



Government of Newfoundland
and Labrador
Department of Finance
Taxation and Fiscal Policy Branch
Tax Administration Division

**RETURN OF INCOME DERIVED
FROM MINING OPERATIONS**
Revenue Administration Act

IDENTIFICATION			
01 Name of operator			
02 Address			Postal code
03 Mailing address (if different)			Postal code
04 Area code	Telephone	05 Area code	Facsimile
06 Ore(s) mined			
07 Contact person		08 Area code Telephone	09 E-mail Address

OTHER INFORMATION							
10 Fiscal year	Day	Month	Year	TO	Day	Month	Year
11 Has this operator been the subject of a liquidation, dissolution, or cessation of mining activities in the province during the year? (please specify).				11.1 Day	Month	Year	
12 Has this operator been involved in an amalgamation during the year?				12.1 Day	Month	Year	
13 Predecessor corporation names				14 New corporation name			

SUMMARY OF TAXES	
20 Mining tax payable (amount from line 194)	\$
21 Amounts paid by installments (amount from line 195)	\$
22 Balance due/(refund due) (amount from line 196)	\$

CERTIFICATION		
30 I, _____, HEREBY CERTIFY that this return is in compliance with the requirements of The Revenue Administration Act and that the information given in the supporting statements and schedules is true in every respect and constitutes a full and complete disclosure of the "income derived from mining operations" of the taxpayer within the Province and that the expenditures claimed were actually incurred in the production thereof.		
Signature of an authorized officer	Function or title	Date

Additional information required
40 Please provide the following documents with your return: (1) the financial statements of the operator for this fiscal year and, (2) all relevant documentation supporting the amounts reported for the depreciation allowance, exploration and pre-production allowances and the processing and smelting allowances.

Address
50 This return should be sent, within three months following the end of the fiscal year mentioned herein, and addressed to: Department of Finance Taxation and Fiscal Policy Branch Tax Administration Division Confederation Building P.O. Box 8700 St. John's, NL, Canada A1B 4J6

*Privacy Notice: This information is collected for the purpose of the Department of Finance to file your return under the Revenue Administration Act. All information you provide will be kept confidential and compliant with the Access to Information and Protection of Privacy Act. For further information about the program or questions related to this collection of information, please contact the Tax Administration Division at 729-6297.



**RECONCILIATION OF NET PROFIT
OR NET LOSS FOR MINING TAX**

NAME OF OPERATOR	FISCAL YEAR ENDED

Net income from financial statements	100	
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Net income (loss) from dividends; interest, or like payments from stock, shares, bonds, debentures, loans or other like investments	101	
Net income (loss) from operations other than mining	102	
Net income (loss) from mining operations outside the province	103	
Recapture of depreciation (any negative amount from line 309 found on Schedule A)	104	
Gains (losses) from hedging transactions	105	
Other (provide supporting documentation)	106	

Total Adjustments (lines 101 to 106)	107	
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Gains (losses) from the fixing of a price for output of a mine before delivery and hedging transactions related directly to the proceeds of the output of a mine	108	
Insurance proceeds received during the year for which related premiums are deductible, that are not included in net income from financial statements	109	
Withdrawals from a financial assurance fund established under paragraph 10(3)(d) of the Mining Act	110	
Fair market value adjustments resulting from revenue received from a person which the operator does not deal at arm's length	111	
Government assistance related to revenue not included in net income from financial statements	112	

Total Adjustments (lines 108 to 112)	113	
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GROSS VALUE OF ANNUAL MINE OUTPUT (LINE 100 MINUS LINE 107 PLUS LINE 113)	114	
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**RECONCILIATION OF NET PROFIT
OR NET LOSS FOR MINING TAX**

NAME OF OPERATOR	FISCAL YEAR ENDED

Provincial taxes under the Revenue Administration Act	115	
Taxes imposed upon revenue, income, profits or capital by any jurisdiction	116	
Legal or professional fees incurred in respect of an objection or an appeal in respect of an assessment or reassessment of tax referred to in lines 115 and 116	117	
Interest, dividends and all other costs of financing, including the acquisition and maintenance of equity financing	118	
Social and recreational costs, other than at the mine site	119	
Bad debts	120	
Costs incurred for incorporation, organization or reorganization	121	
A payment under Part IX of the Excise Tax Act (Canada)	122	
Royalties or similar payments, other than those paid to the Crown	123	
Payments made under an impacts and benefits agreement, except where that payment represents fair market value for a good or service directly attributable to and reasonably incurred in mining operations and in processing or smelting	124	
A payment for loss, costs, liability or damage based in tort with respect to a third party	125	
Costs incurred or damages paid as a result of a negligent act or omission or as a result of a willfully damaging act	126	
Costs incurred or a fine paid as a result of a strict liability imposed by, or an act or omission which is a breach of laws, rules, regulations, permits, licences, orders or other directives of a government, government agency, or a court	127	
An expenditure on account of, instead of, in satisfaction of or in relation to lines 125, 126 or 127	128	
Charitable donations	129	
Depreciation	130	
Depletion or exhaustion	131	
Exploration and preproduction expenditures	132	
Amounts transferred or credited to a reserve	133	
Government assistance relating to expenses deductible from Gross Revenue	134	
Other (provide supporting documentation)	135	

Add lines 115 to 135 inclusive	136	
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LINE 114 PLUS LINE 136	140	
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**RECONCILIATION OF NET PROFIT
OR NET LOSS FOR MINING TAX**

