 Mailing address (if different)		Postal code		
04 Area code	Telephone	05 Area code	Facsimile	
06 Ore(s) mined				
07 Contact person	08 Area code	Telephone	09 E-mail Address	

**OTHER INFORMATION**

10	Day	Month	Year	TO	Day	Month	Year
Fiscal year							
11 Has this operator been the subject of a liquidation, dissolution, or cessation of mining activities in the province during the year? (please specify).				11.1	Day	Month	Year
12 Has this operator been involved in an amalgamation during the year?				12.1	Day	Month	Year
13 Predecessor corporation names		14 New corporation name					

**SUMMARY OF TAXES**

20 Mining tax payable (amount from line 194)	\$
21 Amounts paid by installments (amount from line 195)	\$
22 Balance due/(refund due) (amount from line 196)	\$

**CERTIFICATION**

30  
I, \_\_\_\_\_, HEREBY CERTIFY that this return is in compliance with the requirements of The Revenue Administration Act and that the information given in the supporting statements and schedules is true in every respect and constitutes a full and complete disclosure of the "income derived from mining operations" of the taxpayer within the Province and that the expenditures claimed were actually incurred in the production thereof.

Signature of an authorized officer	Function or title	Date

**Additional information required**

40  
Please provide the following documents with your return:

- (1) the financial statements of the operator for this fiscal year and,
- (2) all relevant documentation supporting the amounts reported for the depreciation allowance, exploration and pre-production allowances and the processing and smelting allowances.

**Address**

50  
This return should be sent, within three months following the end of the fiscal year mentioned herein, and addressed to:

**Department of Finance  
Taxation and Fiscal Policy Branch  
Tax Administration Division  
Confederation Building  
P.O. Box 8700  
St. John's, NL, Canada  
A1B 4J6**

\*Privacy Notice: This information is collected for the purpose of the Department of Finance to file your return under the Revenue Administration Act. All information you provide will be kept confidential and compliant with the Access to Information and Protection of Privacy Act. For further information about the program or questions related to this collection of information, please contact the Tax Administration Division at 729-6297.



Government of Newfoundland  
and Labrador  
Department of Finance  
Taxation and Fiscal Policy Branch  
Tax Administration Division

**RECONCILIATION OF NET PROFIT  
OR NET LOSS FOR MINING TAX**

NAME OF OPERATOR	FISCAL YEAR ENDED
<b>Net income from financial statements</b>	100
Net income (loss) from dividends; interest, or like payments from stock, shares, bonds, debentures, loans or other like investments	101
Net income (loss) from operations other than mining	102
Net income (loss) from mining operations outside the province	103
Recapture of depreciation (any negative amount from line 309 found on Schedule A)	104
Gains (losses) from hedging transactions	105
Other (provide supporting documentation)	106
<b>Total Adjustments (lines 101 to 106)</b>	107
Gains (losses) from the fixing of a price for output of a mine before delivery and hedging transactions related directly to the proceeds of the output of a mine	108
Insurance proceeds received during the year for which related premiums are deductible, that are not included in net income from financial statements	109
Withdrawals from a financial assurance fund established under paragraph 10(3)(d) of the Mining Act	110
Fair market value adjustments resulting from revenue received from a person which the operator does not deal at arm's length	111
Government assistance related to revenue not included in net income from financial statements	112
<b>Total Adjustments (lines 108 to 112)</b>	113
<b>GROSS VALUE OF ANNUAL MINE OUTPUT (LINE 100 MINUS LINE 107 PLUS LINE 113)</b>	114



