

# SEAFOOD INDUSTRY

Year in Review

# 2024



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The Department of Fisheries, Forestry and Agriculture has made every effort to ensure the accuracy of the content of this publication. All data is preliminary and all data is subject to revision. Numbers may not add due to rounding. Landings and landed value data is from Fisheries and Oceans Canada, export data is from Statistics Canada and all other data is from Fisheries, Forestry and Agriculture.

# Industry Performance and Employment



**1.64  
Billion**  
Total Market Value

**282  
Million**  
Aquaculture

**1.36  
Billion**  
Wild Fisheries

The fish and seafood industry employed more than

**16,680**  
people in over

**400**  
communities

## Distribution of Employment



**503**

Aquaculture



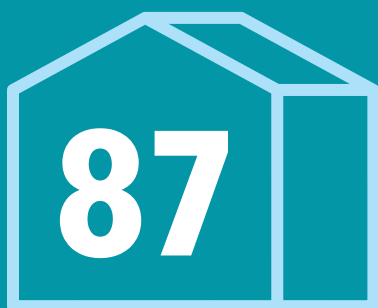
**6,781**

Fish Processing



**9,402**

Registered Fish Harvesters



Fish Processing Plants

Primary

68

In-province Retail

11

Aquaculture

6

Secondary

2



1

# Industry Performance and Employment

## Production

**110,950**

approximate tonnes of total (wild) seafood production were reported



## Exports

(\$Millions)



**\$1.36 Billion** from

**39** countries around the world

**\$890.1 (M)** **United States**

**\$259 (M)** **China**

**\$49.7 (M)** **United Kingdom**

**\$30.1 (M)** **Japan**

**\$27.5 (M)** **Vietnam**

**\$103.8 (M)** **Other**

## Wild Fisheries

**217,698** tonnes of fish landings in the commercial wild fishery were reported at a market value of

**\$1.4 Billion**



# Wild Fisheries

## Total Shellfish Landed Value

(\$Millions)

**\$835**  
**Million**



**\$437**  
**Snow Crab**



**\$148**  
**Lobster**



**\$134**  
**Shrimp**



**\$116**  
**other**

## Total Shellfish Landings

(Volume)

