

CRAB FISHERY 2012

The Standing Fish Price Setting Panel, hereinafter referred to as "the Panel", issued its Schedule of Hearings for 2012, on March 9th, 2012. Pursuant to Section 19 of the Fishing Industry Collective Bargaining Act, hereinafter referred to as "the Act", the Panel set Thursday, March 29th, 2012 as the date by which collective agreement (s) binding on all processors in the province that process crab must be in effect.

In the absence of such agreement, the Panel held a hearing at 2:00pm on Friday the 30th day of March, 2012. The parties appearing before the Panel at that time were the Fish, Food and Allied Workers, hereinafter referred to as the "FFAW" and the Association of Seafood Producers.

Following the filing of written submissions previously exchanged between the parties, and hearing the supporting argument and rebuttal of both parties, it is the decision of the Panel to select the position of the FFAW on price and conditions of sale for the 2012 Crab Fishery.

Section 19.11(1) of the Act, provides that the decision of the Panel must be in accordance with one of the positions on price and conditions of sale submitted to the Panel by the parties.

It is the decision of the Panel that the minimum price for snow crab for the 2012 collective agreement (s) shall be \$1.95 for crab 4" carapace and over, and \$1.65 for legal sized crab less than 4".

By virtue of the Act, these prices are binding on all processors that process the species crab in the province and will form a collective agreement of part of a collective agreement with the FFAW.

The Panel will issue its full report on the crab fishery not later than the week of April 9th, 2012

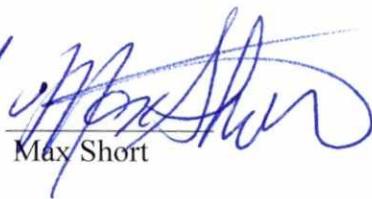
Dated at St. John's the 3rd day of April, 2012



Joe O'Neill



Bill Wells



Max Short