NAME OF OPERATOR	FISCAL YEAR ENDED

Provincial taxes under the Revenue Administration Act	115	
Taxes imposed upon revenue, income, profits or capital by any jurisdiction	116	
Legal or professional fees incurred in respect of an objection or an appeal in respect of an assessment or reassessment of tax referred to in lines 115 and 116	117	
Interest, dividends and all other costs of financing, including the acquisition and maintenance of equity financing	118	
Social and recreational costs, other than at the mine site	119	
Bad debts	120	
Costs incurred for incorporation, organization or reorganization	121	
A payment under Part IX of the Excise Tax Act (Canada)	122	
Royalties or similar payments, other than those paid to the Crown	123	
Payments made under an impacts and benefits agreement, except where that payment represents fair market value for a good or service directly attributable to and reasonably incurred in mining operations and in processing or smelting	124	
A payment for loss, costs, liability or damage based in tort with respect to a third party	125	
Costs incurred or damages paid as a result of a negligent act or omission or as a result of a willfully damaging act	126	
Costs incurred or a fine paid as a result of a strict liability imposed by, or an act or omission which is a breach of laws, rules, regulations, permits, licences, orders or other directives of a government, government agency, or a court	127	
An expenditure on account of, instead of, in satisfaction of or in relation to lines 125, 126 or 127	128	
Charitable donations	129	
Depreciation	130	
Depletion or exhaustion	131	
Exploration and preproduction expenditures	132	
Amounts transferred or credited to a reserve	133	
Government assistance relating to expenses deductible from Gross Revenue	134	
Other (provide supporting documentation)	135	

Add lines 115 to 135 inclusive

136

LINE 114 PLUS LINE 136

140



Government of Newfoundland  
and Labrador  
Department of Finance  
Taxation and Fiscal Policy Branch  
Tax Administration Division

**RECONCILIATION OF NET PROFIT  
OR NET LOSS FOR MINING TAX**

NAME OF OPERATOR	FISCAL YEAR ENDED

Enter amount from line 140

141

Depreciation (enter amount from line 308 found on Schedule A)	142	
Exploration expenditures incurred in the province prior to commercial production (enter amount from line 403 found on Schedule B)	143	
Pre-production expenditures (enter amount from line 423 found on Schedule B)	144	
Contributions to a financial assurance fund established under paragraph 10(3)(d) of the Mining Act	145	
Other (provide supporting documentation)	146	

Add lines 142 to 146

149

**Net income before processing and smelting allowance  
(line 141 minus line 149)**

150

Processing and smelting allowance (enter amount from line 526 found on Schedule C)	151	
--	-----	--

**Net income derived from mining operations  
(line 150 minus line 151)**

160

20% of net income (enter 20% of line 160)	161	
Payments for the grant or assignment of any right issued under the Mineral Act which are contingent upon the production of a mine or computed by reference to the amount or value of production from a mining operation	162	

Enter the greater of lines 161 and 162

163

<b>TAXABLE INCOME DERIVED FROM MINING OPERATIONS (LINE 160 MINUS LINE 163)</b>	170	
--	-----	--



Government of Newfoundland  
and Labrador  
Department of Finance  
Taxation and Fiscal Policy Branch  
Tax Administration Division

**CALCULATION OF TAX  
PAYABLE OR (REFUND DUE)**

NAME OF OPERATOR	FISCAL YEAR ENDED

Enter amount from line 170	179	
Mining tax (enter 15% of line 179)	180	

<b>Corporate Income Tax Credit*:</b> Enter the lesser of an amount payable under the Income Tax Act, 2000 for the year in respect of mining operations and \$2,000,000 *(APPLIES ONLY FOR 10 CONSECUTIVE YEARS BEGINNING IN THE YEAR IN WHICH COMMERCIAL PRODUCTION IS ACHIEVED IN THE MINE FROM WHICH MINING INCOME IS DERIVED)	181	
--	-----	--

Mining tax payable under Section 80(a) of the Revenue Administration Act (line 180 minus line 181) If negative enter zero	182	
--	-----	--

Enter amount from line 161	190	
Enter amount from line 162	191	
Line 190 minus line 191 (If negative enter zero)	192	

Mining tax payable under Section 80(b) of the Revenue Administration Act (enter 20% of line 192)	193	
---	-----	--

