

STANDING FISH PRICE-SETTING PANEL

COD FISHERY – FALL 2010

The Standing Fish Price-Setting Panel, hereinafter referred to as “the Panel”, issued its Schedule of Hearings for 2010 on January 26, 2010. Pursuant to Section 19 of the *Fishing Industry Collective Bargaining Act*, hereinafter referred to as “*the Act*”, the Panel set Wednesday, May 5, 2010, as the date by which collective agreement(s) binding on all processors in the province that process Cod, must be in effect. In the absence of such collective agreement(s), the Panel set Thursday, May 6, 2010, as the date on which the Panel would conduct a hearing regarding prices and conditions of sale for the species Cod.

It was noted by the Panel at that time that they had been advised by the Department of Fisheries and Aquaculture that no processors’ organization had been identified that represents processors in the province that process the majority of the species Cod. As a result, should a hearing be required for Cod, the provision of Section 19.9 were to apply. Presentations would be accepted by the Panel from any processor, processors’ organization and the Fish, Food and Allied Workers representatives at the hearing.

The Panel further advised that parties intending to make presentations to the Panel on Cod were to provide the Panel with written submissions not later than 24 hours before the schedule hearing time and date. The Panel also advised that it shall decide on all matters in dispute between the parties relating to price and conditions of sale for the species Cod and the decision of the Panel is final and binding on the parties and all other processors that process that species of fish to which the Panel’s decision relates and constitutes a collective agreement or part of a collective agreement between them.

The Panel issued its decision with respect to summer prices on June 3, 2010. The prices confirmed in that decision with respect to the species Cod were to expire on September 18, 2010 for area 3Ps and on September 4, 2010 for areas 4R, 3PN, 2J3KL.

By notice dated August 31, 2010, the Panel advised that if required, a Hearing to set prices for the Fall Cod fishery, would be held at 2:00 p.m., Thursday, September 2, 2010, at the Main Boardroom of the Labour Relations Agency on the 3rd Floor, Beothuck Building, 20 Crosbie Place, St. John’s (copy attached).

The Panel convened its hearing for Cod at 2:00 pm, on Thursday, September 2, 2010, at the Main Boardroom of the Labour Relations Agency. The only party to appear before the Panel was the FFAW. The FFAW filed a copy of a revised collective agreement between the FFAW and Icewater Seafoods dated the 2nd day of September, 2010 (copy attached).

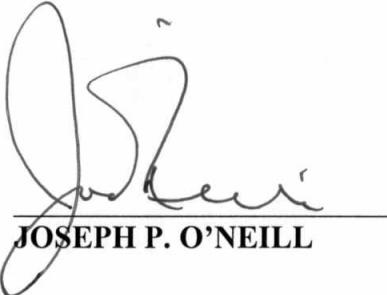
The FFAW requested that the Panel accept this collective agreement as the collective agreement to be binding on all processors buying Cod in the province. This

request has been accepted by the Panel in each of the three years prior to 2010 and in its decision of June 3, 2010.

It is the decision of the Panel that the prices for the species Cod, and the conditions of sale for the Fall Cod fishery, in the 2010/11 collective agreements will be as set out in the attached collective agreement dated the 2nd day of September 2010, between the FFAW and Icewater Seafoods Inc. attached hereto.

This agreement is binding on all processors that purchase Cod in the areas noted, during the periods stated therein, and will form a collective agreement(s) or part of a collective agreement with the FFAW.

Dated the 2nd day of September, 2010.



JOSEPH P. O'NEILL



BILL WELLS



MAX SHORT