



GOVERNMENT OF NEWFOUNDLAND AND LABRADOR
Department of Finance
Taxation and Fiscal Policy Division
Tax Administration Division

Corporate Capital Tax Return - Installment Explanation

General

This return should be completed by a bank and trust and loan corporation who has a permanent establishment within the Province of Newfoundland and Labrador.

Line 1 - Estimated Taxable Capital

Enter the amount obtained by multiplying (1/12) by the estimated taxable paid up capital for the fiscal year. The amount taxable is equal to the taxable paid up capital of the corporation computed at the close of the fiscal year less non-Newfoundland and Labrador amount taxable.

Line 2 - Not Applicable

Line 3 - Not Applicable

Line 4 - Total Tax Due (4% of line 1)

Enter the product of Line 1 (estimated taxable capital) multiplied by 4%.

Line 5 - Add Debit Balance / Subtract Credit Balance

This Line reflects the balance of the account as of the date of the last statement.

Line 6 - Not Applicable

Line 7 - Total Amount Enclosed

Enter total amount of payment that has been provided for this return.