

Explanation for the Completion of Summary of Ultimate Recipients Funding

Please include values for all figures in Appendix A.

1. Opening Balance of Unspent Funding

This balance should be carried forward from the “Closing balance of unspent funding” of the previous year.

2. Received from Government of Newfoundland & Labrador

This amount is the total CCBF received in the calendar year from the Department of Municipal and Provincial Affairs. This figure is reported on a cash basis.

3. Interest Earned on the Canada Community Building Fund

This figure is the total interest earned on the CCBF in the calendar year.

4. Interest Spent on Eligible Projects

Please include the total amount of interest spent on all projects for the year. This figure must match the total of Column I on Appendix B: *Ultimate Recipients Project Expenditure Report and must be included in the Cumulative Canada Community Building Fund Spent.*

Please note that starting in 2014 interest can only be spent on eligible projects.

5. Net Interest Earned on the Canada Community Building Fund

Net Interest Earned on CCBF equals the Interest Earned on CCBF “**MINUS**” Interest spent on eligible projects. Net Interest Earned on CCBF cannot be negative.

6. Canada Community Building Funds Spent on Eligible Projects

Please include the total CCBF funds spent on all projects for the year. This figure must match the total of Column H on Appendix B: *Ultimate Recipients Project Expenditure Report.*

7. Closing Balance of Unspent Funding

Closing balance of the unspent funds equals the Opening Balance of Unspent Funding **PLUS** “Received from Government of Newfoundland & Labrador” **PLUS** “Net Interest Earned on CCBF” **MINUS** “CCBF Spent on Eligible Projects.

8. Canada Community Building Fund Bank Account Balance

Please indicate the amount of CCBF remaining in the Ultimate Recipient’s CCBF bank account for December 31, 2023.

9. Canada Community Building Fund Account Surplus/Deficit

The surplus/deficit equals the “CCBF Bank Account Balance” “**MINUS**” the Closing Balance of Unspent Funding”. **If for any reason there is a surplus or deficit, please give an explanation.**

10. Please indicate whether the recipient has a CCBF bank account.

11. Certification by Ultimate Recipients

For **Municipalities/Cities**, this section must be signed and dated by the Mayor/Deputy Mayor. For **Inuit Community Governments** this section must be signed by the AngajukKâk or designate.