

Manufacturer Price Increase for an Existing Brand Name Product

The Newfoundland and Labrador Prescription Drug Program (NLPDP) will consider price increase requests from manufacturers for brand name medications annually. Price increase submissions must be received by **January 15th** with implementation of a new price, if accepted, on April 1st.

All price increases will be subject to a **Benefit Status Review** which may result in changes to the benefit status of a product. This ensures that reimbursement of a product remains sustainable within the current NLPDP budget.

Requirements for Brand Name Product Price Increase Requests:

Price Change Requirements

For consideration of a price increase to an existing benefit brand name product, a manufacturer must:

- Inform the NLPDP of price increases in electronic format, using the template provided, no later than January 15th;
- Address the notification only to nlpdp_bpo@bell.ca;
- Note 'Manufacturer Price Change' in the subject line of the email

Notes to consider:

- NLPDP will not consider a price increase that is higher than the Consumer Price Index (CPI) Based Adjustment factor for patented drug increases.
- If the terms of a Product Listing Agreement (PLA) for a specific DIN does not allow for a list price increase, manufacturer submissions for price increases on those specific products will not be considered.

Manufacturer Notification of Decision:

Manufacturers will be notified by email of price increase decisions no later than March 23rd of each calendar year.