

**IN THE MATTER OF THE *SECURITIES ACT*  
(R.S.N.L. 1990, C. S-13, AS AMENDED (THE ACT))**

**-and-**

**Revocation of Blanket Order #121: Exemption from Certain Prospectus Requirements for  
Canadian Well-Known Seasoned Issuers**

**OFFICE OF THE SUPERINTENDENT OF SECURITIES**

**SUPERINTENDENT ORDER 2025-137**

**(Under Section 144 of Part XXIII of the Securities Act)**

**WHEREAS** on November 30, 2021, the Newfoundland and Labrador Superintendent of Securities (the Superintendent) made Blanket Order #121 *Exemption from Certain Prospectus Requirements for Well-Known Seasoned Issuers* under section 75 of the *Securities Act* (**THE ACT**) to create a temporary pilot program for Well-Known Seasoned Issuers in Canada along with other Canadian Securities Administrators jurisdictions (the CSA);

**AND WHEREAS** the Newfoundland and Labrador Superintendent of Securities, along with the CSA, is adopting amendments to National Instrument 44-102 *Shelf Distributions*, its Companion Policy 44-102CP, and National Policy 11-202 *Process for Prospectus Reviews in Multiple Jurisdictions* (the amendments) to establish a permanent Well-Known Seasoned Issuer regime in Canada, effective November 28, 2025;

**AND WHEREAS** the Superintendent has determined that it would not be prejudicial to the public interest to revoke Blanket Order #121:

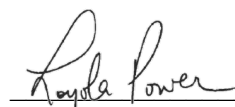
**IT IS ORDERED THAT:**

The Newfoundland and Labrador Superintendent of Securities, orders under section 144 of the *Act* that Blanket Order #121 *Exemption from Certain Prospectus Requirements for Well-known Seasoned Issuers* is revoked.

**EFFECTIVE DATE:**

This Superintendent Order comes into effect on November 28, 2025.

DATED at the City of St. John's, Newfoundland and Labrador, this 04th day of September 2025.



Loyola Power  
Superintendent of Securities