



**SECURITIES COMMISSION OF NEWFOUNDLAND AND LABRADOR  
DEPARTMENT OF GOVERNMENT SERVICES AND LANDS  
GOVERNMENT OF NEWFOUNDLAND AND LABRADOR**

**IN THE MATTER OF  
THE SECURITIES ACT RSN 1990 CS-13, AS AMENDED**

**AND**

**IN THE MATTER OF  
THE SUSPENSION OF OPERATION OF SEDI**

**AND**

**BLANKET ORDER  
(Subsection 144(1))**

**UPON** the motion of the staff of the Commission to the Commission for a blanket order pursuant subsection 144(1) of the Act and section 6.1 of National Instrument 55-102 that certain provisions of NI 55-102 do not apply to SEDI issuers and insiders of SEDI issuers while SEDI is not operating;

**AND WHEREAS** in this blanket order:

- (a) “Act” means *The Securities Act*, R.S.N. 1990, c.S-13;
- (b) “Commission” means the Securities Commission of Newfoundland and Labrador;
- (c) “interim period” means from January 31, 2002 until the SEDI operation date;
- (d) “NI 55-102” means National Instrument 55-102 System for Electronic Disclosure by Insiders;
- (e) “SEDI operation date” means the date that the Commission confirms in a notice that SEDI is fully operational; and
- (f) all capitalized terms have the same meaning as those terms have in NI 55-102

**AND WHEREAS** it has been represented to the Commission that:

- 1. On January 31, 2002 SEDI was shut down because of technical problems, and it is not known when SEDI will become operational again;
- 2. NI 55-102 sets out the filing requirements for the electronic filing of insider reports and related issuer information in SEDI; and

3. It is appropriate that SEDI issuers and insiders of SEDI Issuers be exempted from filing on SEDI during the interim period;

**AND UPON** being of the opinion that it would not be prejudicial to the public interest to make this order;

**IT IS HEREBY** ordered pursuant to section 144(1) of the Act and section 6.1 of NI 55-102 that

1. During the interim period:
  - (a) an insider of a SEDI Issuer is exempt from filing an Insider Report in SEDI format under section 2.2 of NI 55-102, provided that the insider files the Insider Report in paper format in accordance with Part 3 of NI 55-102;
  - (b) an insider of a SEDI Issuer is exempt from filing an amended Insider Profile under section 2.1(3)(a) of NI 55-102, provided that the insider of the SEDI issuer files an amended Insider Profile within 10 days after the SEDI operation date;
  - (c) a SEDI issuer is exempt from filing an Issuer Profile Supplement under section 2.3(1) of NI 55-102, provided that the SEDI issuer files an Issuer Profile Supplement within three days after the SEDI operation date;
  - (d) a SEDI issuer is exempt from filing an amended Issuer Profile Supplement under section 2.3(3) of NI 55-102, provided that the SEDI issuer files an amended Issuer Profile Supplement as soon as possible after the SEDI operation date;
2. A SEDI Issuer is exempt from the requirement in section 2.4 of NI 55-102 to file an Issuer Event Report with respect to Issuer Events that occur during the interim period; and
3. An insider of a SEDI issuer who relies on the temporary hardship exemption under Part 4 of NI 55-102, before the date of this order, is exempt from section 4.1(5) of NI 55-102.

**DATED** at St. John's, Newfoundland this 7<sup>th</sup> day of February, 2002.

*"Anthony Patey"*

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**ANTHONY W. PATEY**