



SEAFOOD INDUSTRY

Year in Review

2024



Newfoundland
& Labrador

CANADA

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The Department of Fisheries, Forestry and Agriculture has made every effort to ensure the accuracy of the content of this publication. All data is preliminary and all data is subject to revision. Numbers may not add due to rounding. Landings and landed value data is from Fisheries and Oceans Canada, export data is from Statistics Canada and all other data is from Fisheries, Forestry and Agriculture.

Industry Performance and Employment



1.64
Billion
Total Market Value

282
Million
Aquaculture

1.36
Billion
Wild Fisheries

The fish and seafood industry employed more than



16,680
people in over



400
communities

Distribution of Employment



503

Aquaculture



6,781

Fish Processing



9,402

Registered Fish Harvesters



Fish Processing Plants

Primary

68

In-province Retail

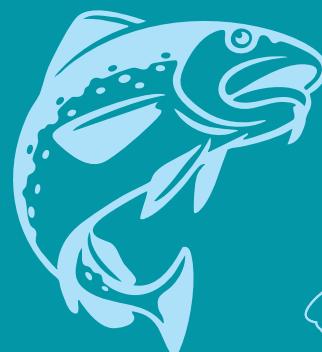
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Aquaculture

6

Secondary

2



Industry Performance and Employment

Production

110,950

approximate tonnes of total (wild) seafood production were reported



Wild Fisheries

217,698 tonnes of fish landings in the commercial wild fishery were reported at a market value of

Exports

(\$Millions)



\$1.36 Billion from
39 countries around the world

\$890.1 (M)	United States
\$259 (M)	China
\$49.7 (M)	United Kingdom
\$30.1 (M)	Japan
\$27.5 (M)	Vietnam
\$103.8 (M)	Other

\$1.4
Billion



Wild Fisheries

Total Shellfish Landed Value (\$Millions)

\$835
Million



Total Shellfish Landings (Volume)

138,177
Tonnes

Snow Crab
56,183

Shrimp
27,278

Lobster
10,186

Other
44,530

Wild Fisheries

Groundfish Landings



36,995 Tonnes



**Groundfish
Landed Value
(\$Millions)**

**\$128
Million**

Cod \$30.4

Atlantic Halibut \$10.4

Flounders \$5.4

Redfish \$3.4

Other \$21.7



Wild Fisheries

Pelagics Landings

(Volume)

39,52
tonnes



Pelagics Landed Value

21 million



Exports

Shellfish Exports (\$Millions)



Shell-On Shrimp

China	\$98.9
Morocco	\$7.7
Iceland	\$5.2
Other	\$25

Snow Crab

United States	\$667.7
China	\$49
Vietnam	\$22.1
Indonesia	\$12.6
Other	\$11.6

Lobster

United States	\$31.5
China	\$6.6
South Korea	\$2.7
Other	\$7.7

Other Shellfish

China	\$35.4
United States	\$24.1
Japan	\$4.4
Other	\$7.5

Cooked Peeled Shrimp

United Kingdom	\$34.3
China	\$6.2
Denmark	\$2.7
Other	\$7.8

Pelagic Exports (\$Millions)

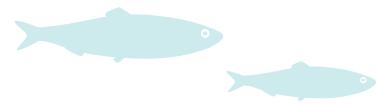


Capelin

China	\$10
Taiwan	\$6.1
United States	\$3.2
Other	\$7.2

Herring

United States	\$7.2
Poland	\$0.07
Mexico	\$0.04
Other	\$0.02



Exports

Turbot Exports (\$Millions)



Cod Exports (\$Millions)



Flounder Exports (\$Millions)



Redfish Exports (\$Millions)



Aquaculture

Salmonid species cultured:

Atlantic salmon and steelhead trout



8,937
hectares of water

utilized for commercial production in

120
licensed sites

23,159 Tonnes

for a market value of

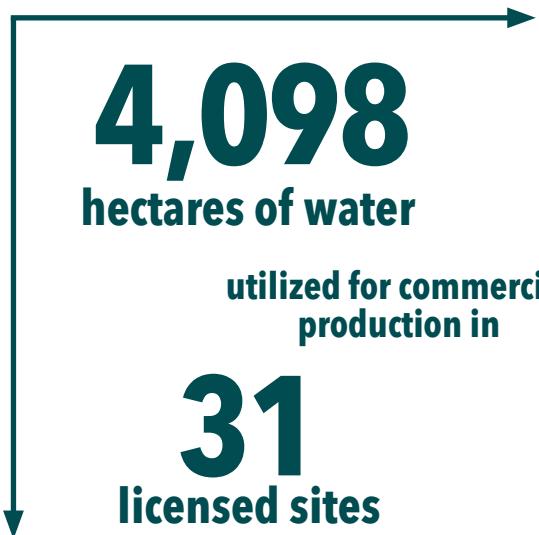
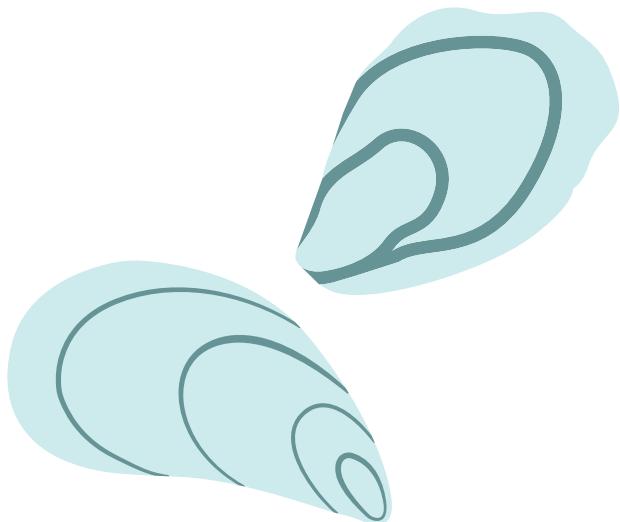
\$264M

