

## **Explanation for the Completion of Summary of Ultimate Recipients Funding**

Please include values for all figures in Appendix A.

**1. Opening Balance of Unspent Funding**

This balance should be carried forward from the “Closing balance of unspent funding” of the previous year.

**2. Received from Government of Newfoundland & Labrador**

This amount is the total CCBF received in the calendar year from the Department of Municipal and Provincial Affairs. This figure is reported on a cash basis.

**3. Interest Earned on the Canada Community Building Fund**

This figure is the total interest earned on the CCBF in the calendar year.

**4. Interest Spent on Eligible Projects**

Please include the total amount of interest spent on all projects for the year. This figure must match the total of Column I on Appendix B: *Ultimate Recipients Project Expenditure Report* and must be included in the *Cumulative Canada Community Building Fund Spent*.

**Please note that starting in 2014 interest can only be spent on eligible projects.**

**5. Net Interest Earned on the Canada Community Building Fund**

Net Interest Earned on CCBF equals the Interest Earned on CCBF “**MINUS**” Interest spent on eligible projects. Net Interest Earned on CCBF cannot be negative.

**6. Canada Community Building Funds Spent on Eligible Projects**

Please include the total CCBF funds spent on all projects for the year. This figure must match the total of Column H on Appendix B: *Ultimate Recipients Project Expenditure Report*.

**7. Closing Balance of Unspent Funding**

Closing balance of the unspent funds equals the Opening Balance of Unspent Funding **PLUS** “Received from Government of Newfoundland & Labrador” **PLUS** “Net Interest Earned on CCBF” **MINUS** “CCBF Spent on Eligible Projects.”

**8. Canada Community Building Fund Bank Account Balance**

Please indicate the amount of CCBF remaining in the Ultimate Recipient’s CCBF bank account for December 31, 2023.

**9. Canada Community Building Fund Account Surplus/Deficit**

The surplus/deficit equals the “CCBF Bank Account Balance” “**MINUS**” the Closing Balance of Unspent Funding”. **If for any reason there is a surplus or deficit, please give an explanation.**

**10.** Please indicate whether the recipient has a CCBF bank account.

**11. Certification by Ultimate Recipients**

For **Municipalities/Cities**, this section must be signed and dated by the Mayor/Deputy Mayor. For **Inuit Community Governments** this section must be signed by the AngajukKâk or designate.