**138,177**  
**Tonnes**

**Snow Crab**  
**56,183**

**Shrimp**  
**27,278**

**Lobster**  
**10,186**

**Other**  
**44,530**

# Wild Fisheries

## Groundfish Landings



**36,995 Tonnes**

**Cod**

**16,136**

**Turbot**

**9,922**

**Redfish**

**4,639**

**Flounders**

**3,008**

**Atlantic Halibut**

**1,041**

**Other**

**2,249**

**Groundfish  
Landed Value**  
(\$Millions)

**Turbot \$56.7**

**Cod \$30.4**

**Atlantic Halibut \$10.4**

**Flounders \$5.4**

**Redfish \$3.4**

**Other \$21.7**

**\$128  
Million**



# Wild Fisheries

## Pelagics Landings (Volume)

**39,52**  
tonnes



## Pelagics Landed Value

**21 million**





# Exports

## Shellfish Exports (\$Millions)



### Shell-On Shrimp

China	\$98.9
Morocco	\$7.7
Iceland	\$5.2
Other	\$25

### Snow Crab

United States	\$667.7
China	\$49
Vietnam	\$22.1
Indonesia	\$12.6
Other	\$11.6

### Lobster

United States	\$31.5
China	\$6.6
South Korea	\$2.7
Other	\$7.7

### Other Shellfish

China	\$35.4
United States	\$24.1
Japan	\$4.4
Other	\$7.5

### Cooked Peeled Shrimp

United Kingdom	\$34.3
China	\$6.2
Denmark	\$2.7
Other	\$7.8



## Pelagic Exports (\$Millions)

### Capelin

China	\$10
Taiwan	\$6.1
United States	\$3.2
Other	\$7.2

### Herring

United States	\$7.2
Poland	\$0.07
Mexico	\$0.04
Other	\$0.02



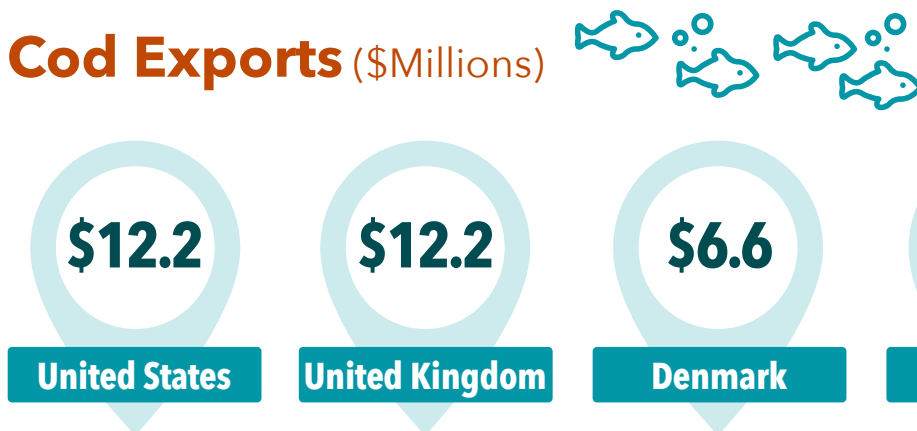


# Exports Performance

## Turbot Exports (\$Millions)



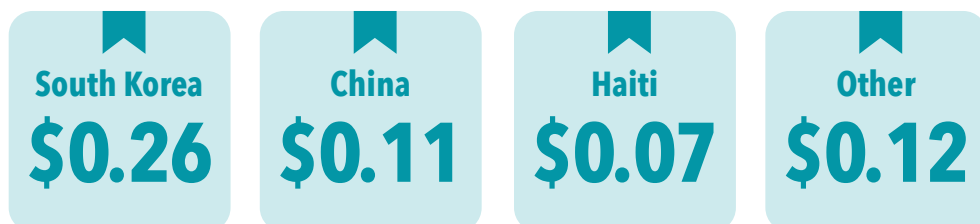
## Cod Exports (\$Millions)



## Flounder Exports (\$Millions)



## Redfish Exports (\$Millions)



# Aquaculture

## Salmonid species cultured:

Atlantic salmon  
and steelhead trout

## Aquaculture Production

(Approximate Volume)