NAME OF OPERATOR	FISCAL YEAR ENDED

Enter amount from line 140	141	
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Depreciation (enter amount from line 308 found on Schedule A)	142	
Exploration expenditures incurred in the province prior to commercial production (enter amount from line 403 found on Schedule B)	143	
Pre-production expenditures (enter amount from line 423 found on Schedule B)	144	
Contributions to a financial assurance fund established under paragraph 10(3)(d) of the Mining Act	145	
Other (provide supporting documentation)	146	

Add lines 142 to 146	149	
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Net income before processing and smelting allowance (line 141 minus line 149)	150	
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Processing and smelting allowance (enter amount from line 526 found on Schedule C)	151	
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Net income derived from mining operations (line 150 minus line 151)	160	
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20% of net income (enter 20% of line 160)	161	
Payments for the grant or assignment of any right issued under the Mineral Act which are contingent upon the production of a mine or computed by reference to the amount or value of production from a mining operation	162	

Enter the greater of lines 161 and 162	163	
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TAXABLE INCOME DERIVED FROM MINING OPERATIONS (LINE 160 MINUS LINE 163)	170	
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**CALCULATION OF TAX
PAYABLE OR (REFUND DUE)**

NAME OF OPERATOR	FISCAL YEAR ENDED

Enter amount from line 170	179	
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Mining tax (enter 15% of line 179)	180	
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Corporate Income Tax Credit*: Enter the lesser of an amount payable under the Income Tax Act, 2000 for the year in respect of mining operations and \$2,000,000 *(APPLIES ONLY FOR 10 CONSECUTIVE YEARS BEGINNING IN THE YEAR IN WHICH COMMERCIAL PRODUCTION IS ACHIEVED IN THE MINE FROM WHICH MINING INCOME IS DERIVED)	181	
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Mining tax payable under Section 80(a) of the Revenue Administration Act (line 180 minus line 181) If negative enter zero	182	
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Enter amount from line 161	190	
Enter amount from line 162	191	

Line 190 minus line 191 (If negative enter zero)	192	
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Mining tax payable under Section 80(b) of the Revenue Administration Act (enter 20% of line 192)	193	
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Total mining tax payable (line 182 plus line 193)	194	
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Amounts paid by installments	195	
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BALANCE DUE/(REFUND DUE) (line 194 minus line 195)	196	
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SCHEDULE A
DEPRECIATION ALLOWANCE

NAME OF OPERATOR	FISCAL YEAR ENDED

CALCULATION OF DEPRECIATION ALLOWANCE					
		Class 1	Class 2	Class 3	Total
Undepreciated capital cost - beginning of year	300				
Capital acquisitions during the current year	301				
50% of line 301	302				
Proceeds of disposition	303				
Balance (line 300 plus line 302 minus line 303)	304				
Depreciation rate (maximum)	305	25%	25%	100%	
Depreciation (line 304 multiplied by line 305, if negative enter zero)	306				
Number of days mining operations carried out divided by 365 (returns for a short fiscal year only)	307				
Allowable depreciation (line 306 multiplied by line 307)	308				
Undepreciated capital cost - end of year (line 304 plus line 302 minus line 308)	309				



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SCHEDULE B
EXPLORATION AND
PREPRODUCTION ALLOWANCE

NAME OF OPERATOR	FISCAL YEAR ENDED

SCHEDULE OF EXPLORATION EXPENDITURES (Prior to commercial production)		
Exploration expenditures balance - beginning of the year	400	
Current year exploration expenditures (List associated Mineral Exploration Licences)		
	Licence Number	Exploration Expenditure
Total current year exploration expenditures (Transfer amount to line 401)	401	
Line 400 plus line 401	402	
Exploration expenditures claimed in the current year (Transfer amount to line 143)	403	
Exploration expenditures balance - end of the year (Line 402 minus line 403)	404	

SCHEDULE OF PREPRODUCTION EXPENDITURES		
Unamortized preproduction expenditures - beginning of year	420	
Current year preproduction expenditures	421	
Line 420 plus line 421	422	
Amount claimed (line 422 divided by number of years remaining in life of mine) transfer amount to line 144)	423	
Unamortized preproduction expenditures - end of year (Line 422 minus line 423)	425	



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SCHEDULE C
PROCESSING AND
SMELTING ALLOWANCE

NAME OF OPERATOR	FISCAL YEAR ENDED

PROCESSING ASSET BASE		
Processing asset balance - beginning of year	500	
Additions (attach a detailed list)	501	
Dispositions at cost (attach a detailed list)	502	
Processing asset balance - end of year	503	
Processing allowance (enter 8% of line 503, transfer amount to line 521)	504	

SMELTING ASSET BASE		
Smelting asset balance - beginning of year	510	
Additions (attach a detailed list)	511	
Dispositions at cost (attach a detailed list)	512	
Smelting asset balance - end of year	513	
Smelting allowance (enter 15% of line 513, transfer amount to line 522)	514	

With respect to processing, 8% of the original cost of the processing assets, permanently located within the province, exclusive of interest and finance charges (enter amount from line 504)	521	
With respect to smelting, 15% of the original cost of the smelting assets, permanently located within the province, exclusive of interest and finance charges (enter amount from line 514)	522	

Line 521 plus line 522	523	
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Net income before processing and smelting allowance (enter amount from line 150)	524	
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Enter 65% of line 524	525	
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PROCESSING AND SMELTING ALLOWANCE (ENTER THE LESSER OF LINE 523 AND LINE 525, TRANSFER AMOUNT TO LINE 151)	526	
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