1,858 Tonnes
Steelhead Trout Production

Aquaculture

Shellfish aquaculture sector:

Blue mussels and American oysters



Landed Volume and Value

by Species Group

Species	2023 Revised			2024 Preliminary			Comparison	
	Volume (tonnes)	Value (\$000's)	Avg Value/lb	Volume (tonnes)	Value (\$000's)	Avg Value/lb	Volume	Value
Snow crab	51,634	\$253,048	\$2.22	56,183	\$436,658	\$3.53	8.81%	72.56%
Shrimp	26,382	\$125,321	\$2.16	27,278	\$134,341	\$2.23	3.40%	7.20%
Lobster	7,320	\$121,632	\$7.54	10,186	\$148,297	\$6.60	39.15%	21.92%
Sea cucumber	5,964	\$9,729	\$0.74	6,173	\$9,104	\$0.67	3.50%	-6.42%
Squid	117	\$193	\$0.75	18	\$29	\$0.75	-84.60%	-84.97%
Whelk	1,723	\$4,019	\$1.06	4,176	\$9,228	\$1.00	142.37%	129.61%
Sea scallop	1,064	\$2,956	\$1.26	1,137	\$3,829	\$1.53	6.86%	29.53%
Icelandic scallop	83	\$227	\$1.24	181	\$503	\$1.26	118.07%	121.59%
Other Molluscs	28,281	\$62,621	\$1.00	26,529	\$57,318	\$0.98	-6.19%	-8.47%
Other Crustacean	4,931	\$27,610	\$2.54	6,316	\$35,368	\$2.54	28.09%	28.10%
SHELLFISH	127,499	\$607,356	\$2.16	138,177	\$834,675	\$2.16	8.37%	37.43%
Turbot	7,609	\$42,679	\$2.54	9,922	\$56,660	\$2.59	30.40%	32.76%
Flounders	3,298	\$5,653	\$0.78	3,008	\$5,435	\$0.82	-8.79%	-3.86%
Cod	13,802	\$24,305	\$0.80	16,136	\$30,447	\$0.86	16.91%	25.27%
Halibut	999	\$10,321	\$4.69	1,041	\$10,394	\$4.53	4.20%	0.71%
Redfish	4,520	\$5,538	\$0.56	4,639	\$3,385	\$0.33	2.63%	-38.88%
Hake	151	\$204	\$0.62	145	\$190	\$0.59	-3.97%	-6.86%
Haddock	61	\$121	\$0.91	133	\$209	\$0.72	118.03%	72.73%
Skate	18	\$7	\$0.17	457	\$336	\$0.33	2438.89%	4700%
Pollock	53	\$46	\$0.39	124	\$122	\$0.45	133.96%	165.22%
Monkfish	28	\$54	\$0.87	41	\$80	\$0.88	46.43%	48.15%
Other Groundfish	4	\$10	\$1.20	1,349	\$9,820	\$3.30	33625.00%	98100.00%
GROUNDFISH	30,543	\$88,938	\$1.32	36,995	\$117,078	\$1.44	21.12%	31.64%
Capelin	12,517	\$4,829	\$0.18	16,126	\$8,077	\$0.23	28.83%	67.26%
Herring	21,410	\$8,576	\$0.18	23,114	\$10,038	\$0.20	7.96%	17.05%
Swordfish	563	\$6,425	\$5.18					
Bluefin Tuna	37	\$553	\$6.73	40	\$556	\$6.29	8%	0.54%
Other Pelagics	121	\$758	\$2.83	245	\$2,406	\$4.46	102.48%	217.41%
PELAGICS	34,648	\$21,141	\$0.28	39,525	\$21,077	\$0.24	14.08%	-0.30%
Miscellaneous	2,575	\$9,509	\$1.68	3,001	\$10,583	\$1.60	16.54%	11.29%
TOTAL	195,265	\$726,944		217,698	\$983,413		11.49%	35.28%

Note:

Species components may not sum to total due to independent rounding.

The value of flounders may be understated as they may not be representative of port prices.

Total volume does not include the number of seals. No swordfish information available for 2024 at time of the report.

Price is calculated based on value/volume

Data prepared: May 6, 2025 Source: DFO; FFA

* Other shellfish includes Sea Scallop, Iceland Scallop, Other Mollusks and Other Crustaceans



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