**26,183 Tonnes**  
for a value of  
**\$282 Million**

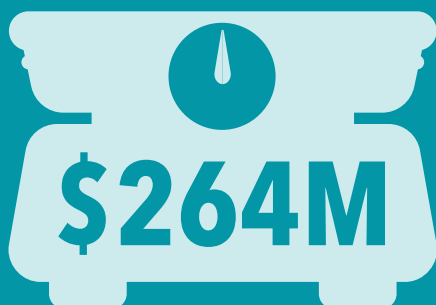
**8,937**  
hectares of water

utilized for  
commercial  
production in

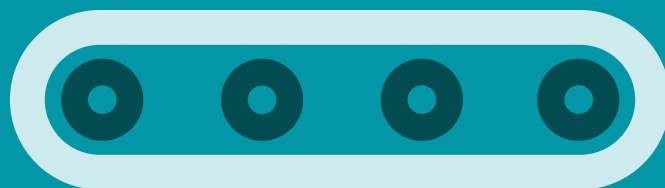
**120**  
licensed sites

**23,159 Tonnes**

for a  
market  
value of



**1,858 Tonnes**  
Steelhead Trout Production



# Aquaculture

## Shellfish aquaculture sector:

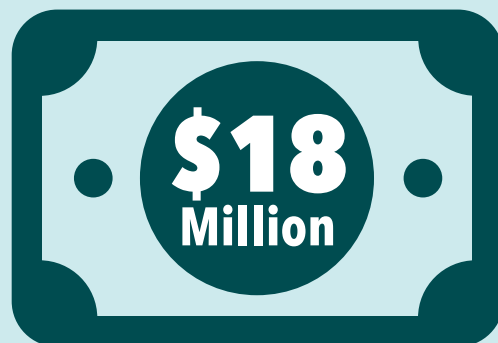
Blue mussels and American oysters



**4,098**  
hectares of water

utilized for commercial  
production in

**31**  
licensed sites





# Landed Volume and Value

## by Species Group

Species	2023 Revised			2024 Preliminary			Comparison	
	Volume (tonnes)	Value (\$000's)	Avg Value/lb	Volume (tonnes)	Value (\$000's)	Avg Value/lb	Volume	Value
Snow crab	51,634	\$253,048	\$2.22	56,183	\$436,658	\$3.53	8.81%	72.56%
Shrimp	26,382	\$125,321	\$2.16	27,278	\$134,341	\$2.23	3.40%	7.20%
Lobster	7,320	\$121,632	\$7.54	10,186	\$148,297	\$6.60	39.15%	21.92%
Sea cucumber	5,964	\$9,729	\$0.74	6,173	\$9,104	\$0.67	3.50%	-6.42%
Squid	117	\$193	\$0.75	18	\$29	\$0.75	-84.60%	-84.97%
Whelk	1,723	\$4,019	\$1.06	4,176	\$9,228	\$1.00	142.37%	129.61%
Sea scallop	1,064	\$2,956	\$1.26	1,137	\$3,829	\$1.53	6.86%	29.53%
Icelandic scallop	83	\$227	\$1.24	181	\$503	\$1.26	118.07%	121.59%
Other Molluscs	28,281	\$62,621	\$1.00	26,529	\$57,318	\$0.98	-6.19%	-8.47%
Other Crustacean	4,931	\$27,610	\$2.54	6,316	\$35,368	\$2.54	28.09%	28.10%
<b>SHELLFISH</b>	<b>127,499</b>	<b>\$607,356</b>	<b>\$2.16</b>	<b>138,177</b>	<b>\$834,675</b>	<b>\$2.16</b>	<b>8.37%</b>	<b>37.43%</b>
Turbot	7,609	\$42,679	\$2.54	9,922	\$56,660	\$2.59	30.40%	32.76%
Flounders	3,298	\$5,653	\$0.78	3,008	\$5,435	\$0.82	-8.79%	-3.86%
Cod	13,802	\$24,305	\$0.80	16,136	\$30,447	\$0.86	16.91%	25.27%
Halibut	999	\$10,321	\$4.69	1,041	\$10,394	\$4.53	4.20%	0.71%
Redfish	4,520	\$5,538	\$0.56	4,639	\$3,385	\$0.33	2.63%	-38.88%
Hake	151	\$204	\$0.62	145	\$190	\$0.59	-3.97%	-6.86%
Haddock	61	\$121	\$0.91	133	\$209	\$0.72	118.03%	72.73%
Skate	18	\$7	\$0.17	457	\$336	\$0.33	2438.89%	4700%
Pollock	53	\$46	\$0.39	124	\$122	\$0.45	133.96%	165.22%
Monkfish	28	\$54	\$0.87	41	\$80	\$0.88	46.43%	48.15%
Other Groundfish	4	\$10	\$1.20	1,349	\$9,820	\$3.30	33625.00%	98100.00%
<b>GROUNDFISH</b>	<b>30,543</b>	<b>\$88,938</b>	<b>\$1.32</b>	<b>36,995</b>	<b>\$117,078</b>	<b>\$1.44</b>	<b>21.12%</b>	<b>31.64%</b>
Capelin	12,517	\$4,829	\$0.18	16,126	\$8,077	\$0.23	28.83%	67.26%
Herring	21,410	\$8,576	\$0.18	23,114	\$10,038	\$0.20	7.96%	17.05%
Swordfish	563	\$6,425	\$5.18					
Bluefin Tuna	37	\$553	\$6.73	40	\$556	\$6.29	8%	0.54%
Other Pelagics	121	\$758	\$2.83	245	\$2,406	\$4.46	102.48%	217.41%
<b>PELAGICS</b>	<b>34,648</b>	<b>\$21,141</b>	<b>\$0.28</b>	<b>39,525</b>	<b>\$21,077</b>	<b>\$0.24</b>	<b>14.08%</b>	<b>-0.30%</b>
Miscellaneous	2,575	\$9,509	\$1.68	3,001	\$10,583	\$1.60	16.54%	11.29%
<b>TOTAL</b>	<b>195,265</b>	<b>\$726,944</b>		<b>217,698</b>	<b>\$983,413</b>		<b>11.49%</b>	<b>35.28%</b>

Note:

Species components may not sum to total due to independent rounding.

The value of flounders may be understated as they may not be representative of port prices.

Total volume does not include the number of seals. No swordfish information available for 2024 at time of the report.

Price is calculated based on value/volume

Data prepared: May 6, 2025 Source: DFO; FFA

\* Other shellfish includes Sea Scallop, Iceland Scallop, Other Mollusks and Other Crustaceans

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