Total mining tax payable (line 182 plus line 193)	194	
Amounts paid by installments	195	
<b>BALANCE DUE/(REFUND DUE) (line 194 minus line 195)</b>	196	



Government of Newfoundland  
and Labrador  
Department of Finance  
Taxation and Fiscal Policy Branch  
Tax Administration Division

**SCHEDULE A**  
**DEPRECIATION ALLOWANCE**

NAME OF OPERATOR	FISCAL YEAR ENDED

CALCULATION OF DEPRECIATION ALLOWANCE					
		Class 1	Class 2	Class 3	Total
Undepreciated capital cost - beginning of year	300				
Capital acquisitions during the current year	301				
50% of line 301	302				
Proceeds of disposition	303				
Balance (line 300 plus line 302 minus line 303)	304				
Depreciation rate (maximum)	305	25%	25%	100%	
Depreciation (line 304 multiplied by line 305, if negative enter zero)	306				
Number of days mining operations carried out divided by 365 (returns for a short fiscal year only)	307				
Allowable depreciation (line 306 multiplied by line 307)	308				
Undepreciated capital cost - end of year (line 304 plus line 302 minus line 308)	309				



Government of Newfoundland  
and Labrador  
Department of Finance  
Taxation and Fiscal Policy Branch  
Tax Administration Division

**SCHEDULE B  
EXPLORATION AND  
PREPRODUCTION ALLOWANCE**

NAME OF OPERATOR	FISCAL YEAR ENDED
------------------	-------------------

**SCHEDULE OF EXPLORATION EXPENDITURES (Prior to commercial production)**

Exploration expenditures balance - beginning of the year	400	
Current year exploration expenditures (List associated Mineral Exploration Licences)		
	Licence Number	Exploration Expenditure
Total current year exploration expenditures (Transfer amount to line 401)	401	
Line 400 plus line 401	402	
Exploration expenditures claimed in the current year (Transfer amount to line 143)	403	
Exploration expenditures balance - end of the year (Line 402 minus line 403)	404	

## SCHEDULE OF PREPRODUCTION EXPENDITURES

Unamortized preproduction expenditures - beginning of year	420	
Current year preproduction expenditures	421	
Line 420 plus line 421	422	
Amount claimed (line 422 divided by number of years remaining in life of mine) transfer amount to line 144)	423	
Unamortized preproduction expenditures - end of year (Line 422 minus line 423)	425	



Government of Newfoundland  
and Labrador  
Department of Finance  
Taxation and Fiscal Policy Branch  
Tax Administration Division

**SCHEDULE C**  
**PROCESSING AND**  
**SMELTING ALLOWANCE**

NAME OF OPERATOR	FISCAL YEAR ENDED

PROCESSING ASSET BASE		
Processing asset balance - beginning of year	500	
Additions (attach a detailed list)	501	
Dispositions at cost (attach a detailed list)	502	
Processing asset balance - end of year	503	
Processing allowance (enter 8% of line 503, transfer amount to line 521)	504	

SMELTING ASSET BASE		
Smelting asset balance - beginning of year	510	
Additions (attach a detailed list)	511	
Dispositions at cost (attach a detailed list)	512	
Smelting asset balance - end of year	513	
Smelting allowance (enter 15% of line 513, transfer amount to line 522)	514	

With respect to processing, 8% of the original cost of the processing assets, permanently located within the province, exclusive of interest and finance charges (enter amount from line 504)	521	
With respect to smelting, 15% of the original cost of the smelting assets, permanently located within the province, exclusive of interest and finance charges (enter amount from line 514)	522	

Line 521 plus line 522	523	
Net income before processing and smelting allowance (enter amount from line 150)	524	
Enter 65% of line 524	525	
PROCESSING AND SMELTING ALLOWANCE (ENTER THE LESSER OF LINE 523 AND LINE 525, TRANSFER AMOUNT TO LINE 151)	526	